

Twitter Thread by [Mayank Narula](#)



[Mayank Narula](#)

[@Mayank_Narula1](#)



Cyclical stocks (metals, commodities, even auto) have the lowest PE multiples right around the top when cycle is about to turn.

That's when they suck in the retail.

50 % drawdown in sail done from high of 150 to 75 now.

Without knowing how to play the cyclical one would lose a lot of money there looking at pe ratio in single digit.

— Sandeep M (@Sandeep_Majjigi) [May 23, 2022](#)