Twitter Thread by **DTBhat**





A small multi time frame system to identify stronger stocks based on RSI/SuperTrend/EMA

@ Definedge

Conditions:

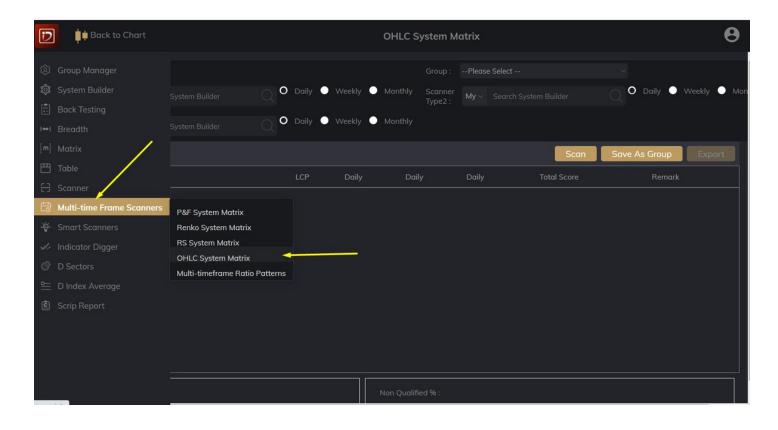
- a) RSI > 55 < 70 in daily
- b) RSI > 60 in weekly/monthly
- c) Candle close above SuperTrend(10,3)
- d) Candle close above 200EMA in daily and 34EMA in weekly/monthly

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I have published these scanners in TradePoint Web of <a>@Definedge. These scanners can also be developed in TradePoint Desktop.

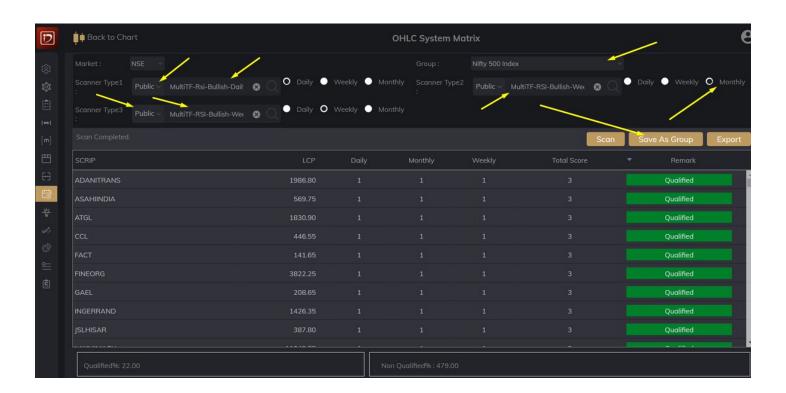
1) Run these scanners on Multi Time Frame Scanners

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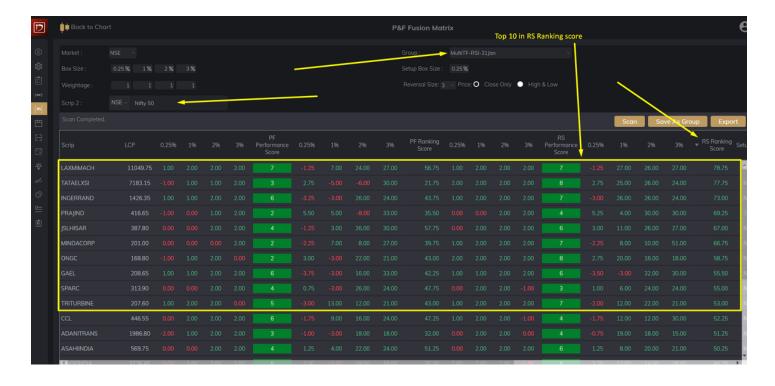


Save the qualified candidates (score above 2) to a group for doing further analysis.

+3



Run FusionMatrix on this group to check stronger candidates, Sort on RS-Ranking score and select top candidates. Look for long entries based on your favorite systems.



One example #TATAELXSI on daily charts

RS chart bullish ABC pattern and in Price chart probable bear trap and bullish ABC (bullish divergence between price and RS charts also)

+5



Another way of doing further study is to run Heikin-Ashi bullish reversal scanner on the short-listed candidates. This scanner is also published in TradePoint.

I ran this scanner and the result as follows:

Example of #ONGC

