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#FreeTip

#Scalping

To succeed in scalping, it should necessarily be a rule based approach.

A simple scalping strategy in indices:

1) Timeframe - 2 min (STF)

2) RSI 5

3) RSI 5 in 10 min chart (2x of STF)

Strategy:

Long condition:

1) 3 should be above 50

2) Entry when 2 dips ..

...
below 30 and crosses above 30.
3) Keep 0.5% risk
4) Exit at 1: 2 plus RR.
Short condition:
1) 3 should be below 50
2) Entry when 2 moves above 70 and dips below 70.
3) Keep 0.5% risk
4) Exit at 1:2 plus RR.
practice required.
Need to be in front of screen.
Discount broker.