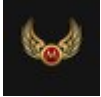


## Twitter Thread by Meyyappan PL



**Meyyappan PL**

[@MeyyappanPI1](#)



**Global Animal pharma market(\$ 50.89 billion) is expected to grow much faster than human pharma. CAGR 8.8% in 7 to 8 years**

**API account for 20% market**

**Innovators are going Asset light**

**It's a huge opportunity for the first mover in CDMO (Hikal)**

**And in formulation & API(sequent)**

# ANIMAL HEALTH

The global animal health market size was valued at USD 50.89 billion in 2020 and is expected to grow at a compound annual growth rate (CAGR) of 8.8% over the next 7 to 8 years. A huge increase in global consumption of protein food, as well as an increase in the incidence of zoonotic and food-borne diseases, is driving the market. Companies have been spurred to develop new vaccines and pharmaceuticals, as a result of the exponential increase in disease prevalence.

## Market Segmentation of Animal Health

**Animal Pharma Market: ~\$50 bn animal pharma market can be segmented by species, product, drug substance & geography; APIs have ~20% of market share**

### Split by species



### Split by product



### Split by value chain



### Split by geography



Source: Research reports by Credit Suisse and Bain & Co.