Twitter Thread by Sheetal Rijhwani

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I have earlier shared some setups/strategies for Intraday. One of them was ORB (opening range breakout) setup.. but I still get DM about this. So here's a thread about how to find ORB stocks: (1/12)

Stocks that are in consolidation or on the verge of a breakout and has already given a breakout from consolidation - both category stocks should be in your watchlist.

Now the question is.. with so many stocks around, how one must filter and check? (2/12)

I mostly trade in F&O stocks in Intraday - it has 188 stocks after new addition and can be filtered as per sector rotation. Find the sector or theme with good recent performance and keep its stocks in watchlist. I keep an alert for breakout price when I see a good chart. (3/12)



Another way to filter stocks is to keep an eye on the new additions in the F&O and the stocks that are in news.

Not every stock gives a move of 7-8%. Look for stock that move 7-8% in one go when they give a breakout (Stocks unlike ITC that moves once in a year). (4/12)

There are a few stocks that are tailor made for ORB. And those stocks should be in your watchlist.
IRCTC, Mindtree, Bajaj Twins, IEX, TataElxsi, Naukri, Coforge are some great examples. Rest you can observe and add.
Recent examples ■(5/12)



Twitter is another great way to discover stocks. So many people share information about breakout stocks - add them to your watchlist. Don't develop dependency on twitter because not everyone will suggest the right stocks. Discover the stocks here, but do your own analysis. (6/12)

Lastly, can find through the top gainers/losers in pre-market and during live market too.

Observation is the key in trading. I don't use any screener but I don't research for hours either. I observe and keep my mind open. (7/12)

Eventually, you gain enough experience to look at the chart once and remember stock's breakout price. Later, when you see that stock in top gainers/losers, you can easily trade in it.

I developed these strategies based on my experiences. You can develop your own too. (8/12)

How to trade in ORB stocks- I've earlier shared this, those who didn't read my last thread for them ■

I observe the stock between 9:15 to 9:25 to check if it's giving any bullish candles. If I see the first 2 good bullish candles

with volumes. (9/12)

I take an entry with 5 min/3 min timeframe with first candle low SL. If the first candle itself is too big then I keep SL at half of the candle or take small quantity(as per my risk management). (10/12)

Once the stock moves in my favour, I start trailing my SL to last candle's low. (I shift my trailing SL, only when the next candle is a proper bullish one).

Recent example of Aarti industry for more understanding. ■(11/12)



With @ITRADE191 sir's permission, I am sharing his screeners of breakouts that might help you: (12/12)

https://t.co/VfTRAokAXw

> https://t.co/6LIa458yJY all BO stock today pic.twitter.com/4K44i0k8ib
>
> — itrade(DJ) (@ITRADE191) August 18, 2021