# Twitter Thread by Fabiana Cecin ■ ■



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## The US peoples could create an organization that issues a RENT token that is nominally worth 1 USD each of debt as a kind of bond to every homeowner so there is no excuse and you will not be making other people homeless.

The government can do this kind of thing very easily and in fact, every government is doing this, but if your government won't and you have the tech and the social climate to pull this off without being assassinated then you should do it because it would work.

Social debt can be redeemed by anyone, anytime. The origination mechanism of a token tells the story of whether it will be redeemed by society in an entirely volunteer fashion.

If a RENT token exists, you know that it was created by people to avoid other people being evicted. Then you can choose to honor it if (i) you can (iia) you think rent is legitimate or (iib) you think it's strategic to help pretend rent is legitimate (iii) you believe the issuer

Democratic, bottom-up currency creation is a technology that we must hand to people. It must be trivial to create tokens, and we must learn the power of volunteering *towards currencies*. This is an entire social language that's going to emerge.

The usability of cryptocurrency is absolutely fundamental. Client security is not that important. Token loss is unimportant. Fully mobile wallets will be it.

That is the discipline that will make cryptocurrency "mainstream":

- Democratic, bottom-up cryptocurrency creation. It already is easy to do this. I will make it trivialer with some tutorials.

- Value is *volunteered in*, not expected.

- Wallets contain *small money*. Loss=IDC

If you have large amounts of crypto-money, then you change the methodology. You transfer most funds to cold wallets, hardware wallets, etc. Most people aren't financiers. Banks exist. No need to reinvent that stuff. Everyone is already working to make crypto usable to the "rich."

With fully mobile wallets, the UX slider goes to the max. Mobile crypto wallets are garbage because you can lose the phone. They are garbage *because* they are mobile. Your "proper" crypto stuff belongs to a home desktop that you *can't* lug around.

However, it's entirely fine to lose wallet money in the original wallet sense, like a physical wallet in your pocket. The kind of money you carry in your actual physical pocket wallet is the kind of money that is OK to lug around in a mobile phone crypto wallet.

Many people are going to YOLO and just use the mobile wallet as their crypto wallet for everything, and some people will lose the backup words etc. or fumble them. That's OK.

Which blockchain stack? Doesn't matter. They are all equivalent for token issuance or operation, more or less. Just don't use stock Ethereum for this, add a side-chain or something. Or use EOSIO, or something else.

But if you want identity (i.e. democratic issuance, a la UBI) you need a solid identity oracle and identity solution.

Tokens are the communities of their "users" (the people who recognize and support the stories behind the creation and operation of such tokens/moneys/currencies/bonds/titles/rights). Communities can be tokenized.

If you have a community that wants to create a social security mechanism, a mutual social security system, one of the several ways you can do that is issue a crypto UBI *token* that represents that mutual social security, and let people redeem (fund) it at will

(cc: @HelderUBI)