Twitter Thread by The_Chartist ■

The_Chartist ■
@charts_zone

Can you anticipate a breakout? Yes, I shared this before in ICICI Bank case. When the price reverses without going lower till the support. This shows the strength of the buyers. Can you see the same structure in Intellect Design?

PS - conservative traders always wait for the BO https://t.co/o79tNRd9Fo



ICICI Bank #NSE - Can you anticipate a breakout? If you look at point 1,2&3 on the chart in rectangle formation, you will notice the buyer is willing to pay a higher price. The demand zone is shifting upwards which signifies the weakness of sellers & a potential BO to the upside. pic.twitter.com/urGbGz643N

— The_Chartist \U0001f4c8 (@charts_zone) July 23, 2021