Twitter Thread by Learn to Trade

Learn to Trade
@learntotrade365

VWAP for intraday Trading Part -1

A small thread PART -2 will be released tomorrow

Traders show your support by like & retweet to benefit all

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Chart No-1

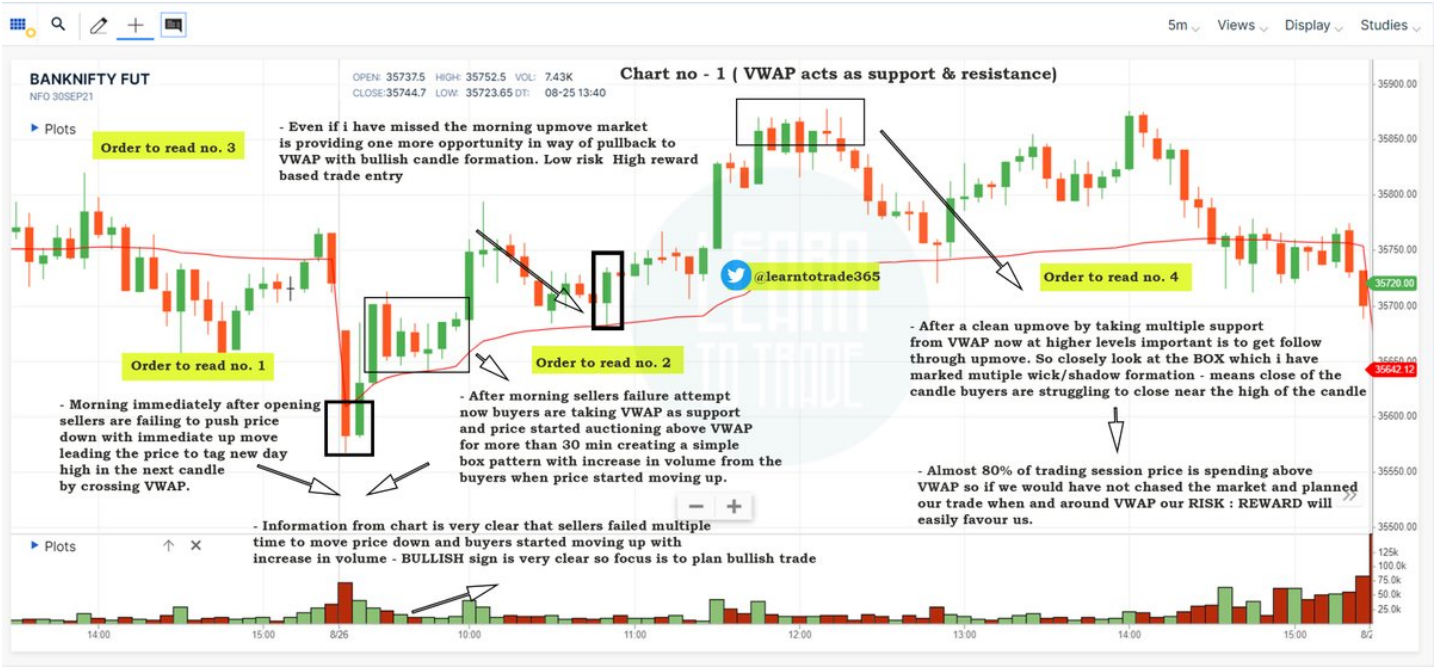


Chart No -2

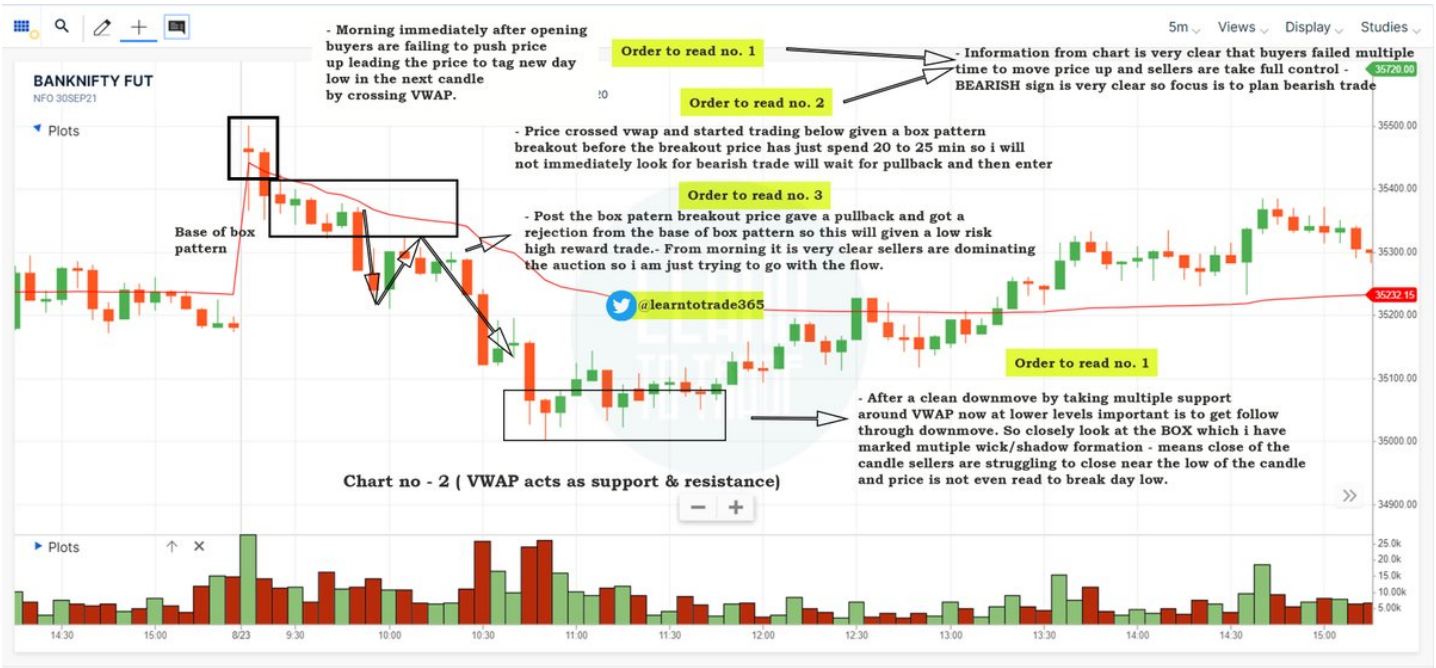


Chart No -3



Chart No -4



Chart No -5


5m
Views
Display
Studies
Chart no - 5 (VWAP acts as support & resistance)
BANKNIFTY FUT
NFO 30SEP21
Plots
Order to read no. 1
HIGH: 36266.85 VOL: 3.75K
LOW: 36240 DT: 08-16 15:25
- Morning immediately after opening buyers are failing to push price up leading the price to tag new day low in the next candle by crossing VWAP.
Order to read no. 2
- Price crossed vwap and started trading below given a box pattern breakout with multiple time price is rejection from VWAP and then breakout.
Order to read no. 3
@learntotrade365
Multiple box pattern on a single trading session both below VWAP give a low risk high reward based trade . ALready we are clear with the direction of downmove so i personally will go with the flow as buyers are not even ready to trade above VWAP then upmove is next to impossible.
Here price is failing to break Day's low so we need to be caution on the bearish based trade.
36300.00
36229.68
36200.00
36100.00
35998.83
35900.00
35720.00
12.5k
10.00k
7.50k
5.00k
2.50k
Plots
14:30
15:00
08/16 15:25
9:30
10:00
10:30
11:00
11:30
12:00
12:30
13:00
13:30
14:00
14:30
15:00