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.@JoeBiden's 'Dark Winter' Is A Warning About His Economy, Not The China Virus

Should President Trump's election challenges fail, it's a certainty that bleak days are ahead. We're staring into the barrel of 4 years of sclerotic economic

Six days after the election, Biden, employing the Democratic Party strategy of sowing fear whenever possible, warned that the country is facing a long night.

CNBC:

"'We remain in the midst of one of the worst economic and job crises in modern history," said the man who as vice president oversaw one of the weakest economic recoveries in U.S. history.

Apparently it never occurred to Biden and his handlers that government intervention, not the virus, caused 2020's downturn.

Nor have they even begun to understand that Democrats' economic policies, filled with steep, punitive taxes, and impossible-to-jump regulatory hurdles, are a slow-motion march of the economic lockdowns that almost instantly paralyzed the economy this year.

A lack of optimism in a @JoeBiden economy is not ours alone.

'Wall Street investors largely believe a Joe Biden presidency could mean lower stock-market returns," according to a CNBC survey of 'more than 100 chief investment officers and portfolio managers.'"

The concerns cited by the CIOs and managers should be alarming even to those who aren't shareholders.

If Biden is able to reverse the Trump tax cut (and increase taxes by several trillion), as well as unwind the admin's critical regulatory relief, the economy that was recovering strongly from the lethargic Obama years during Trump's first 3 years will stagnate, & likely decline.

Other developments that would hurt the economy include:

•Biden's New Green Deal Lite.

•A government-run banking system that would "would undermine private banks, moving the U.S. closer to the socialist ideal of a nationalized financial sector."

•The possibility Biden will close the economy to the extent that he can, even though 2020's lockdowns punished the economy and did nothing to stop the spread of the novel coronavirus.

An analysis of Biden's economic agenda published by the Hoover Institution says it "reduces full-time equivalent employment per person by about 3%, the capital stock per person by about 15%, real GDP per capita by more than 8%, and real consumption per household by about 7%."

Economist Stephen Moore, is convinced that "Biden's anti-biz agenda would wreck the economy," while Tim Worstall, a senior fellow at the Adam Smith Institute, believes, with reason, Biden's proposals "will wreak havoc on the economy."

We've said before but it needs to be said again (and again):

"Every major policy Biden campaigned on is anti-growth... Biden boasts of an FDR-scale agenda without realizing that it was Franklin Roosevelt's reckless interventions that extended and deepened the Great Depression."

A dark winter. A dark spring.

Darkness until @TheDemocrats are stripped of their political power to choke the economy.

Bidenomics are not a promise, but a threat.