Twitter Thread by Saket Reddy



Saket Reddy
@saketreddy

Domestic MDF market size is pegged at 2500Cr currently & is expected to grow at 15% CAGR over the next 3 years (organised players to grow even faster).

The industry further has potential to capture incremental opportunity of 4500-5000Cr low-end plywood market. https://t.co/Cre3xVUNqu



GREENPANEL would grow earnings at 15-20% CAGR over the next 3-5 years with ROCE & Margin expansion once they commision the de-bottlenecked capacity in FY22 and the brownfield AP CAPEX in FY23/FY24.

> Huge runway for growth, industry structure (both MDF & RE) turned for the good! https://t.co/jFTZCwhNMS
>
> — Saket Reddy (@saketreddy) October 14, 2021

GREENPANEL had 1,400 dealers (retail business) as of FY21 and added 250 dealers in 6MFY22. Target to increase this to 2,200 by FY23.