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Global Animal pharma market($ 50.89 billion) is expected to grow much faster than human pharma. CAGR 8.8% in 7 to 8 years

API account for 20% market

Innovators are going Asset light
It's a huge opportunity for the first mover in CDMO (Hikal)

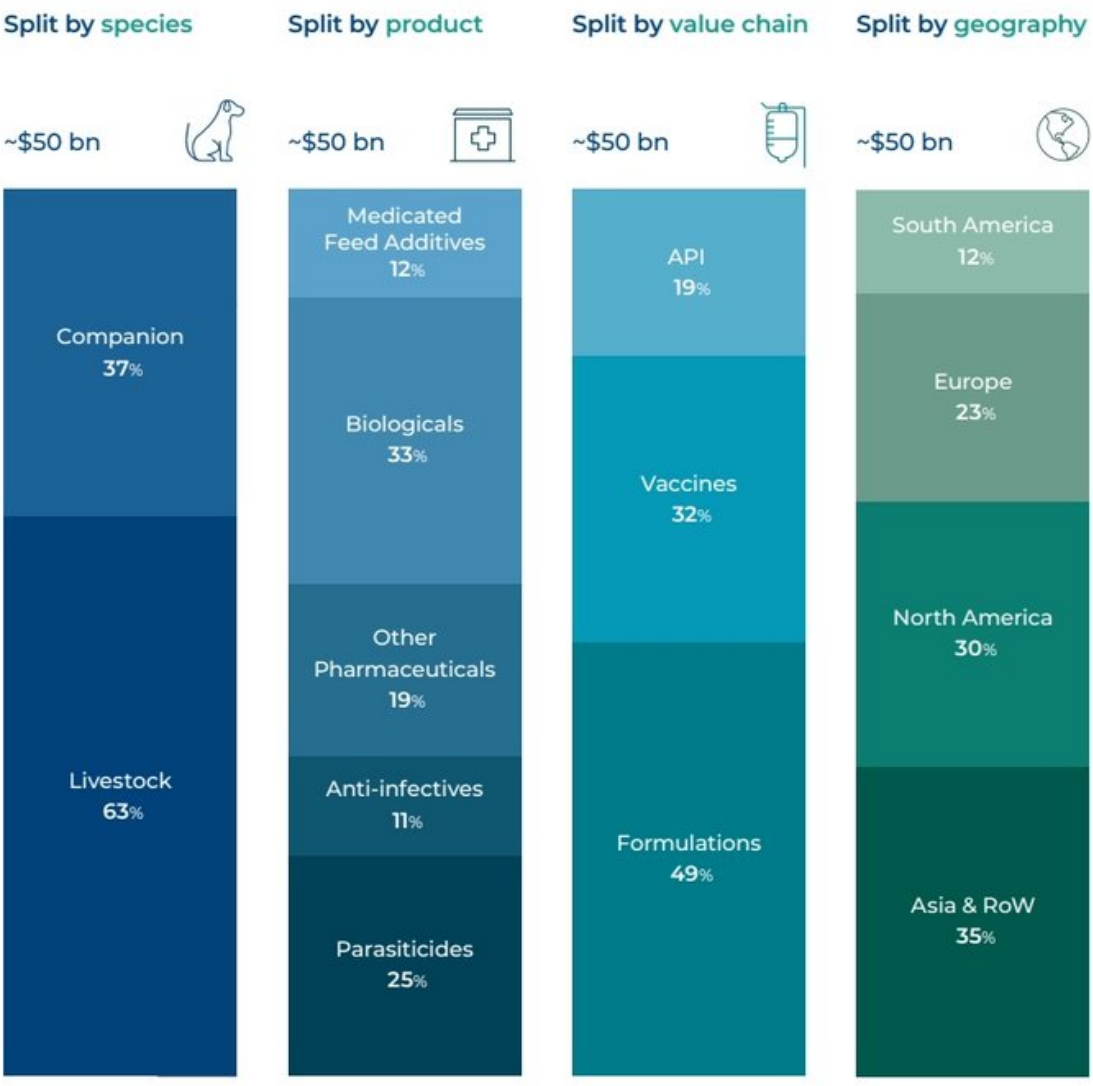
And in formulation & API(sequent)

ANIMAL HEALTH

The global animal health market size was valued at USD 50.89 billion in 2020 and is expected to grow at a compound annual growth rate (CAGR) of 8.8% over the next 7 to 8 years. A huge increase in global consumption of protein food, as well as an increase in the incidence of zoonotic and food-borne diseases, is driving the market. Companies have been spurred to develop new vaccines and pharmaceuticals, as a result of the exponential increase in disease prevalence.

Market Segmentation of Animal Health

Animal Pharma Market: ~$50 bn animal pharma market can be segmented by species, product, drug substance & geography; APIs have ~20% of market share



Source: Research reports by Credit Suisse and Bain & Co.