Twitter Thread by The_Chartist ■

The_Chartist ■
@charts_zone

In a strong counter, always wait for a candle to stop breaching the previous candle's low and look to increase your allocation as the risk is limited.

NIIT - a new high https://t.co/o9Sv2yT5m5



One application of Fibonacci is to look for the retracement level in the strongest stocks. A strong stock must not retrace below 38%.

NIIT Limited. That often helps in timing our SIP purchases/swing trades. pic.twitter.com/6lB7zNJOFI

— The_Chartist \U0001f4c8 (@charts_zone) March 28, 2022