Twitter Thread by Sandeep Kulkarni

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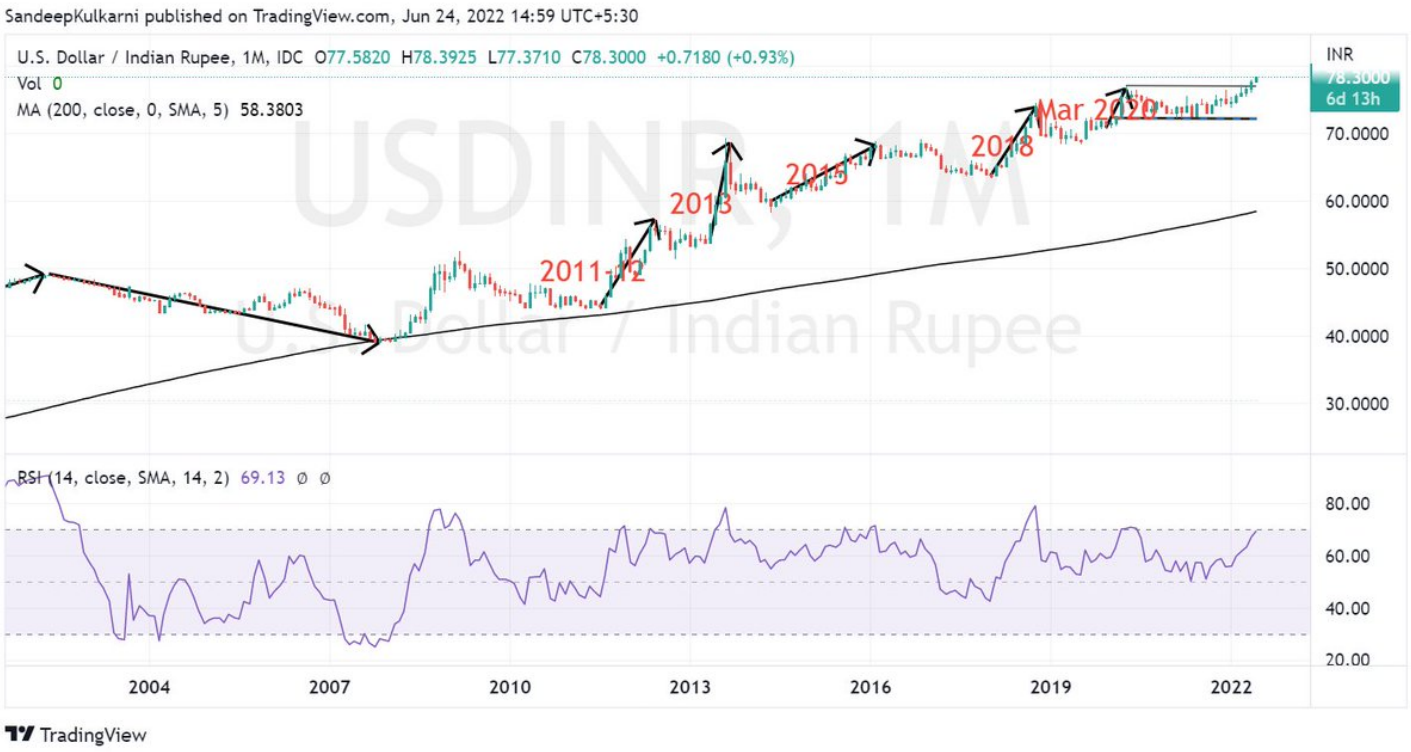
History tells us when #USDINR moves it moves a lot. In that context it has been remarkably resilient with just 8% depreciation. It looks like we are very close to the point from where Rupee will start to appreciating again.

BTW Nifty Metal has inverse correlation with USDINR. https://t.co/X6cqVcYF3V



We know how our stock market has weathered the FII selling.
But the equally big story is how Rupee has weathered $50bn+ outflows since Oct 2021. Hats off to RBI Governor Das & his team for having the vision of building huge reserves in his tenure. pic.twitter.com/CVuF9dM361

— Sandeep Kulkarni (@moneyworks4u_fa) June 10, 2022