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#FreeTip

#Scalping

To succeed in scalping, it should necessarily be a rule based approach.

A simple scalping strategy in indices:

- 1) Timeframe - 2 min (STF)
- 2) RSI 5
- 3) RSI 5 in 10 min chart (2x of STF)

Strategy:

Long condition:

- 1) 3 should be above 50
- 2) Entry when 2 dips ..

...

below 30 and crosses above 30.

- 3) Keep 0.5% risk
- 4) Exit at 1: 2 plus RR.

Short condition:

- 1) 3 should be below 50
- 2) Entry when 2 moves above 70 and dips below 70.
- 3) Keep 0.5% risk
- 4) Exit at 1:2 plus RR.

practice required.

Need to be in front of screen.

Discount broker.