

Twitter Thread by SSStockAlerts



SSStockAlerts

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Dear Friends,
#Sssnewfeature

We have implemented the Price range scans to identify which are in the tight price range for the last few days. Use these scans along with the other scans like the Mark Minervini pattern(High momentum).

@krishchess @Techtrades365

1/n

Three candles tight close				
3 candles price range below 7%				
5 candles price range below 7%				
10 candles price range below 7%				
3 candles price range below 5%				
5 candles price range below 5%				
10 candles price range below 5%				

- These scans can help to find out the stocks whose range is < 5% or 7%.

1. 3 candles price range below 7%
2. 5 candles price range below 7%
3. 10 candles price range below 7%

4. 3 candles price range below 5%
5. 5 candles price range below 5%
6. 10 candles price range below 5%

Why range is important?

When you enter into a trade, for setting up a stop loss if we get the stocks within the 7% price range then we can keep our sl with less than 7%.

- As per Mark Minervini, don't keep the SL with more than 8%.

<https://t.co/RkaOwvfBaQ>

Scans => price range

Patterns (326)				
❄ Price range patterns (13)				
NARROW_RANGE - 4	☆	D	W	M
NARROW_RANGE - 7	☆	D	W	M
NARROW_RANGE - 21	☆	D	W	M
NARROW_RANGE - 34	☆	D	W	M
NARROW_RANGE	☆	D	W	M
NRC	☆	D	W	M
Three candles tight close	☆	D	W	M
3 candles price range below 7%	☆	D	W	M
5 candles price range below 7%	☆	D	W	M
10 candles price range below 7%	☆	D	W	M
3 candles price range below 5%	☆	D	W	M