Twitter Thread by Sourabh Sisodiya, CFA

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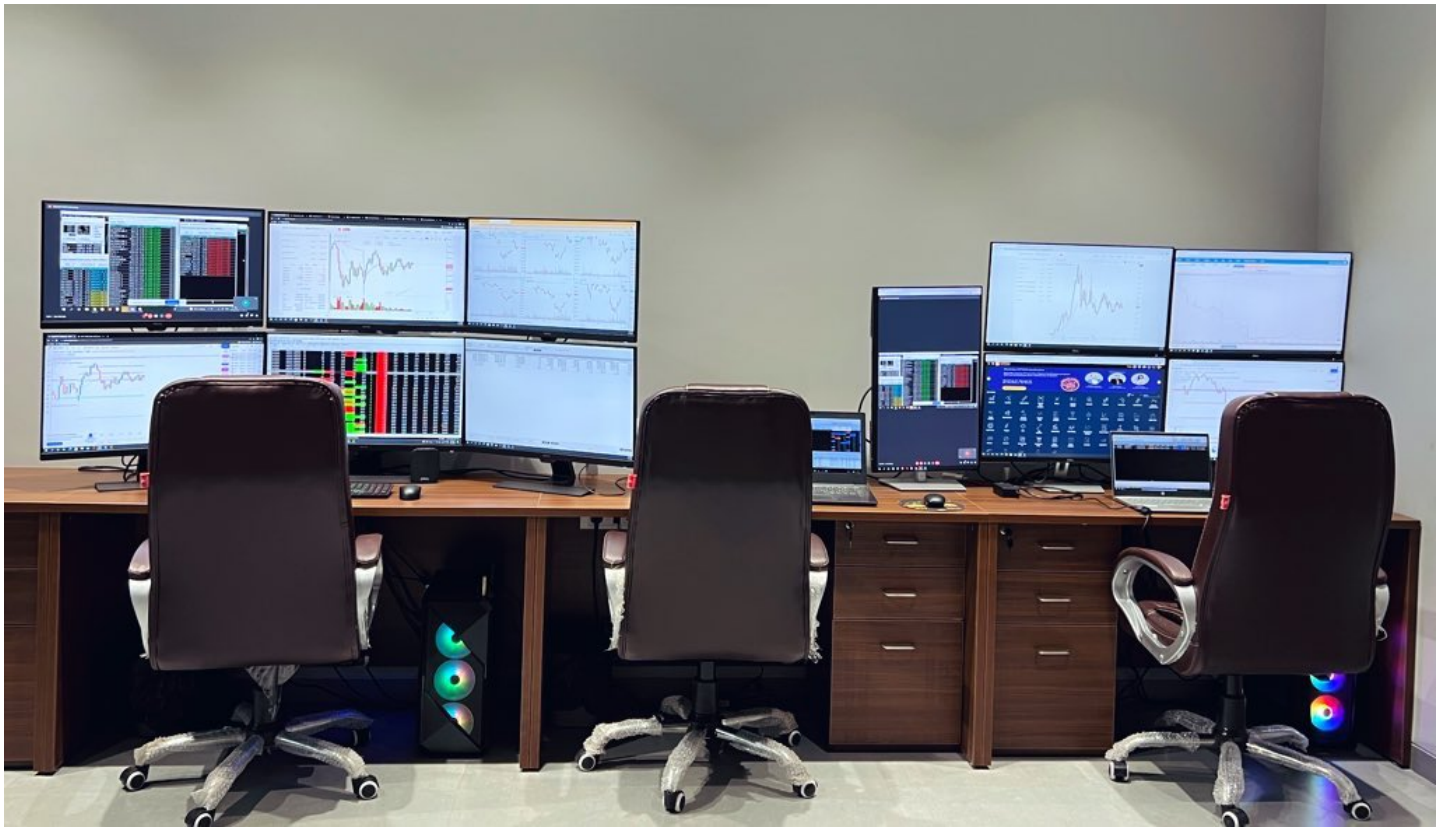
@sourabhsiso19

Thread : Trading Applications that I use on a daily basis■

1) After putting a detailed post on hardware & multi-monitor setup. Few asked for softwares I use for trading.

So I am listing softwares/apps which I find the most useful for trading & investing



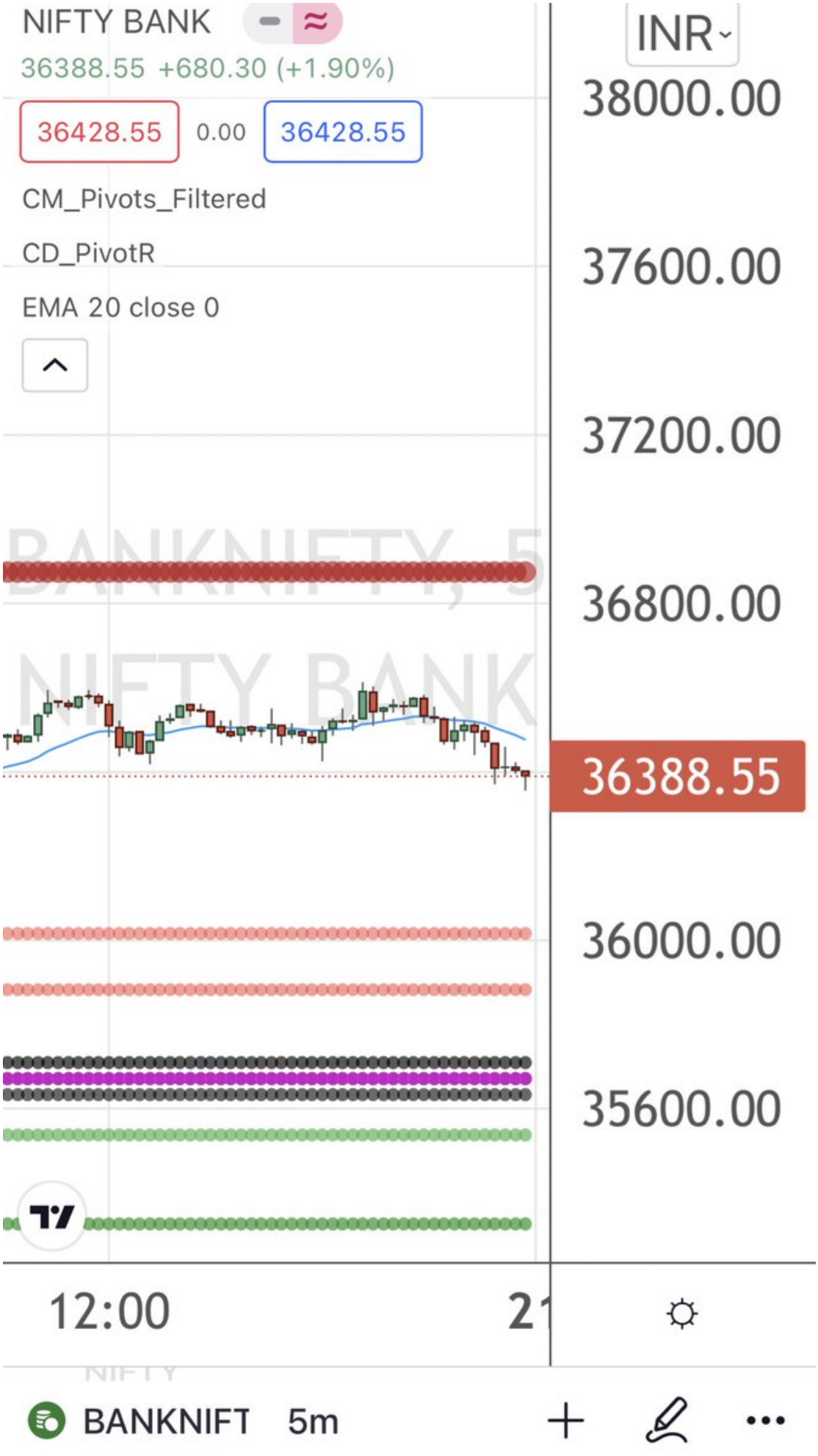
2) Trading View or Kite app

I use trading view for intraday charts.

As I trade intraday, I use the 5 min time frame.

My chart is simple with 20 sma plotted on it along with CPR(central pivot range)

Price > 20 sma & CPR indicates bullish trend for intraday & vice-versa

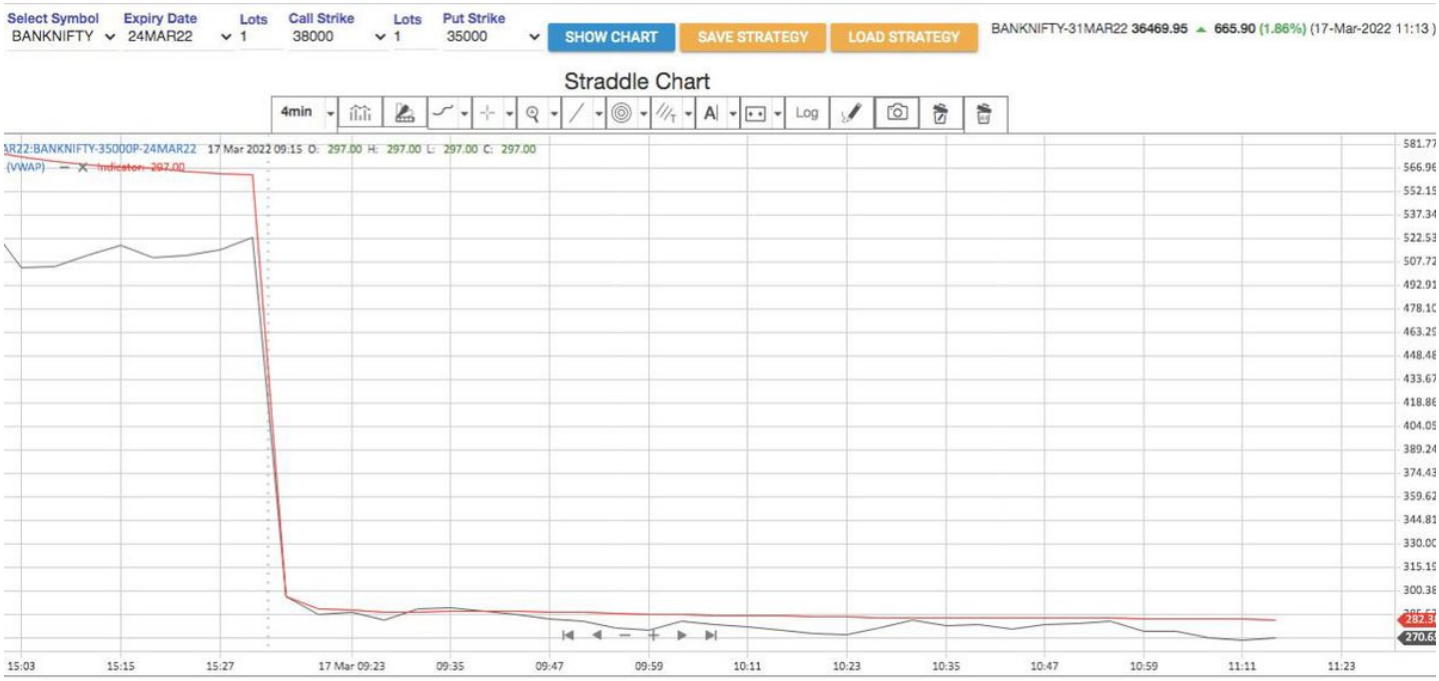

NIFTY BANK
36388.55 +680.30 (+1.90%)
36428.55
0.00
36428.55
CM_Pivots_Filtered
CD_PivotR
EMA 20 close 0
INR
38000.00
37600.00
37200.00
36800.00
36388.55
36000.00
35600.00
12:00
BANKNIFT 5m

3) Icharts

As I majorly trade option premiums(short volatility or theta decay strategies)

I keep a track of combined premium of strangle using @iChartsIndia

Combined premium should be trending down & below VWAP to create a strangle



4) QuantsApp

As I need to provide analysis on TV channel.

I need to analyse overall market breadth, futures data & option chain activitiy.

@quantsapp provides

Futures Data : Long Builtup/Short Builtup
Options Data : Max Call OI/ Put OI
Market Breadth : For overall sentiment

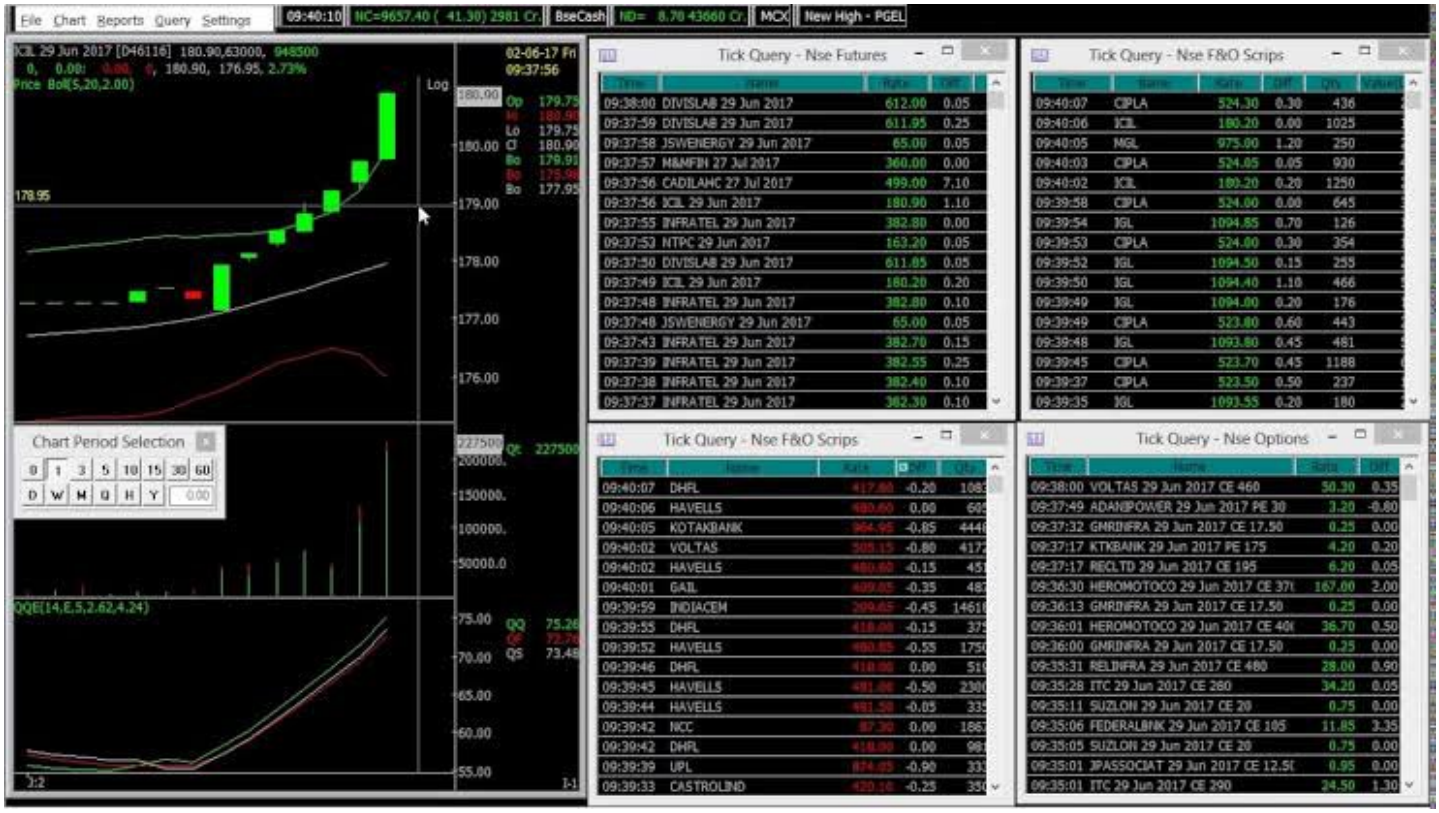


5) Spider

I used @SpiderSoftIn to scan momentum stocks for intraday.

Spider helps in identfiying :

stocks hitting 52 week high/ low
Stocks making day high/low
Stocks with large buying single orders



6) Bloomberg

Helps in quick real time news.

Bloomberg is useful only if you trade mutliple markets & need access to various data quickly.

Bloomberg is an expensive software costing around 25 L per year.

One can skip bloomberg as cost is too high

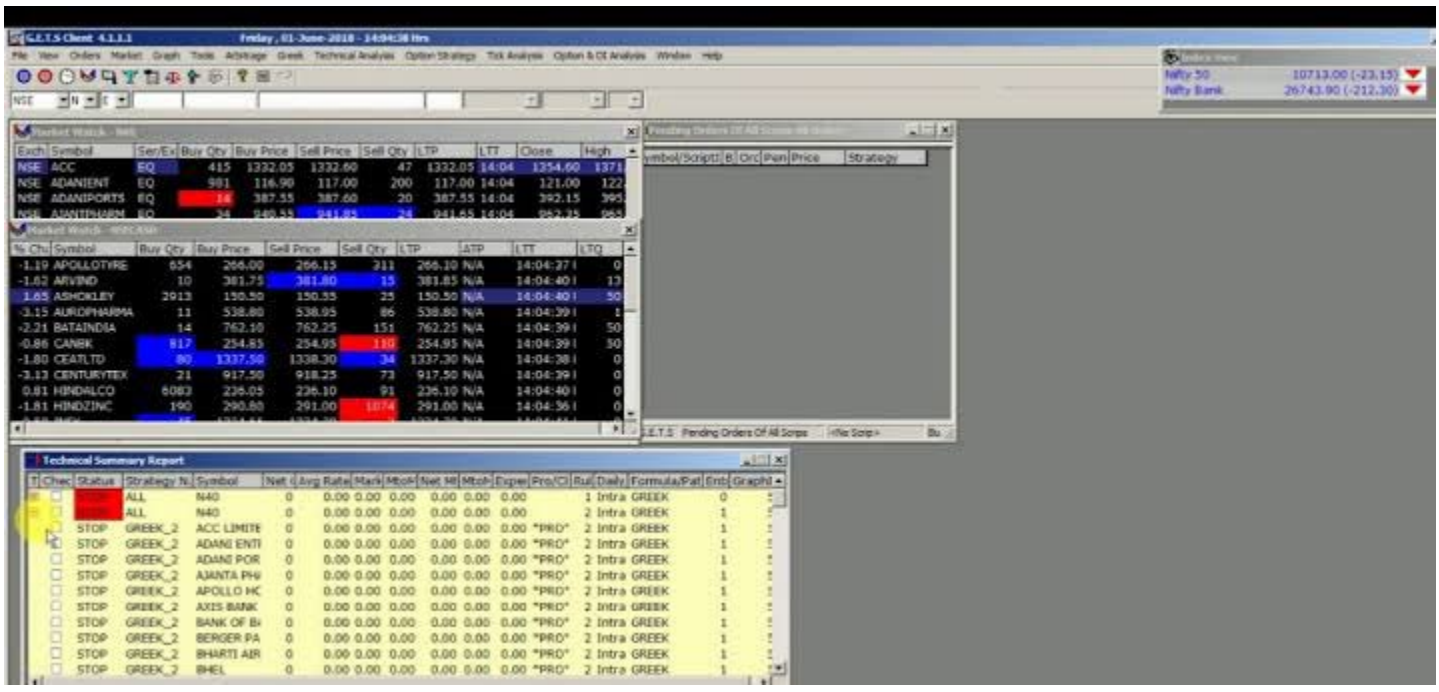


7) GreekSoft

I use Greeksoft for multi leg order execution. It allows you to punch 1000+ lots of strangles/ straddles as a single order.

One can put SL on combined premium, do order slicing & many more such things.

Needed only if you trade big qty multi leg option trades



8) Ranking System (Proprietary)

Use an inhouse ranking system based on simple concepts of momentum,trend & derivatives data across time frames.

It is available only to IIFL members under our franchise(for free). To know more can check below :

https://t.co/wqzN2OtJYL

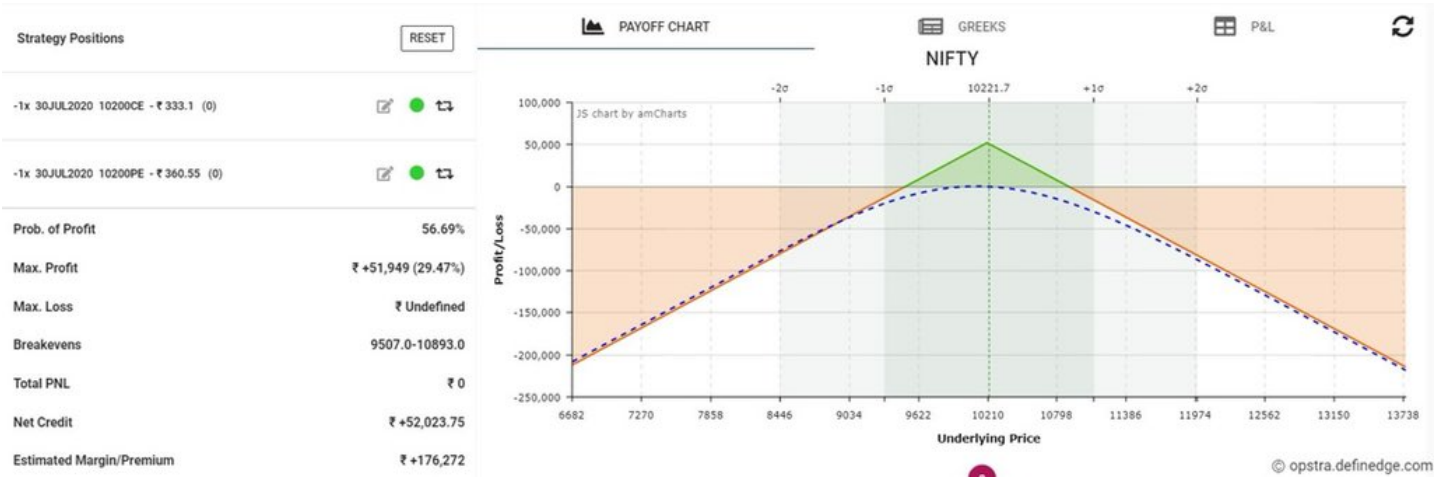
9) Opstra by @Definedge

Opstra is useful in

-Creating option payoff

- Has historical result calendar with time

-Volatility Skew Analysis



10) Fundamental Data

a) @screener_in

Screener is useful in scanning stocks based on Fundamental parameters & also provides a quick overview of the company.

You can quickly find good companies based on fundamental parameters

screener.in

Stock screens

CREATE NEW SCREEN

Popular themes

Popular investing themes

- Low on 10 year average earnings >
- Capacity expansion >
- Debt reduction... >
- Companies creating new high >
- Growth without dilution >
- FII Buying >

10 b) Stock Edge

@mystockedge is useful in

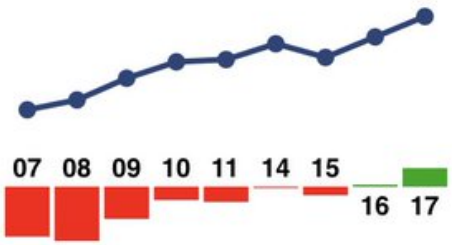
scanning bulk/ block deals
Checking top investor portfolios
Check company filings
IPO notes
Concall analysis

StockEdge

NIFTY | SENSEX

17,287.05 +311.70

17 Mar 2022



FII Cash

+2,800.14 cr

17 Mar 2022

EXPLORE

- News & Updates
- FII/DII Activity
- Indices
- Deals

ANALYTICS

- Scans
- Investment Themes
- Investor Portfolios
- Strategies
- Business Houses
- Edge Reports
- Investment Ideas
- Company Filings

10 c) https://t.co/B2flmgzmGH

@drvijaymalik has built a great framework to analyse company in depth based on various fundamental parameters.

I personally use it to scan fundamental stocks.

11) I hope you found the above thread useful.

Goodluck on your Trading Journey !

End