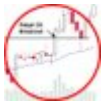
Twitter Thread by Stage Analysis



Stage Analysis
@stageanalysis

■■ Mansfield Relative Strength (Original Version)

I've added the original oscillator version of the Mansfield RS indicator to #Tradingview for use with Stan Weinstein's Stage Analysis method.

Enjoy!

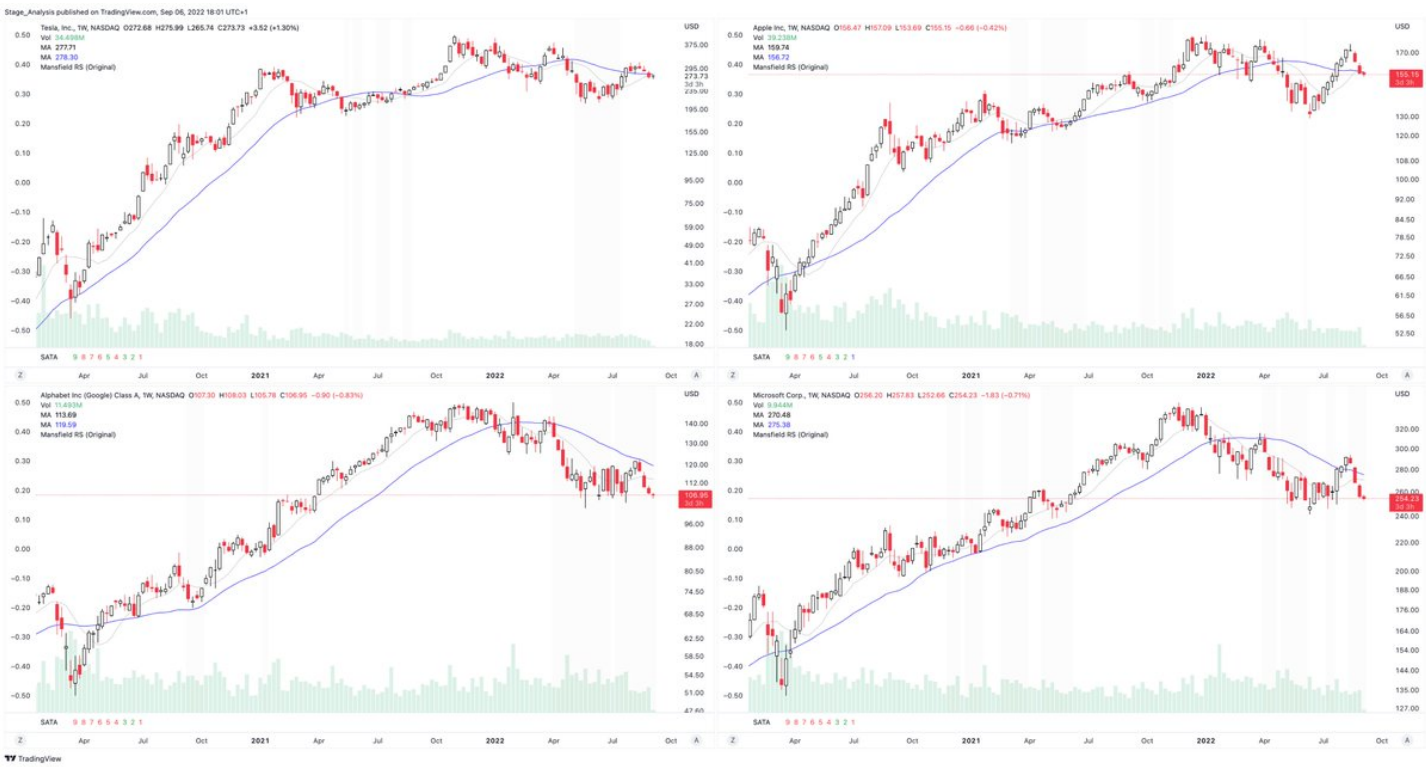
#indicator #StanWeinstein #stocks #trading #investing

I've given it a few options, but initially it loads as the coloured background version, but you can edit those or turn them off in the settings to just use the plain version, and the Zero Line color and the index/stock symbol it references are editable too.

An alternative use case is to apply the Mansfield RS to the price section and then turn off the Mansfield RS & the zero line tick boxes, & just have the background colors. Which can be whatever you like. So you could even turn off the positive to just show the negative RS periods



1% Black works pretty well if you want something really subtle, and for example were using multi-charts (see attached). As you could drop the Mansfield RS from below the chart, to have just full price action in view, with very light tint on the negative periods only.



The issue with adding it as an overlay is that it add a price scale to the left, and it seems you can only remove it by changing the code to overlay=true & adding the scale.none option. So I'll see if that's possible as a setting. But if not would need yet another version of it.