Twitter Thread by Sharad Dubey

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After Burger, Pizza, Biryani, Barbeque

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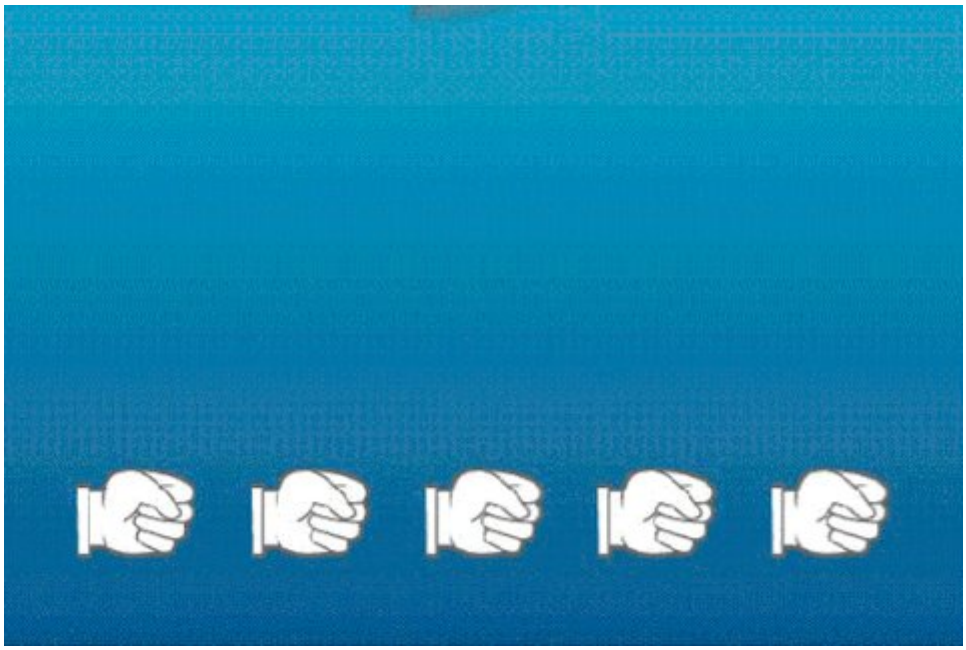
Its time for Shrimps!! ■■■

Aquaculture stocks come in focus

Time for a thread ■■■

#StockMarket #StocksToWatch

Retweet for more benefit for the investors will be appreciated.



Triggers

■Shrimp feed has seen a good global demand

■Exports are expected to be better
■Rise in shrimp prices due to foreign demand
■Market share gains expected for larger players

AQUACULTURE STOCKS				
STOCKS	CMP	% Jump on July 1	52 Wk High	PE
AVANTI FEEDS	571.65	5%	619.95	25.5
APEX FROZEN	342.35	18%	348.6	24.2
WATER BASE	130.75	7%	145.75	91.4

Triggers
■More sporting events, Dubai expo 2020, opening of Europe remain key monitorables
■Rates for the tax refund scheme for exporters -- Remission of Duties and Taxes on Exported Products (RoDTEP) -- are expected to be announced in coming weeks. For shrimp exporters.



Avanti Feeds
■During FY21 the Company has maintained its market share of 45% to 48%
■Stable market gate prices
■All ears on July 3 analyst meet at 4pm
■Biggest aquaculture stock in terms of market cap
■Certain consignments have been called back from US recently

Apex Frozen Foods
■Navodya Enterprises has bought 2 lakh equity shares on July 1
■Unit II to start production soon

■Value added ready to eat products seeing good reception
■Easing of transportation has aided volume growth for Q4FY21

Waterbase
■Smallcap aquaculture stock
■Sequentially strong numbers seen in topline numbers
■More additions seen in dealer network
■However margins remained under pressure due inflation in RM costs
■Farmer sentiment buoyant in Andhra Pradesh