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Twitter Thread by Professor



Professor @DillikiBiili



More pointers to help in identifying whether its accumulation or Distribution.

Lest some charlie jumps to point out, let me make it clear that I haven't invented anything in stock market, all my knowledge of stock market comes from old farts. Just my observation is my own. <u>https://t.co/uHNw8tV4AO</u>

Wyckoff tests for buying – Accumulation period

- 1. The downside protection has already been established, that is when the stock has reached its low points in a period.
- 2. The stock has been given preliminary support, has undergone a selling climax, and then has met a secondary support test.
- 3. The stock has been undergoing typical volume patterns, where volume has been increasing during periods of bullish rallies and decreasing on falls in price.
- 4. Stock breaks through the resistance line and establishes the resistance line has new support.
- 5. The stock is experiencing ascending support lines, where each subsequent support line is higher than the last.
- 6. Each peak the stock is reaching is higher than the last.
- 7. The stock has a higher strength than the overall market.
- 8. The base of the stock chart has formed (ie. reverse head and shoulders pattern) to create a horizontal price line.
- 9. The risk-reward ratio is 1:3, so, the upside potential for profit is three times more likely than the potential for loss.

Plz advice how to identify accumulation and distribution phase..... to me Both looks same

- VIVEK VAID (@bobvaid) February 12, 2022