

Twitter Thread by Michael Lamothe



Michael Lamothe

@MichaelGLamothe



Never buy an IPO on day 1. Give it time to setup.

Once a new IPO has flattened out for a few days, it gives you a range like this to play against.

Above the line you're in. Below and you're out. Easy peasy lemon squeezy ■ ■

TRADERS, DON'T JUMP THE IPO GUN



■ Them

■ You

I'm a genius! 🧠

👹 The game is rigged.

Profit Target

😡 Damn news cycle.

💰 Enter Here

Another IPO.
Goin' nowhere.
I'm out.

Stop Loss

Day 1.
I can't wait
I'm buying!

IPO Base