

Twitter Thread by Sharad Dubey



Sharad Dubey

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After Burger, Pizza, Biryani, Barbeque

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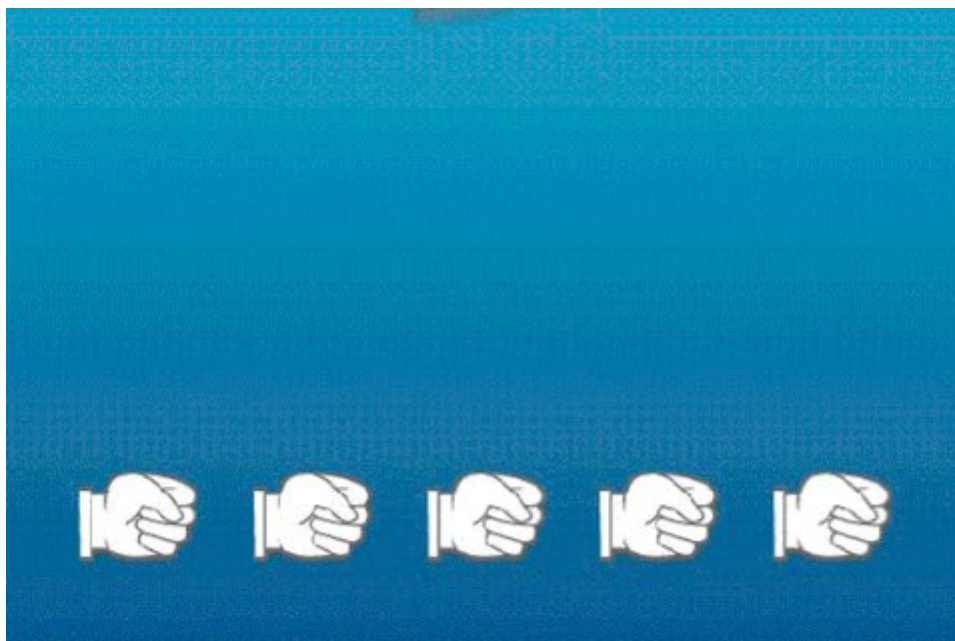
Its time for Shrimps!! ■■■■

Aquaculture stocks come in focus

Time for a thread ■■■■

#StockMarket #StocksToWatch

Retweet for more benefit for the investors will be appreciated.



Triggers

■ Shrimp feed has seen a good global demand

- Exports are expected to be better
- Rise in shrimp prices due to foreign demand
- Market share gains expected for larger players

AQUACULTURE STOCKS				
STOCKS	CMP	% Jump on July 1	52 Wk High	PE
AVANTI FEEDS	571.65	5%	619.95	25.5
APEX FROZEN	342.35	18%	348.6	24.2
WATER BASE	130.75	7%	145.75	91.4

Triggers

- More sporting events, Dubai expo 2020, opening of Europe remain key monitorables
- Rates for the tax refund scheme for exporters -- Remission of Duties and Taxes on Exported Products (RoDTEP) -- are expected to be announced in coming weeks. For shrimp exporters.



Avanti Feeds

- During FY21 the Company has maintained its market share of 45% to 48%
- Stable market gate prices
- All ears on July 3 analyst meet at 4pm
- Biggest aquaculture stock in terms of market cap
- Certain consignments have been called back from US recently



Apex Frozen Foods

- Navodya Enterprises has bought 2 lakh equity shares on July 1
- Unit II to start production soon

- Value added ready to eat products seeing good reception
- Easing of transportation has aided volume growth for Q4FY21



Waterbase

- Smallcap aquaculture stock
- Sequentially strong numbers seen in topline numbers
- More additions seen in dealer network
- However margins remained under pressure due inflation in RM costs
- Farmer sentiment buoyant in Andhra Pradesh

