

# Twitter Thread by AP



**AP**  
@ap\_pune



**Seasonality of BN for April - has been the most bullish month**

@bbrijesh

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Return
2005							19.86%	-6.85%	13.77%	-13.38%	7.35%	5.49%	
2006	1.84%	-0.83%	1.80%	-2.40%	-9.37%	-10.06%	9.97%	12.65%	14.83%	5.92%	10.91%	-3.06%	32.52%
2007	-0.91%	-11.99%	1.30%	5.89%	12.52%	6.57%	2.79%	-3.65%	20.47%	12.07%	4.02%	5.20%	64.15%
2008	-6.46%	-5.83%	-23.40%	14.64%	-13.69%	-23.65%	13.98%	6.49%	-4.89%	-22.09%	-5.10%	16.56%	-49.29%
2009	-10.90%	-12.66%	6.19%	24.14%	44.53%	-1.04%	2.80%	-1.50%	18.58%	-4.24%	7.21%	-0.19%	80.53%
2010	-4.19%	0.82%	8.45%	4.34%	-5.13%	1.08%	7.36%	5.76%	15.07%	-0.29%	-3.07%	-1.35%	30.59%
2011	-9.75%	-1.94%	12.17%	-1.89%	-4.03%	2.03%	-3.12%	-12.49%	-0.68%	5.51%	-14.27%	-6.95%	-32.42%
2012	24.48%	4.99%	-1.93%	0.63%	-8.13%	9.53%	0.42%	-3.79%	14.68%	-1.64%	7.90%	2.59%	56.54%
2013	1.88%	-9.61%	-1.09%	10.56%	-0.68%	-6.88%	-13.78%	-9.65%	6.28%	19.29%	-2.78%	2.07%	-8.73%
2014	-10.08%	5.15%	18.37%	0.89%	15.07%	3.03%	0.17%	3.10%	-2.21%	10.74%	8.61%	1.21%	64.57%
2015	5.91%	-0.77%	-7.54%	0.72%	2.09%	-2.27%	2.37%	-8.45%	0.41%	0.80%	0.44%	-2.92%	-9.68%
2016	-8.27%	-10.15%	15.74%	4.05%	4.92%	1.78%	5.67%	4.40%	-2.54%	1.23%	-4.59%	-2.42%	7.42%
2017	7.36%	5.60%	4.06%	4.26%	4.77%	-0.91%	8.15%	-3.13%	-1.09%	4.02%	1.25%	0.82%	40.50%
2018	7.20%	-8.30%	-3.36%	5.23%	5.53%	-2.20%	5.31%	1.07%	-10.48%	0.13%	6.80%	1.11%	6.35%
2019	0.50%	-1.85%	13.58%	-2.18%	5.41%	-0.86%	-7.17%	-5.02%	6.11%	3.31%	6.25%	0.67%	18.41%
2020	-4.13%	-5.47%	-34.32%	12.49%	-10.39%	10.74%	1.26%	9.77%	-9.69%	11.42%	23.88%	5.59%	-2.79%
2021	-2.23%	13.87%	-4.31%	-1.57%	8.37%	-2.12%	-0.54%	5.32%	2.75%	4.52%	-8.74%	-0.60%	13.49%
2022	7.03%	-4.66%	0.46%										
Avg Performance	-0.04%	-2.57%	0.35%	4.99%	3.24%	-0.95%	3.26%	-0.35%	4.79%	2.20%	2.71%	1.40%	
Positive Ratio	47%	29%	59%	75%	56%	44%	76%	47%	59%	71%	65%	59%	
Negative Ratio	53%	71%	41%	25%	44%	56%	24%	53%	41%	29%	35%	41%	