Twitter Thread by Aakash Gangwar

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Time for a new thread on the possibilities I am looking for.
Do read it completely to understand the stance and the plan.

> This thread will present a highly probable scenario of markets for the upcoming months. Will update the scenario too if there is a significant change in view in between.
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> 1/n https://t.co/jfWOyEgZyd
>
> — Aakash Gangwar (@akashgngwr823) May 15, 2022

1. The moving average structure - Many traders just look at the 200 ma test or closing above/below it regardless of its slope. Let's look at all the interactions with 200 ma where price met it for the first time after the trend change but with 200 ma slope against it



One can clearly sense that currently it is one of those scenarios only. I understand that I might get trolled for this, but an unbiased mind suggests that odds are highly against the bulls for making fresh investments.

But markets are good at giving surprises. What should be our stance if price kept on rising? Let's understand that through charts. The concept is still the same. Divergent 200 ma and price move results in 200 ma test atleast once which gives good investment opportunities.



2. Zig-Zag bear market- There are two types of fall in a bear market, the first one is vertical fall which usually ends with ending diagonals (falling wedges) and the second one is zig zag one which usually ends with parabolic down moves.

No parabolic down move has happened yet where almost all the sectors are falling. That is why better odds for such move to end the zig-zag bear market.

3- Weekly time frame fractal- As discussed in the previous thread about the standard corrective fractal in weekly time frame, we actually are in the same structure without a change. https://t.co/CkKxgNX4WI



1. Moving averages structure- The moving average structure is a standard corrective fractal which we have already seen in Nifty daily (October - November 2021), Nasdaq weekly (Jan 2022). As of now, 100 WMA looks inevitable and that coincides with the bottom of megaphone.
2/n pic.twitter.com/O1eAng99Vz

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4- 200 WMA has been acting as a magnet for mean reversion in this consolidation. Be it a large time frame or a small time frame, price tends to revert to its magnet zone after the first breakout of the long consolidation zone.



Conclusion- Markets might be looking very bullish right now but historically speaking, it has very less chances of staying bullish atleast for the next few months. But since there can be surprises, I am prepared to invest as discussed in the thread. Thanks for reading.