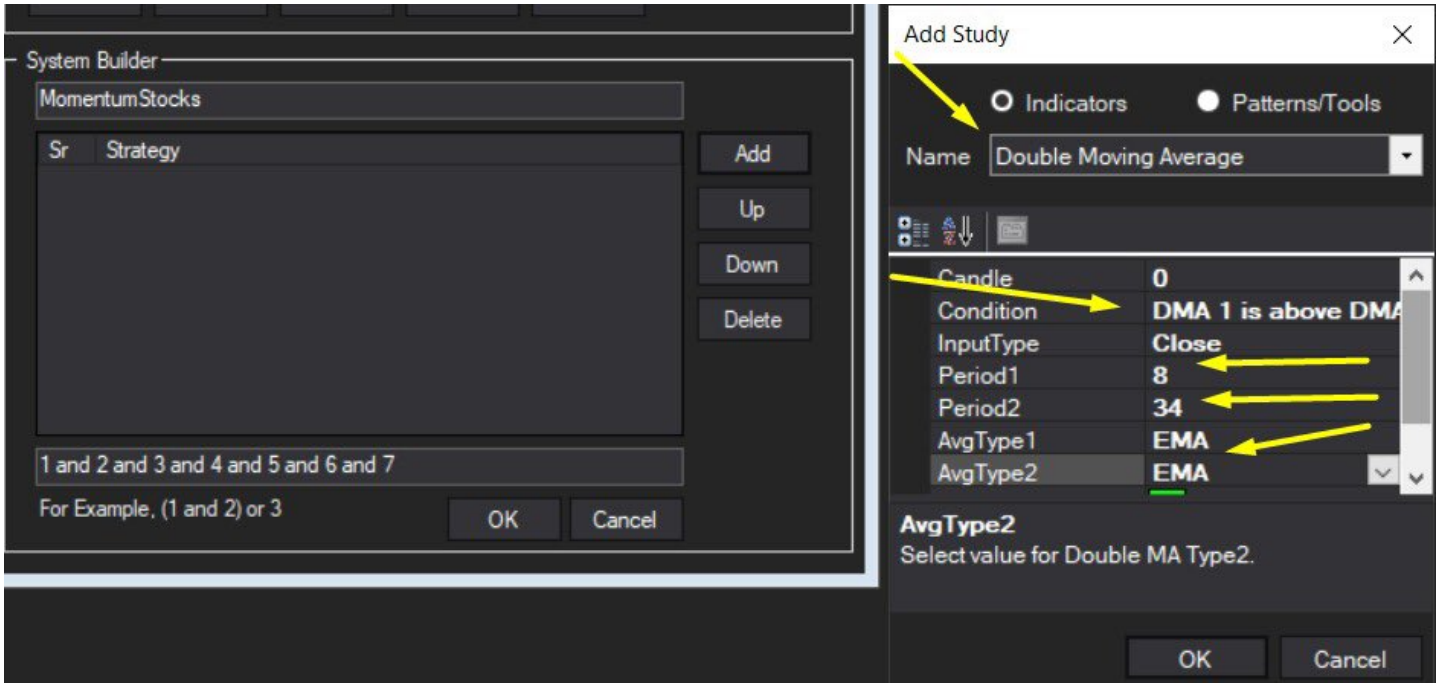
Twitter Thread by DTBhat

DTBhat
@dtbhat

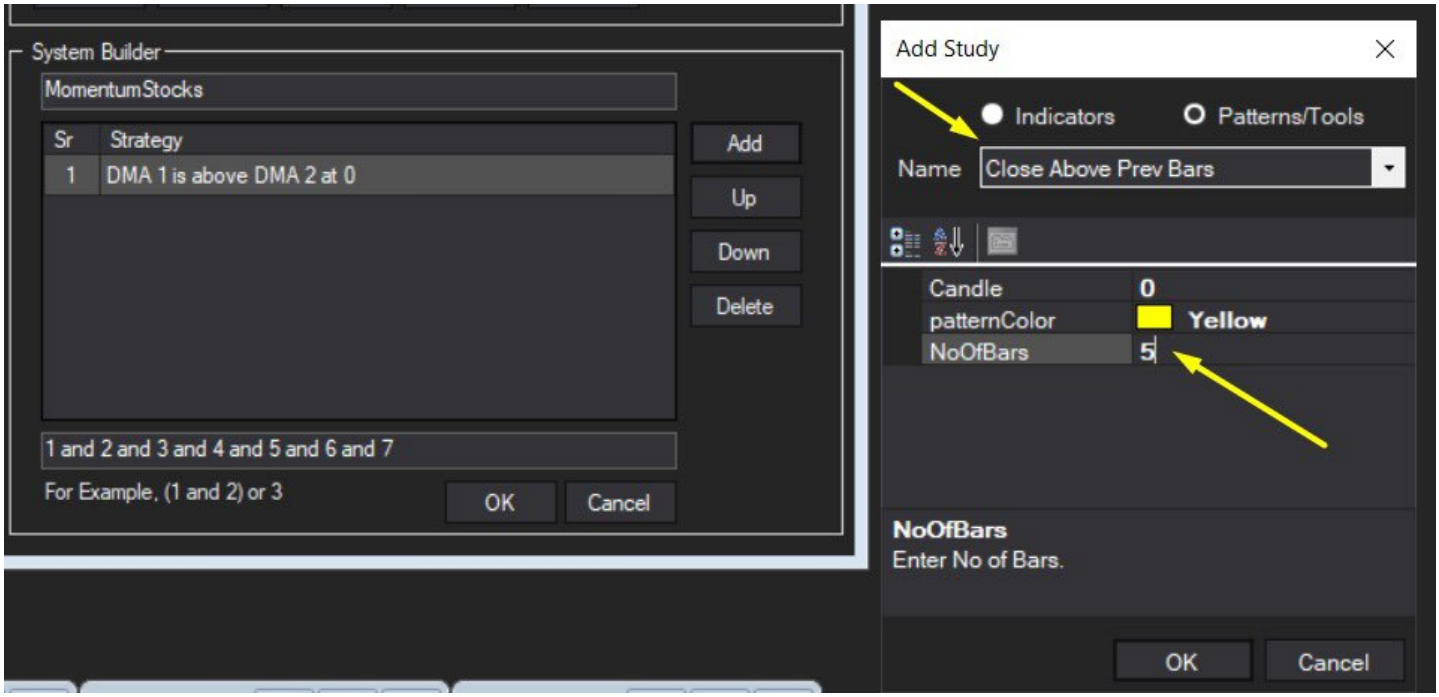
The thread explains my momentum scanner and how to build it in #TradePoint software.
@Definedge
Conditions :
1)EMA 8 above EMA 34 and rising
2)Candle close above previous 5 candle high
3) RSI above 60
4) Volume above previous 5 candles
5) ADX above 30
1/n

Select Double Moving Average 8 and 34
2/n



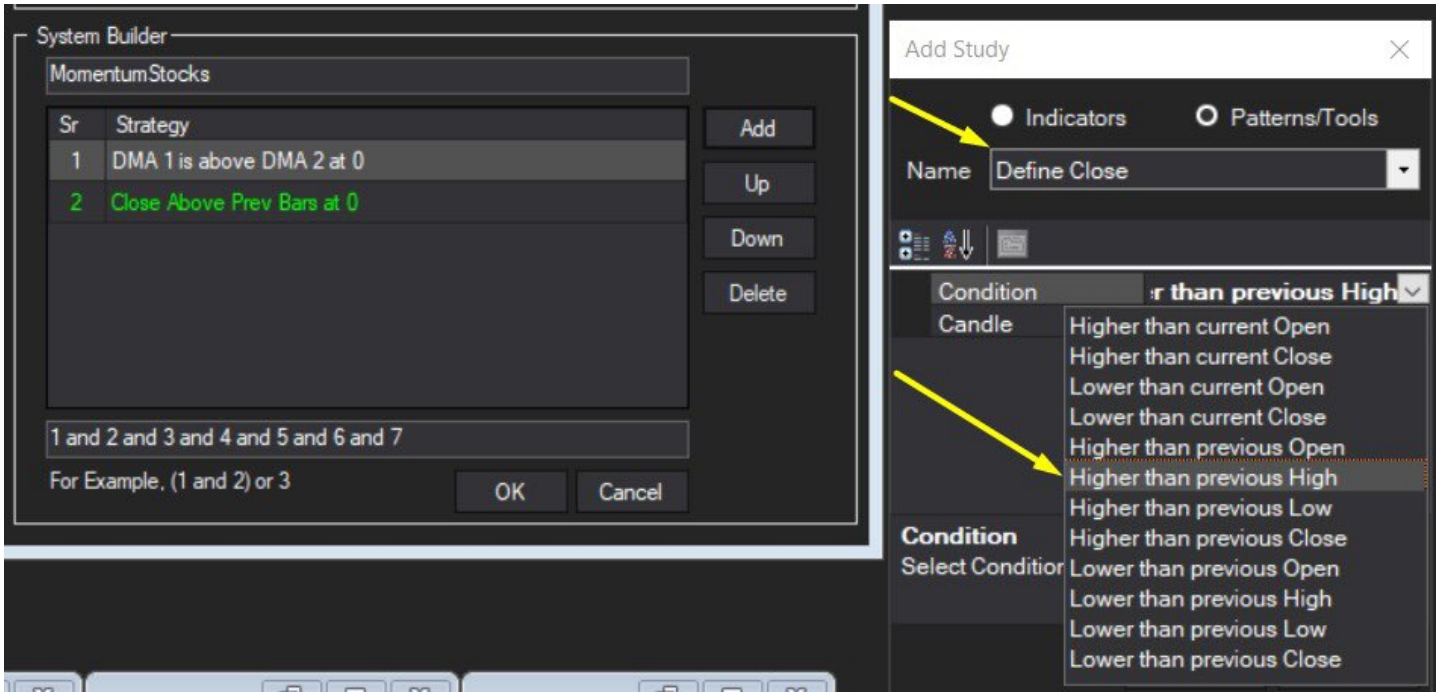
Under Patterns select Close Above Prev Bars

3/n



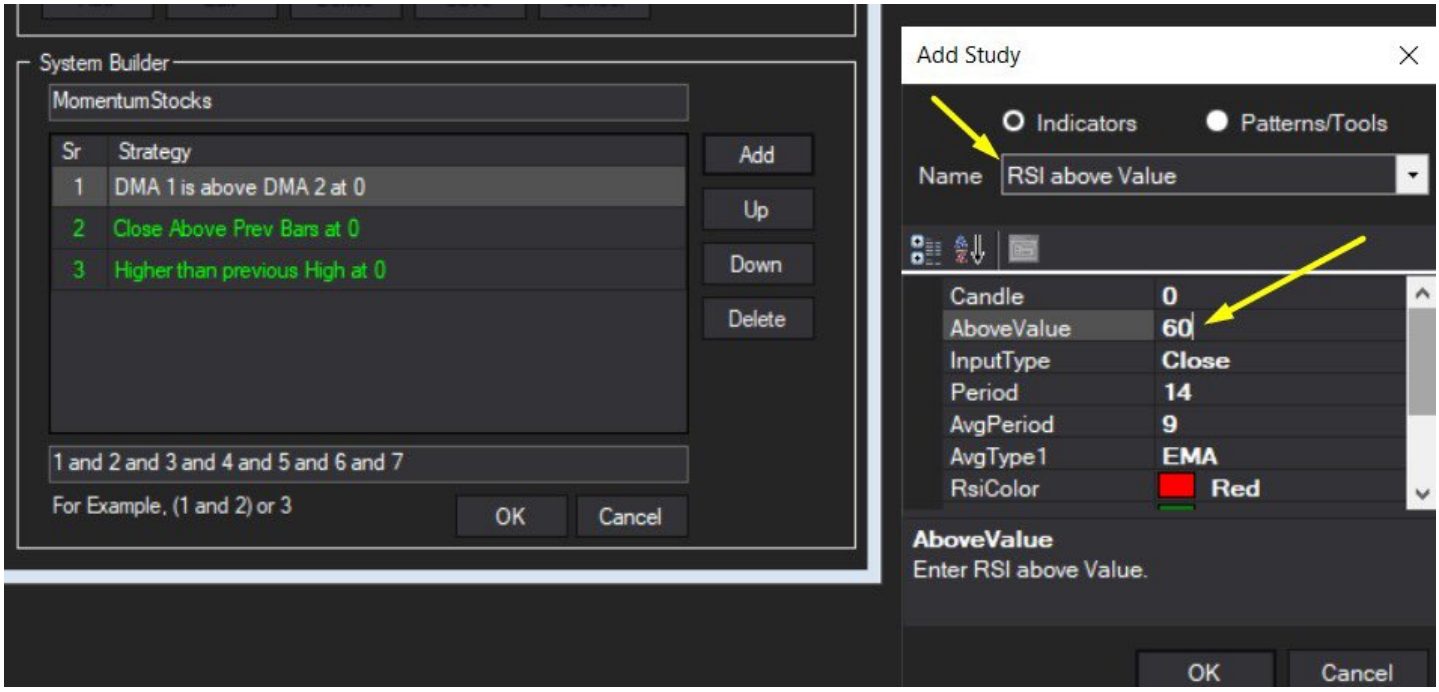
Qualify the candle close

4/n

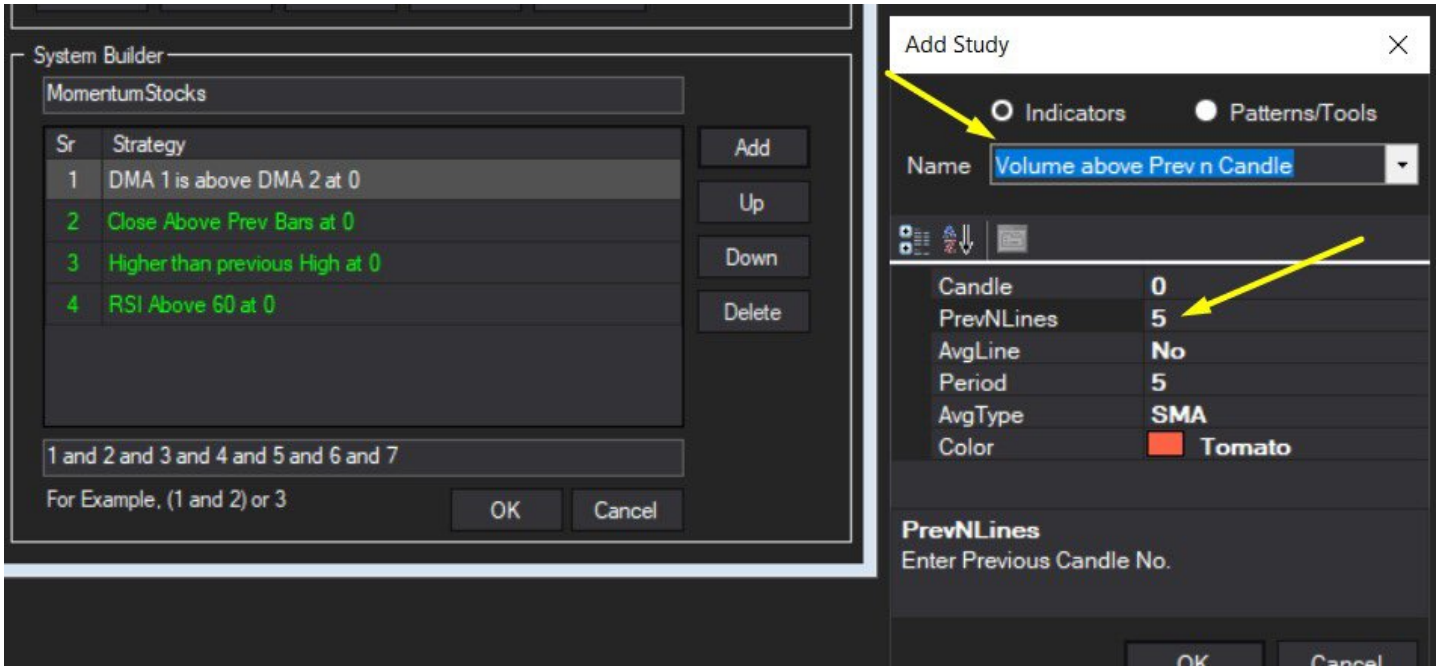


RSI above 60

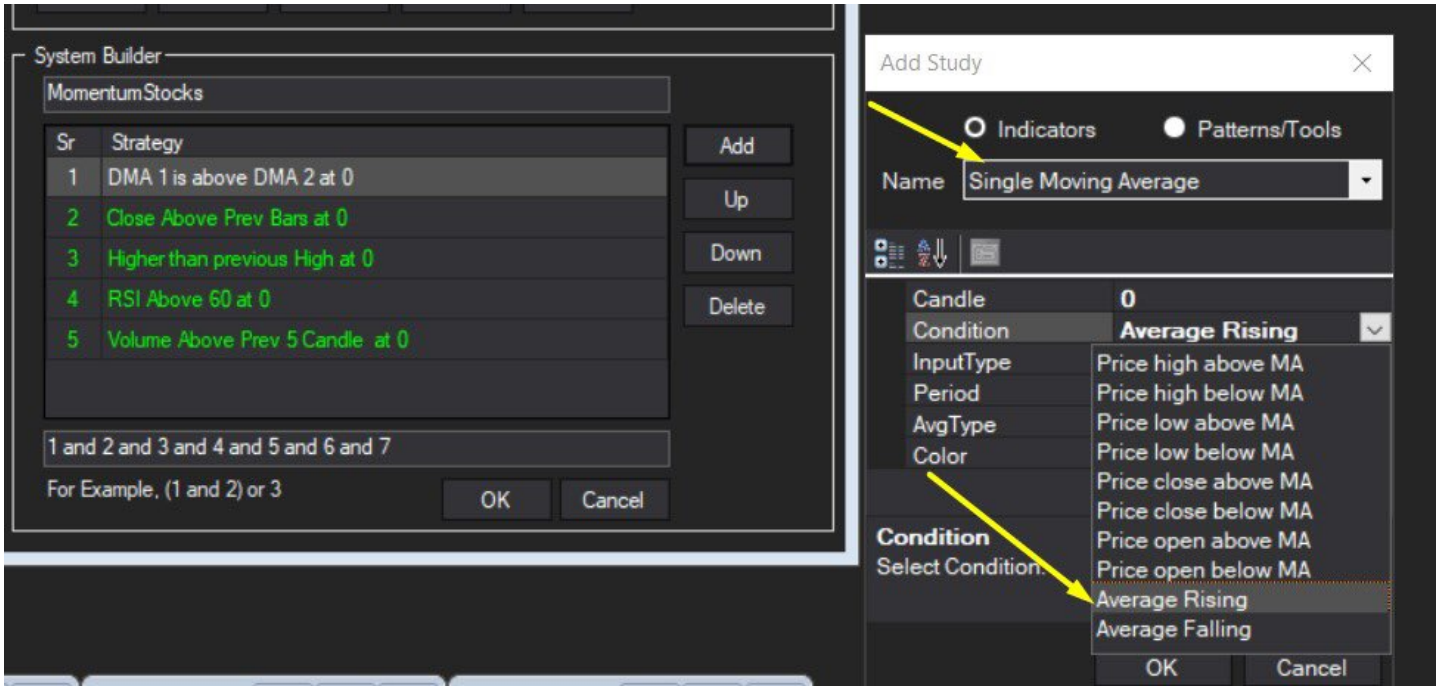
5/n



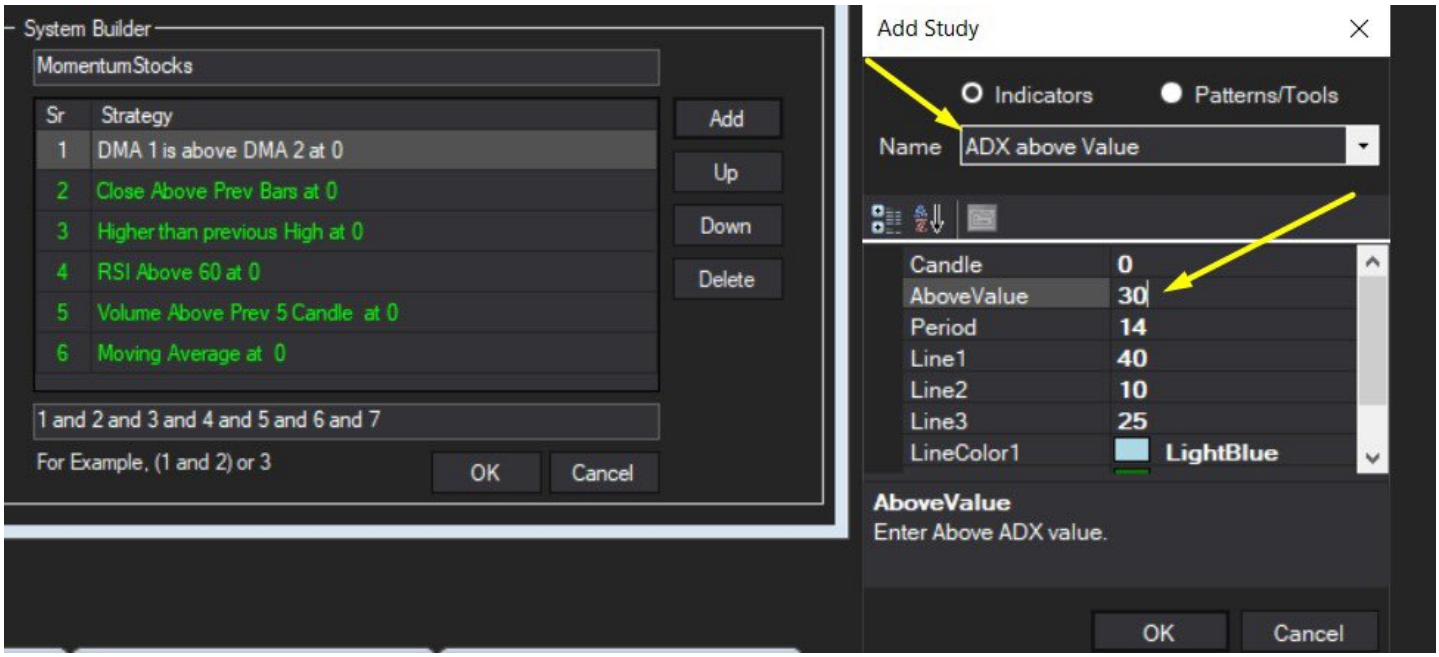
Volume above prev n candles
6/n



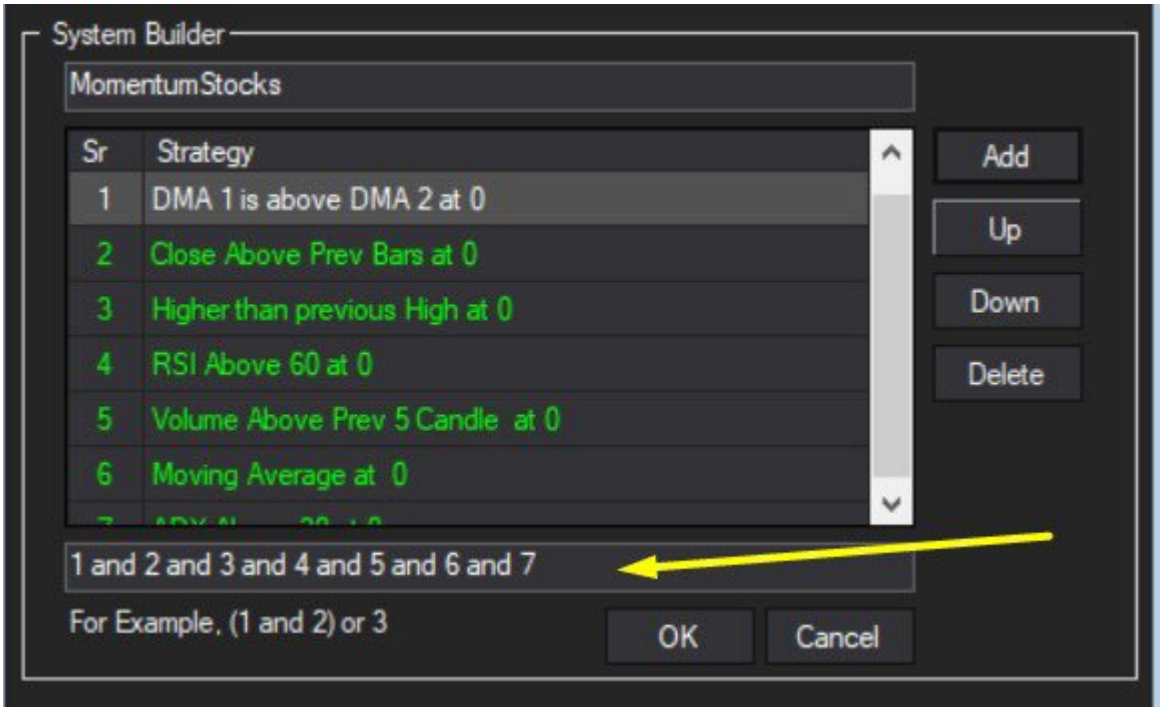
Select Single Moving Average and select average rising for 8ema
7/n



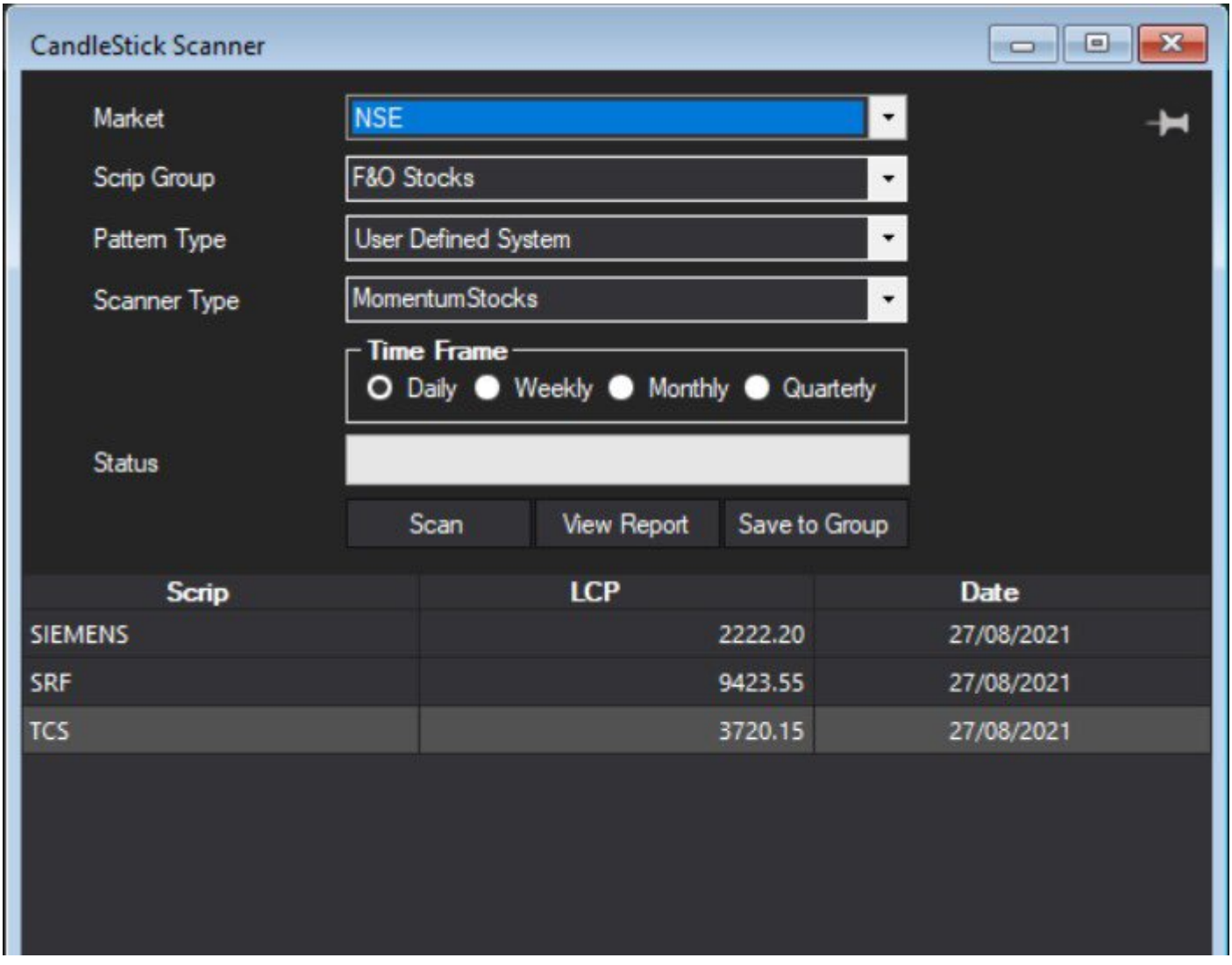
ADX above 30
8/n



All conditions must be true. Save the scanner.
9/n



If we run it on F&O stocks (under EOD scanner) these are the shortlisted rock today
10/n



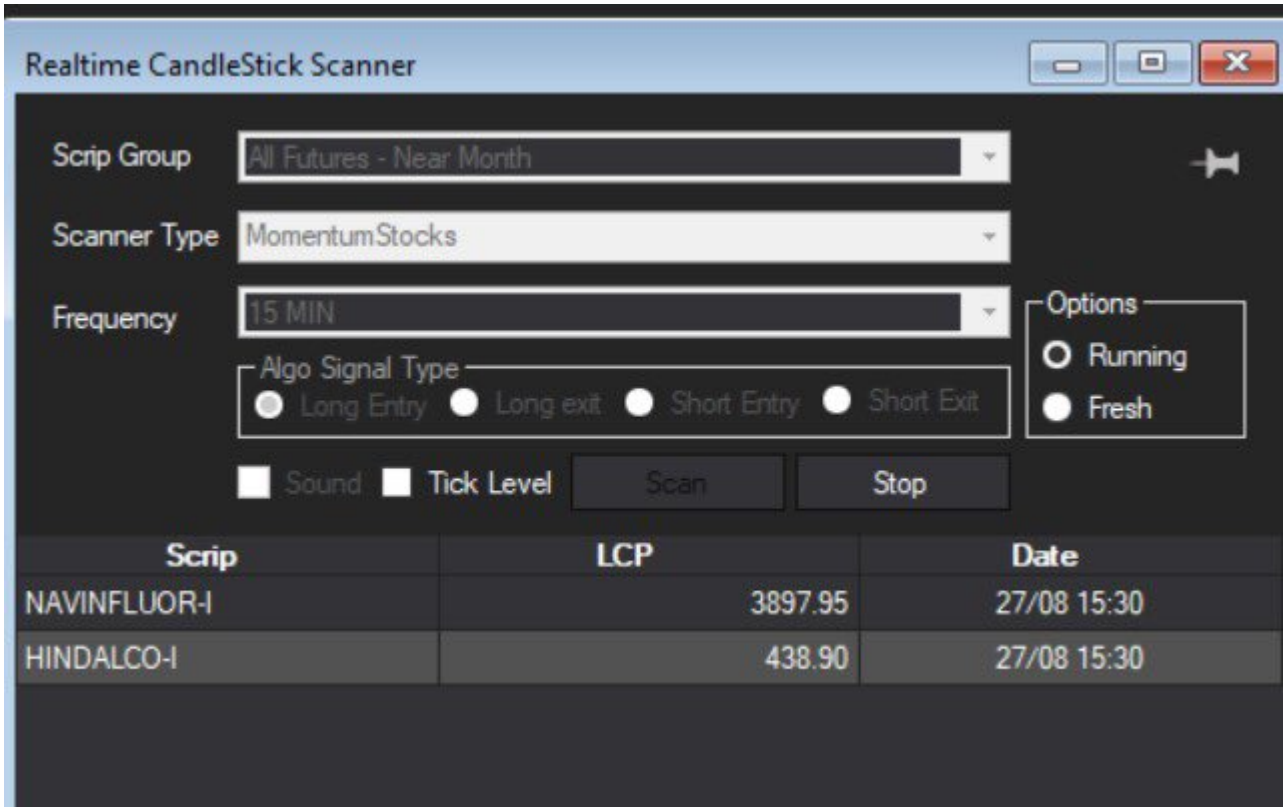
Let us look at SRF chart

11/n



Let us run it on real-time scanner on 15 min time frame (since market is closed now it will show with reference to the last candle in 15min) we get the following stocks

12/n



Let us look at Hindalco chart
13/n



This scanner will indicate momentum stocks and for entry exit etc I use P&F charts and trade intra day. While running the scanner we can specify the TF (like daily/weekly etc) in EOD scanner. Useful to run it on weekly or monthly for investment

purposes.