

Twitter Thread by Sourabh Sisodiya, CFA



Sourabh Sisodiya, CFA

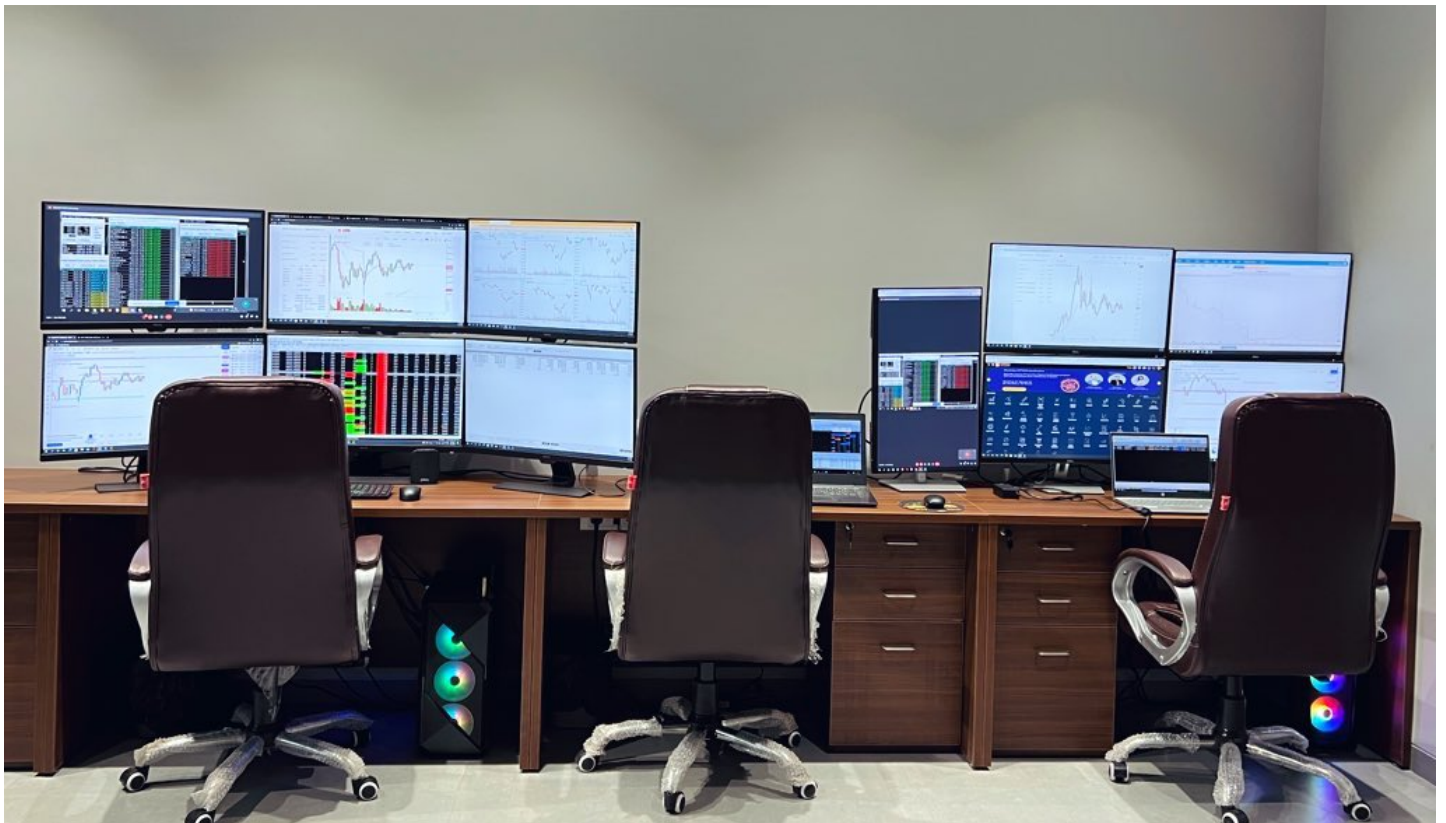
[@sourabhsiso19](#)



Thread : Trading Applications that I use on a daily basis■

1) After putting a detailed post on hardware & multi-monitor setup. Few asked for softwares I use for trading.

So I am listing softwares/apps which I find the most useful for trading & investing



2) Trading View or Kite app

I use trading view for intraday charts.

As I trade intraday, I use the 5 min time frame.

My chart is simple with 20 sma plotted on it along with CPR(central pivot range)

Price > 20 sma & CPR indicates bullish trend for intraday & vice-versa

NIFTY BANK - ≈

36388.55 +680.30 (+1.90%)

36428.55 0.00 36428.55

CM_Pivots_Filtered

CD_PivotR

EMA 20 close 0



INR~

38000.00

37600.00

37200.00

36800.00

36388.55

36000.00

35600.00



12:00

21



BANKNIFT 5m

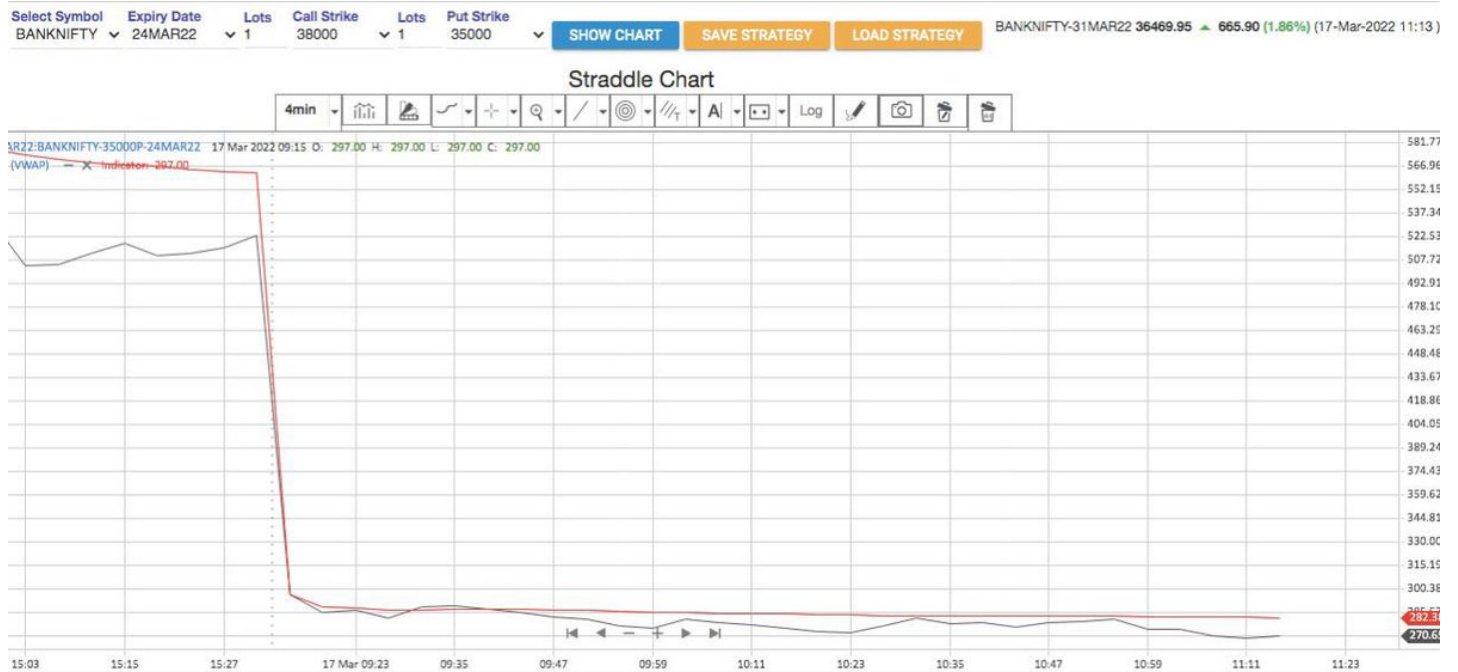
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3) Icharts

As I majorly trade option premiums(short volatility or theta decay strategies)

I keep a track of combined premium of strangle using [@iChartsIndia](#)

Combined premium should be trending down & below VWAP to create a strangle



4) QuantsApp

As I need to provide analysis on TV channel.

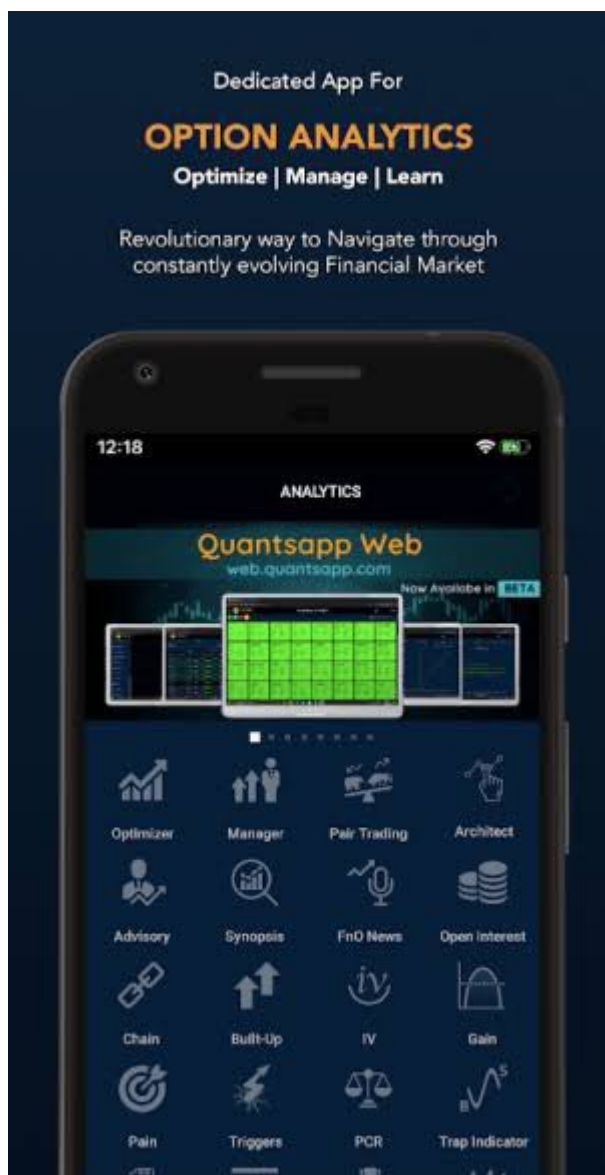
I need to analyse overall market breadth, futures data & option chain activity.

[@quantsapp](#) provides

Futures Data : Long Builtup/Short Builtup

Options Data : Max Call OI/ Put OI

Market Breadth : For overall sentiment



5) Spider

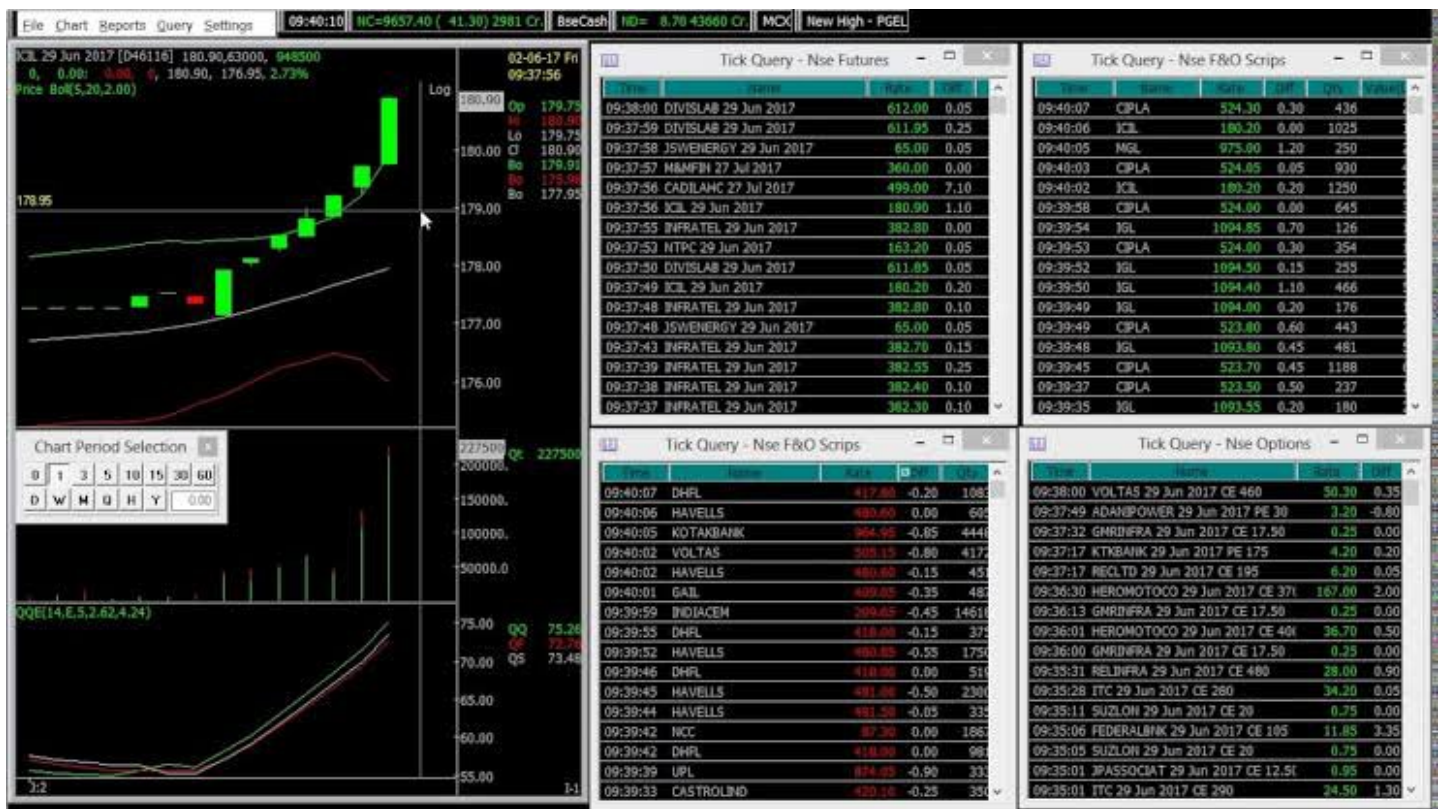
I used @SpiderSoftIn to scan momentum stocks for intraday.

Spider helps in identifying :

stocks hitting 52 week high/ low

Stocks making day high/low

Stocks with large buying single orders



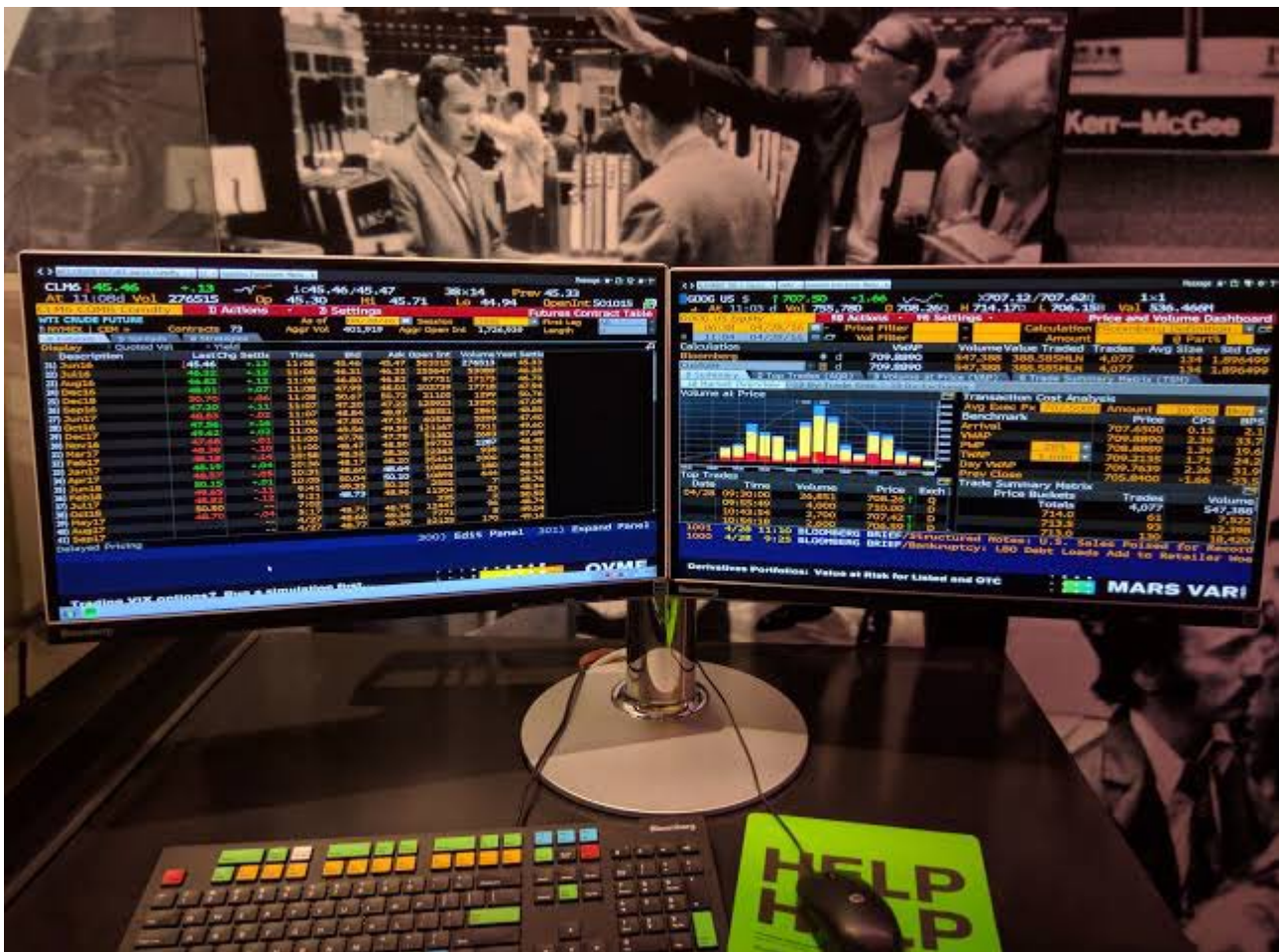
6) Bloomberg

Helps in quick real time news.

Bloomberg is useful only if you trade multiple markets & need access to various data quickly.

Bloomberg is an expensive software costing around 25 L per year.

One can skip bloomberg as cost is too high

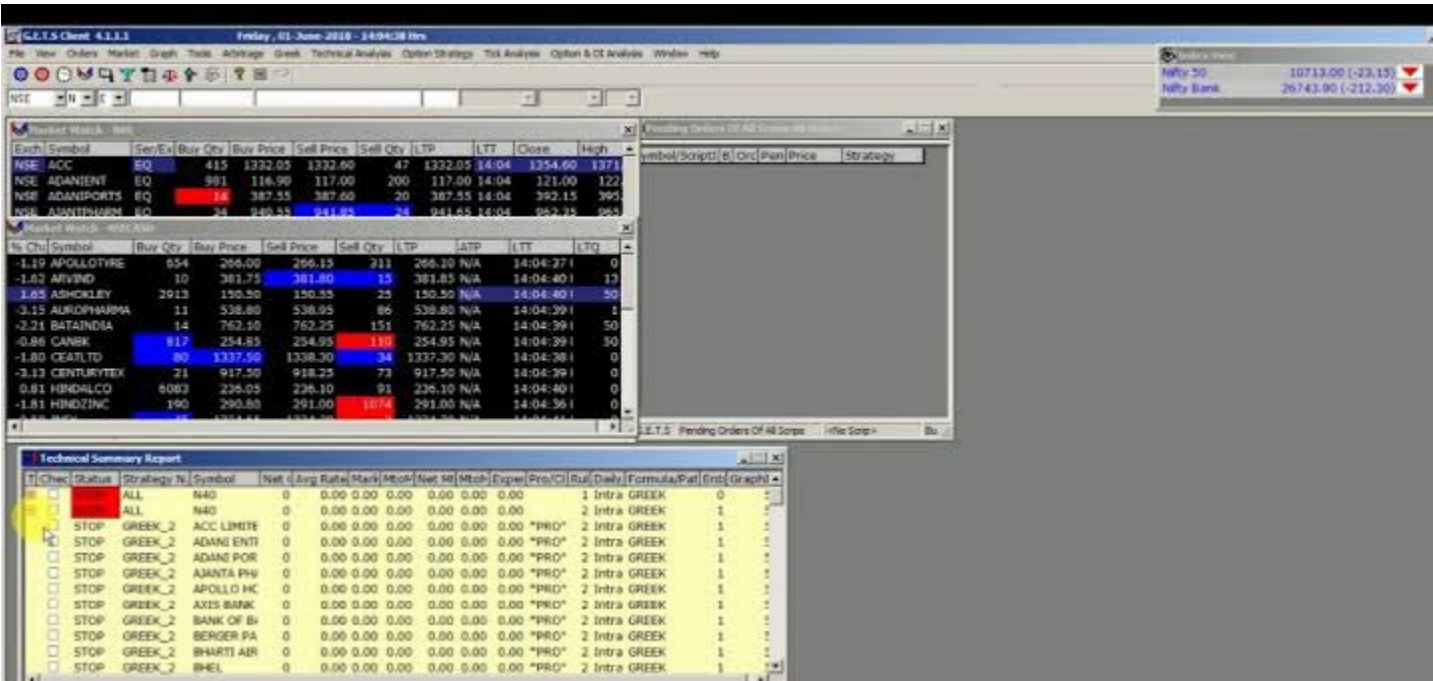


7) GreekSoft

I use Greeksoft for multi leg order execution. It allows you to punch 1000+ lots of strangles/ straddles as a single order.

One can put SL on combined premium, do order slicing & many more such things.

Needed only if you trade big qty multi leg option trades



8) Ranking System (Proprietary)

Use an inhouse ranking system based on simple concepts of momentum,trend & derivatives data across time frames.

It is available only to IIFL members under our franchise(for free). To know more can check below :

<https://t.co/wqzN2OtJYL>

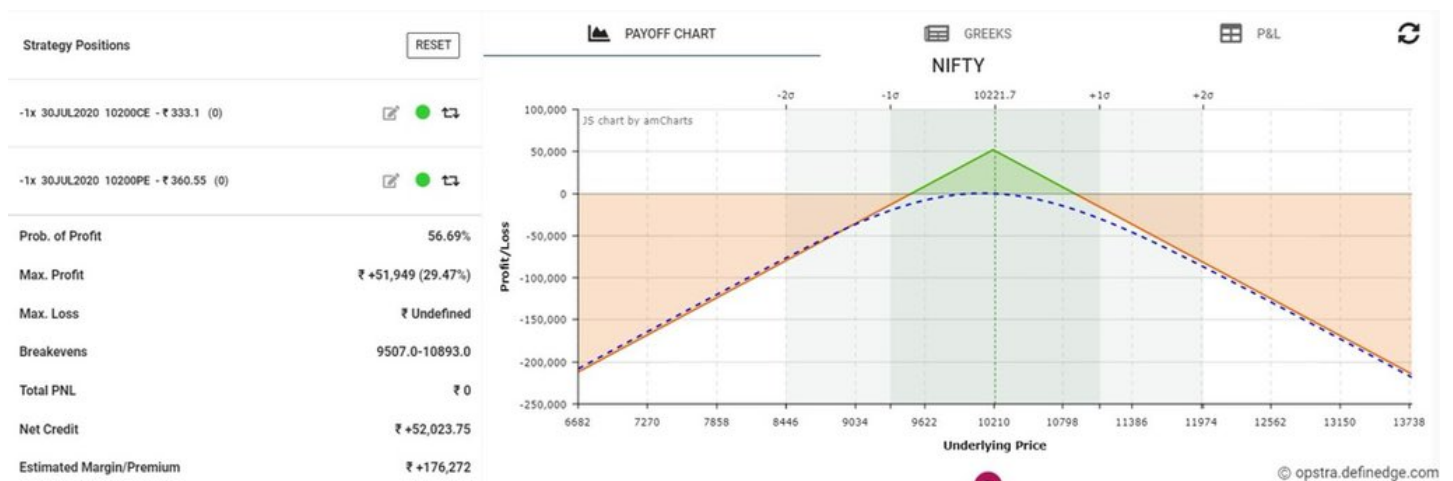
9) Opstra by @Definededge

Opstra is useful in

-Creating option payoff

- Has historical result calendar with time

-Volatility Skew Analysis



10) Fundamental Data

a) @screener_in

Screener is useful in scanning stocks based on Fundamental parameters & also provides a quick overview of the company.

You can quickly find good companies based on fundamental parameters

Stock screens

CREATE NEW SCREEN

Popular themes

Popular investing themes

Low on 10 year average earnings >

Capacity expansion >

Debt reduction... >

Companies creating new high >

Growth without dilution >

FII Buying >



HOME



SCREENS



TOOLS



LOGIN

10 b) Stock Edge

@mystockedge is useful in

scanning bulk/ block deals

Checking top investor portfolios

Check company filings

IPO notes

Concall analysis



STOCK
EDGE

StockEdge



NIFTY | SENSEX

17,287.05 +311.70

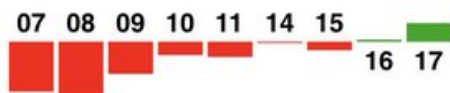
17 Mar 2022



FII Cash

+2,800.14 cr

17 Mar 2022



EXPLORE



News &
Updates



FII/DII
Activity



Indices



Deals



ANALYTICS



Scans



Investment
Themes



Investor
Portfolios



Strategies



Business
Houses



Edge Reports



Investment
Ideas



Company
Filings



10 c) <https://t.co/B2flmgzmGH>

[@drvijaymalik](#) has built a great framework to analyse company in depth based on various fundamental parameters.

I personally use it to scan fundamental stocks.

11) I hope you found the above thread useful.

Goodluck on your Trading Journey !

End