

Twitter Thread by Professor



Professor

@DillikiBiili



How to select good Breakout Trades:

Breakouts in the direction of the general trend

The longer the market is in a range, the stronger the breakout

Stock making higher lows near resistance zone

(lower highs near support zone is a sign of weakness)

Some of the biggest breakouts occur after Volatility Contraction, the analogy is that more a spring is pressed, higher it jumps whenever it gets released.

There is a VCP Scanner on chartink (Not mine). This may also be used to find potential Breakouts.

pic.twitter.com/y1lmay7D4e

— Professor (@DillikiBiili) [October 2, 2021](#)