

## Twitter Thread by [Pranay Prasun](#)



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**#POWRGRID why we should avoid such setup even if it's making new high everytime ■**

3. [#powergrid](#)

~Already gave multiyear breakout and doubled too\U0001f525

~Bullish price action but looks like overbought to me as per weekly/monthly chart

~Slope height is getting reduced.Near to top

Verdict : Consolidation expected in near term. [pic.twitter.com/VVVA8mzR1F](https://pic.twitter.com/VVVA8mzR1F)

— Pranay Prasun ([@PranayPrasun](#)) [April 2, 2022](#)