

Twitter Thread by AP



AP

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A thread on OI and Options charts for SBI - why it stopped rising at 420 and how one could have identified that.

For those who missed it <https://t.co/gb1PpJKQdY>

— AP (@ap_pune) May 25, 2021

Why I am talking abt SBI so much?

After the results, almost every brokerage came out with upgrades giving trgt's of 500-600-700 on SBI, and it is easy for retail to buy CEs immdly; It might rise later, but the pause in the last 2 days ensured that the CEs fall sharply