Twitter Thread by Objective Columnist



Objective Columnist
@Sime0nStylites

I tend to agree with this - of course many things can still go wrong...but (certainly on the UK side) as the list of outstanding issues decreases and as the cost of no deal becomes more apparent deal momentum will increase.

> Still, he's taken a very big step back now. The cliff risk was today; both sides were so close to the edge they could easily have gone over it. The fact @10DowningStreet didn't means Govt must genuinely believe there's now a landing zone that works, & which it can sell ENDS
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> — Mujtaba Rahman (@Mij_Europe) December 13, 2020

I find it most amusing that people invest so much value in public statements, briefings, tabloid headlines, the tweets of obscure backbenchers etc. Cherchez les fundamentals!

There is a deep vein of analytical pessimism in one particular direction, which, whether correct or not, is noteworthy. On the one hand, a firm belief in the fundamentals - gravity exists - but on the other hand those fundamentals are not meaningful to the final decision.

But gravity does exist! Whether one likes it or not. We do not have wings. Or feathers. And the realisation of the fundamentals will impact the political calculation (though timing differences may apply).

You don’t have to invest any particular optimism or see any virtue in the principal players to make this point.

I do think the pessimism is well founded. After all, much of Brexit has been driven by denials of reality so why should it be different as the rubber hits the road? But that’s the point. At this juncture, it is different. Look for some form of implementation period / mitigants...

It’s weird that this is pretty much a contrarian view...

It’s a parable. That’s what it is!

Maybe I should go full allegory.