# Twitter Thread by Sourabh Sisodiya, CFA

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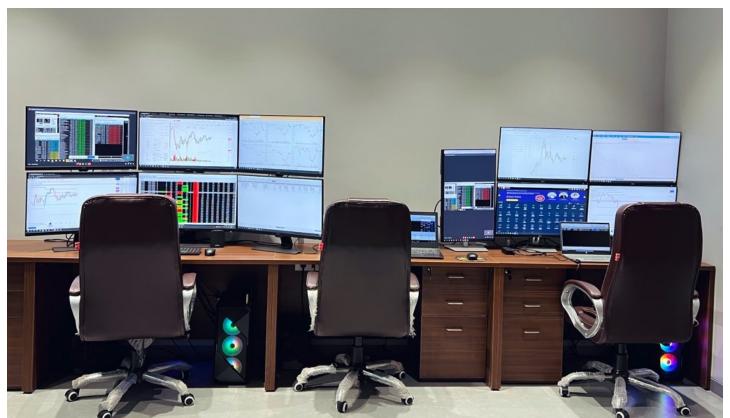
@sourabhsiso19



Thread: Trading Applications that I use on a daily basis■

1) After putting a detailed post on hardware & multi-monitor setup. Few asked for softwares I use for trading.

So I am listing softwares/apps which I find the most useful for trading & investing



2) Trading View or Kite app

I use trading view for intraday charts.

As I trade intraday, I use the 5 min time frame.

My chart is simple with 20 sma plotted on it along with CPR(central pivot range)

Price > 20 sma & CPR indicates bullish trend for intraday & vice-versa



#### 3) Icharts

As I majorly trade option premiums(short volatility or theta decay strategies)

I keep a track of combined premium of strangle using @iChartsIndia

Combined premium should be trending down & below VWAP to create a strangle



## 4) QuantsApp

As I need to provide analysis on TV channel.

I need to analyse overall market breadth, futures data & option chain activitiy.

#### @quantsapp provides

Futures Data: Long Builtup/Short Builtup

Options Data : Max Call OI/ Put OI Market Breadth : For overall sentiment

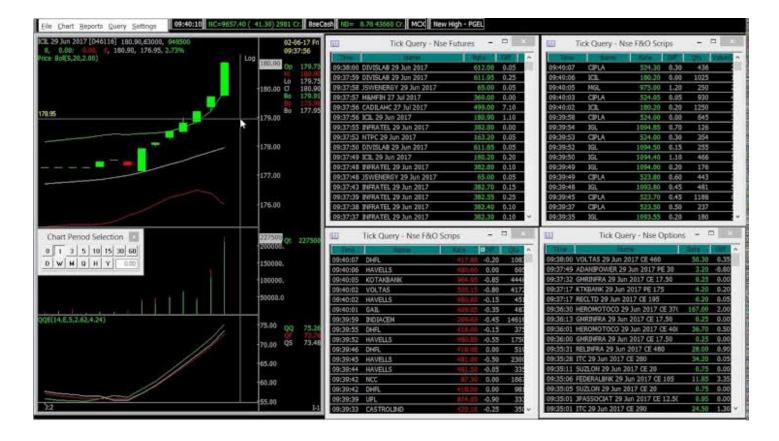


## 5) Spider

I used <a>@SpiderSoftIn</a> to scan momentum stocks for intraday.

Spider helps in identifying:

stocks hitting 52 week high/ low Stocks making day high/low Stocks with large buying single orders



#### 6) Bloomberg

Helps in quick real time news.

Bloomberg is useful only if you trade mutliple markets & need access to various data quickly.

Bloomberg is an expensive software costing around 25 L per year.

One can skip bloomberg as cost is too high

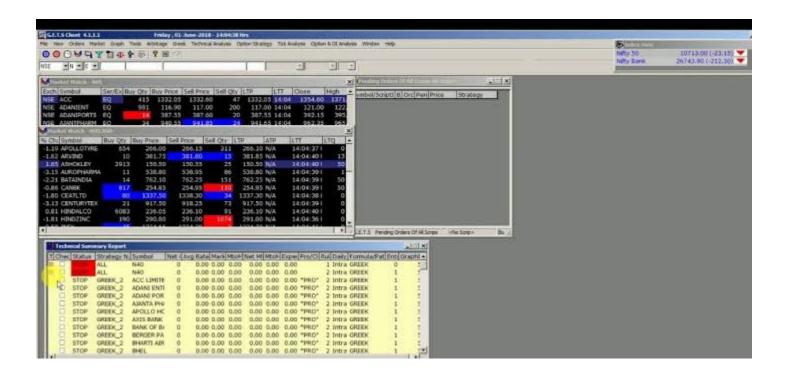


## 7) GreekSoft

I use Greeksoft for multi leg order execution. It allows you to punch 1000+ lots of strangles/ straddles as a single order.

One can put SL on combined premium, do order slicing & many more such things.

Needed only if you trade big qty multi leg option trades



## 8) Ranking System (Proprietary)

Use an inhouse ranking system based on simple concepts of momentum, trend & derivatives data across time frames.

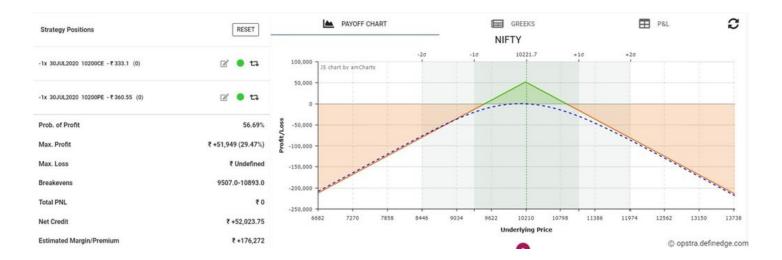
It is available only to IIFL members under our franchise(for free). To know more can check below:

## https://t.co/wqzN2OtJYL

## 9) Opstra by @Definedge

Opstra is useful in

- -Creating option payoff
- Has historical result calendar with time
- -Volatility Skew Analysis



## 10) Fundamental Data

## a) @screener\_in

Screener is useful in scanning stocks based on Fundamental parameters & also provides a quick overview of the company.

You can quickly find good companies based on fundamental parameters





# Stock screens

**CREATE NEW SCREEN** 

# Popular themes

Popular investing themes

Low on 10 year average earnings >

Capacity expansion >

Debt reduction... >

Companies creating new high >

Growth without dilution >

FII Buying >





SCREENS





## 10 b ) Stock Edge

## @mystockedge is useful in

scanning bulk/ block deals
Checking top investor portfolios
Check company filings
IPO notes
Concall analysis



# StockEdge





# NIFTY | SENSEX

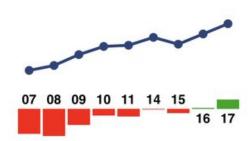
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17 Mar 2022

## **FII Cash**

+2,800.14 cr

17 Mar 2022



## **EXPLORE**

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News & Updates



FII/DII Activity



Indices



Deals



## **ANALYTICS**



Scans



Investment Themes



Investor Portfolios



Strategies



Business Houses



**Edge Reports** 



Investment Ideas



Company Filings



# @drvijaymalik has built a great framework to analyse company in depth based on various fundamental parameters. I personally use it to scan fundamental stocks.

11) I hope you found the above thread useful.

Goodluck on your Trading Journey!

10 c) https://t.co/B2flmgzmGH

End