Twitter Thread by Prakhar

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How to find Relative Strength with Moving Averages
A thread■■■■
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Stocks showing Relative Strength their
Shorter Period Moving Averages(say8,13)
would be either distancing away or Smallest period(8) MA line would be above or

converging towards a Smaller period(13) line but would be above it.
Example: See how they fared with CNX 500 #MRPL
#GSS(both running away defying market fall) while #Ghcl #Welcorp (resisting fall with market shown by converging ma but 8 ma line over 13 ma)



Compare it with stocks showing weakness
#Supriya #Intellect



Greater the difference b/w Moving Averages greater the Strength
A scanner to find stocks with help of MAs showing Relative Strength
https://t.co/Dt6n7iX3PT

Adjust the settings in the below scanner with 1.02/1.03 to find stocks in Higher Momentum

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