Twitter Thread by Aditya Todmal

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A lot of websites provide you with data for trading.

However, I liked the free website of Icici Direct the most.

Here is a breakdown of what it can do: ■

Collaborated with @niki_poojary

Advantages:

1. Quantitative Analysis in one place
2. Easy to find stocks where action taking place
3. Find the exact price levels at which OI is being added.

You can check out this free website by clicking on this link.

https://t.co/honvUA9lmx

Where is the action taking place?

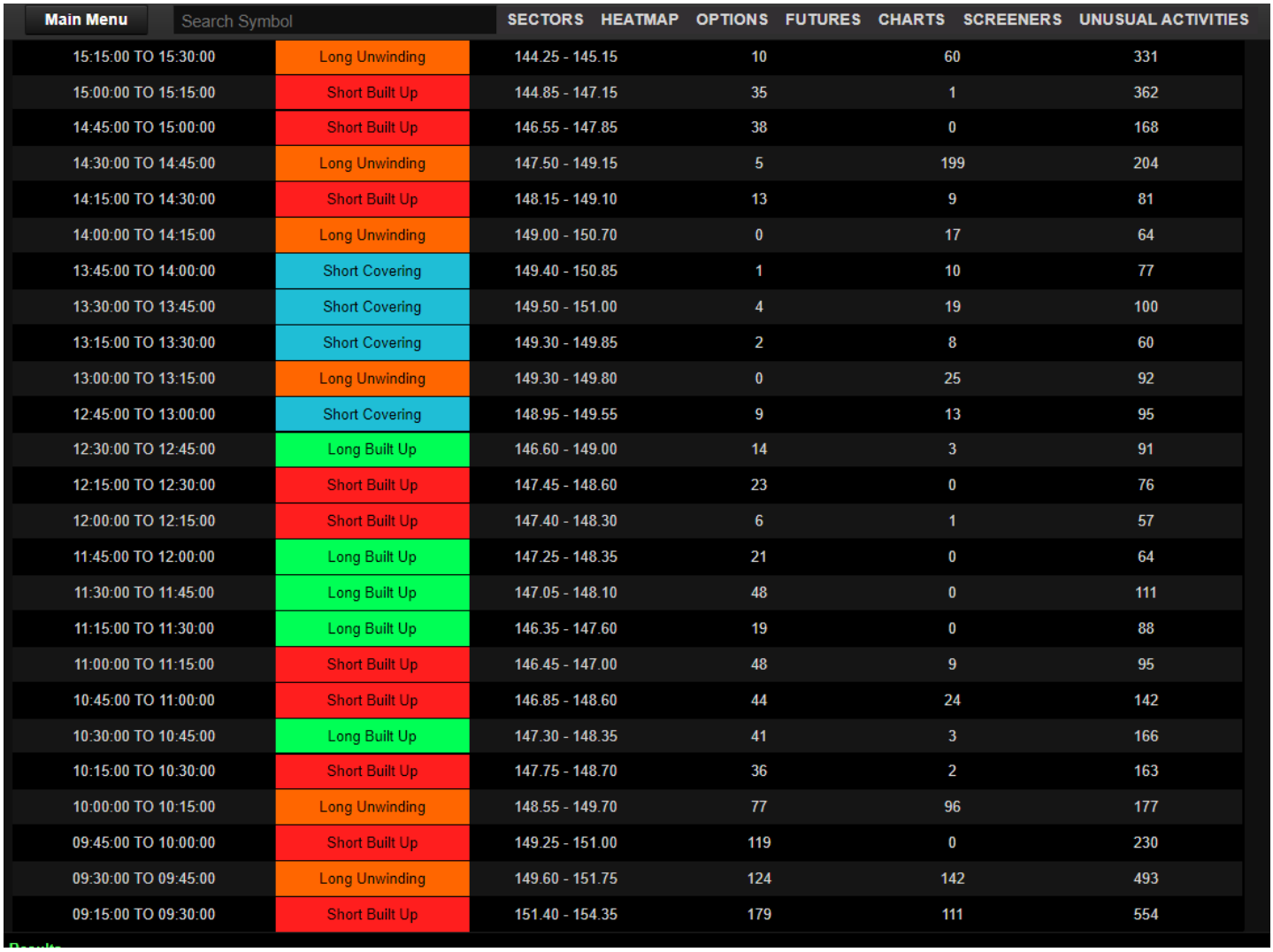
For eg, Nifty Heatmap Can easily scan for:

- Long Build up = Price Up and OI up
- Long Unwinding = Price Down and OI down
- Short Buildup = Price Down and OI up
- Short Covering = Price Up and OI down



Price levels of OI being added:

- Check 15 mins Built-up in any stock
- Can find Intraday Bullish and bearish trend
- Eg of IBUL who was down 5% on Friday. Short Built-up had started in the morning itself.
- Shows the quantities which are being traded in those intervals.



Main Menu | Search Symbol | SECTORS | HEATMAP | OPTIONS | FUTURES | CHARTS | SCREENERS | UNUSUAL ACTIVITIES

15:15:00 TO 15:30:00	Long Unwinding	144.25 - 145.15	10	60	331
15:00:00 TO 15:15:00	Short Built Up	144.85 - 147.15	35	1	362
14:45:00 TO 15:00:00	Short Built Up	146.55 - 147.85	38	0	168
14:30:00 TO 14:45:00	Long Unwinding	147.50 - 149.15	5	199	204
14:15:00 TO 14:30:00	Short Built Up	148.15 - 149.10	13	9	81
14:00:00 TO 14:15:00	Long Unwinding	149.00 - 150.70	0	17	64
13:45:00 TO 14:00:00	Short Covering	149.40 - 150.85	1	10	77
13:30:00 TO 13:45:00	Short Covering	149.50 - 151.00	4	19	100
13:15:00 TO 13:30:00	Short Covering	149.30 - 149.85	2	8	60
13:00:00 TO 13:15:00	Long Unwinding	149.30 - 149.80	0	25	92
12:45:00 TO 13:00:00	Short Covering	148.95 - 149.55	9	13	95
12:30:00 TO 12:45:00	Long Built Up	146.60 - 149.00	14	3	91
12:15:00 TO 12:30:00	Short Built Up	147.45 - 148.60	23	0	76
12:00:00 TO 12:15:00	Short Built Up	147.40 - 148.30	6	1	57
11:45:00 TO 12:00:00	Long Built Up	147.25 - 148.35	21	0	64
11:30:00 TO 11:45:00	Long Built Up	147.05 - 148.10	48	0	111
11:15:00 TO 11:30:00	Long Built Up	146.35 - 147.60	19	0	88
11:00:00 TO 11:15:00	Short Built Up	146.45 - 147.00	48	9	95
10:45:00 TO 11:00:00	Short Built Up	146.85 - 148.60	44	24	142
10:30:00 TO 10:45:00	Long Built Up	147.30 - 148.35	41	3	166
10:15:00 TO 10:30:00	Short Built Up	147.75 - 148.70	36	2	163
10:00:00 TO 10:15:00	Long Unwinding	148.55 - 149.70	77	96	177
09:45:00 TO 10:00:00	Short Built Up	149.25 - 151.00	119	0	230
09:30:00 TO 09:45:00	Long Unwinding	149.60 - 151.75	124	142	493
09:15:00 TO 09:30:00	Short Built Up	151.40 - 154.35	179	111	554

Time Intervals:

• There are 25, time intervals available every day.

• If a stock has to go up or down a lot it will be heavily dominated in these time intervals.

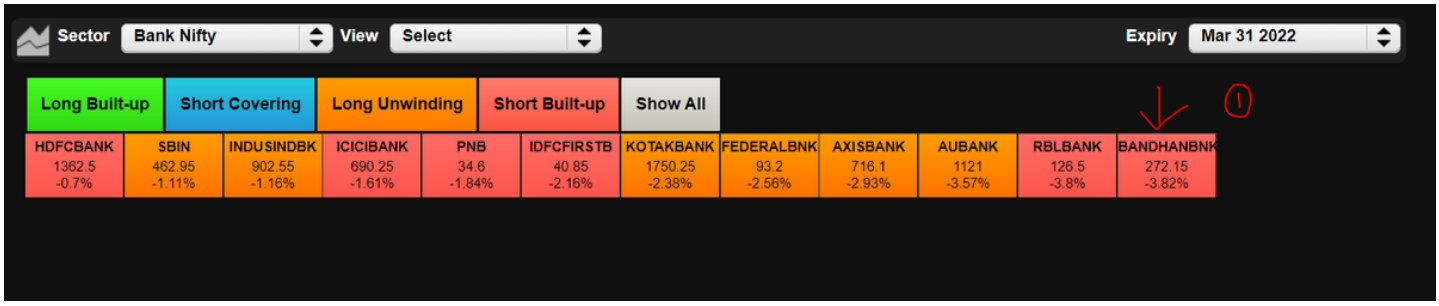
• IBUL had 10 times short built up on Friday. -5.79 %

• ITC had 14 long built-ups on Friday. +2.6%.

How to see the OI of a particular script?

Click on the stock name in the heat map and again click on the OI explanation of it. (Long build-up/long unwinding/ short build-up/ short covering)

You'll arrive at the 25-time interval page of the stock.



Gaps prediction:

Some traders check the last 45 mins data of the day to predict the gap opening for the next day.

Data gives them additional conviction, especially if huge contracts addition is taking place.

If short built up in the last 45 mins they sell calls.
Vice-versa

If you want a visual representation and explanation of the website you may refer to this video.

Explained really well about the benefits a trader can use via this website.

https://t.co/dikzI5A9QL

This is just a tool to aid you in your analysis and to quicken your process.

Data alone doesn't help, you also have to use your experience and apply learnings.

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@AdityaTodmal & @niki_poojary