

## Twitter Thread by Sandeep Kulkarni

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History tells us when #USDINR moves it moves a lot. In that context it has been remarkably resilient with just 8% depreciation. It looks like we are very close to the point from where Rupee will start to appreciating again.

BTW Nifty Metal has inverse correlation with USDINR. <https://t.co/X6cqVcYF3V>

SandeepKulkarni published on TradingView.com, Jun 24, 2022 14:59 UTC+5:30



TradingView

We know how our stock market has weathered the FII selling.

But the equally big story is how Rupee has weathered \$50bn+ outflows since Oct 2021. Hats off to RBI Governor Das & his team for having the vision of building huge reserves in his tenure. [pic.twitter.com/CVuF9dM361](https://pic.twitter.com/CVuF9dM361)

— Sandeep Kulkarni (@moneyworks4u\_fa) June 10, 2022