

Twitter Thread by Jose Fco AP



Jose Fco AP

@josefcoap



Cardano and Elrond communities have always been on friendly terms and there is plenty of space for both to coexist.

I want to address some inaccuracies in @matiwinnnetou's recent post.

■Read the thread■

1. The governance model on Elrond will be launched during 2021 Q2, and the ethos and spirit is the same as Cardano. To give governance power to the token holders.
2. Three years of development and plenty of external audits such as Trial of bits, hackers invited to break the network during BoN and 1400 validators stress testing for an extended period of time ensures that the network is secure.
3. Many Blockchains are only one company. Elrond Foundation is currently bootstrapping the Network, but will gradually hand over governance to the holders thus enabling decentralization
4. On-Chain upgrades have already been successfully performed both on the mainnet and on the public testnet. Elrond's hardfork detection mechanism has been thoroughly tested in Battle of Nodes under severe adversarial conditions.
5. Please read through the economics paper, where this is clearly laid out about the treasury plan.

<https://t.co/hy8oAorkdN>
6. I'm not sure I understand your point, could you please clarify?
7. Maiar is an app developed by the Elrond network, as said before there is plenty of room for others in this space
<https://t.co/yNsuN060pa> Maybe someday we can make it interoperable with Cardano as well.
8. Not only in Romania, Elrond is global. We have more than 42 telegram channels within the elrond community.

Marketing will be extensive, Romania is not the main focus.



Elrond Community

December 2020



Facebook

@ElrondNetwork
9,459
Likes



Twitter

@ElrondNetwork
116.6k
Followers



Instagram

@elrondnetwork
2,966
Followers



LinkedIn

Elrond Network
2,087
Followers



Telegram

Admins
54
Members

Maia Exclusive Preview
356
Members

Elrond Structure
29
Members



Youtube

Elrond Network
3,501
Subscribers



Reddit

r/elrondnetwork
3,000
Members

Official Channels

Elrond Network
@ElrondNetwork
22,463
Members

Validators
@ElrondValidators
1,483
Members

Developers
@ElrondDevelopers
668
Members

Network Announcements
@ElrondNetworkAnn
9,228
Members

BoN Announcements
@BattleOfNodes
625
Members

Mainnet Validators
@MainnetValidators
101
Members

Trader / Holder Channels

Elrond Trader
@ElrondTRADER
6,738
Members

Elrond Holder
@ElrondHolders
578
Members

Elrond Trader PER
@ElrondTRADER_per
135
Members

Elrond Trader FR
@ElrondTRADER_fr
1,196
Members

Elrond Trader RO
@ElrondTRADER_ro
1,878
Members

Elrond Trader ES
@ElrondTRADER_es
107
Members

Other Channels

Elrond Elves
By invitation only
185
Members

Amplify
@ElrondAmplify
17,690
Members

Maia App
@MaiaApp
2,724
Members

Battle of Elrond
@BattleOfElrond
70
Members

CryptoBubbles
@CryptoBubbles
123
Members

Maia Community
@MaiaCommunity
202
Members

Scam Busters
@ScamBusters
337
Members

Elrond Tweets
@ElrondTweets
86
Members

Elrond Quiz
@ElrondQuiz
134
Members

Non-English Channels

Korean
@ElrondNetwork_korea
537
Members

Portuguese
@ElrondNetwork_pt
67
Members

Indonesian
@ElrondNetwork_id
939
Members

Vietnamese
@ElrondNetwork_vn
296
Members

Persian
@ElrondNetwork_per
318
Members

French
@ElrondNetwork_fr
2,616
Members

Turkish
@ElrondNetwork_tu
2,111
Members

Dutch
@ElrondNetwork_nl
173
Members

Filipino
@ElrondNetwork_ph
1,503
Members

Russian
@ElrondNetwork_ru
521
Members

Italian
@ElrondNetwork_it
250
Members

Spanish
@ElrondNetwork_es
730
Members

Romanian
@ElrondNetwork_ro
2,792
Members

Indian
@ElrondNetwork_in
240
Members

German
@ElrondNetwork_de
1,159
Members

Chinese
@ElrondNetwork_cn
952
Members

Brazilian
@ElrondNetwork_br
277
Members

Sri Lanka
@ElrondNetwork_lk
239
Members

9. Market prices fluctuate, the amount of 2500 eGLD per node can be adjusted with the governance system and bidding. Compared to some networks this is a relatively low barrier to entry

10. To stake (delegate) on the elrond network users just need to open their wallet and make 3 clicks, not complex at all. They receive rewards every epoch (24h) , currently at 29% APR with limited total supply (elrond pi model) unbonding time is 10 days

<https://t.co/KrKTXpGGyS>

11. Elrond network has designed a slashing mechanism, it's just not enabled yet. Remember we are unveiling all the functionalities in stages to ensure everything is right , just like Cardano does.

12. Sharding on the Elrond network was designed from the ground up to address the complexity of combining network sharding, transaction sharding and state sharding.

<https://t.co/9OnZzJtMyY>

13. IELE + Solidity have not been pursued. Elrond has created a WASM VM instead, you can read more about it here:

<https://t.co/h8DSRVfyHO>

14. The whole blockchain industry agrees on the importance of increasing bandwidth and speed. Elrond can scale to 500k tps as well, by just adding more shards and it's available now

We are looking forward to see Cardano scaling someday, to enable fast bridges between both.



15. Elrond is in Phase 2/3 of its Bootstrapping Process.

Phase 1- staking

Phase 2 - activate all features

Phase 3 - decentralization

I invite you to check my thread about how [@IOHK_Charles](#) and [@beniaminmincu](#) Share a lot of the same ethos of a truly decentralized financial network.

<https://t.co/1cc6Jqg7IN>

One thing that I like about [@ElrondNetwork](#) & [@CardanoStiftung](#) is that both have a vision in common:

To make the group of validators as open as possible [@IOHK_Charles](#) [@beniaminmincu](#)

I'll try to explain this in a short thread...

— Jose Fco AP ([@josefcoap](#)) [June 13, 2020](#)

I urge you to do a little more research on the Elrond network, you may like what you find. As mentioned there is space for both projects to coexist. BTW I was an early investor in \$ADA as in \$eGLD

If you want to join us in an open discussion to learn about the project you'll be very welcome on Elrond English Telegram group: <https://t.co/y5NyuG042h>

Finally, I appreciate the Cardano community , lots of friends there, it's sad to hear about the end of [@CardanoEffect](#) with [@RichardMcCrackn](#) [@philpa6](#) as I have been enjoying his sessions every week since the beginning.

[@threadreaderapp](#) unroll