Twitter Thread by Joe Koster



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I'm often asked by college students for reading recommendations to help them learn more about investing. I feel like I change my answers, at least a bit, all the time depending on what I'm reading and what's on my mind at any given time, but here's my current list….

1. Warren Buffett's Letters to Shareholders

2. "Poor Charlie's Almanack"

3. Howard Marks' "The Most Important Thing"

4. Nassim Taleb's books, in this order…. "Fooled by Randomness" (twice, back-to-back), "The Black Swan" (once), "Antifragile" (twice, back-to-back), and then "Skin in the Game" (once).

I think after reading Buffett and Munger, things sometimes seem too easy. Taleb's books helped me think about risk and randomness in a way other books haven't. Howard Marks' book (or letters) help a lot too, but Taleb's books pound those lessons in.

5. Peter Kaufman's essay on "Culture"

6. William Green's "Richer, Wiser, Happier." And you don't just learn from the investors profiled in the book (about investing and life), you also learn so much from @williamgreen72 as he synthesizes and simplifies the important things.

7. Peter Bevelin's books. They both tie Buffett and Munger's ideas from over the years together, and "Seeking Wisdom" covers the big ideas from the other main disciplines.

There are plenty of other great books. And this is tilted toward fundamental/value investing....

But that list seems big enough to take a student about a year of practicing a daily reading habit to get through....

And if they also pay attention in accounting classes to learn the language of business, they'd be in good shape whether they go into investing or some other area of business….Especially if they also listen to the Berkshire Hathaway Annual Meeting

podcasts along the way.

END