Twitter Thread by Intrinsic Compounding



Intrinsic Compounding
@soicfinance

Another JV from PI Industries, they recently incorporated another subsidiary by the name of PI Health sciences.

Interesting signalling here:

1. Acquisition of IndSwfit's api business
2. Incorporation of 3 subsidiaries: PI Enzachem Pvt ltd and PI Fermachem Pvt Ltd

Inspired by Science

PIIL:SEC:NSE/BSE:71:2021-22
October 11, 2021

BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, **Mumbai – 400 001** **Code No.523642**	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.** **Code No. PIIND**

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("LODR"), this is to inform you that PI Industries Limited ("Company"), has executed two joint venture agreements on 11th October, 2021 with Polymath Holdings, LLC ("Polymath") for undertaking the business of manufacturing and selling the products for Bio Chemistry processes and Bio Chemical enabled pharmaceutical intermediates.

The disclosure as required under Schedule III of the LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is attached as Annexure-I and Annexure II to this letter.

This is for your reference and record.

Pi Health sciences.

3. Now this JV.

Let's see what is ahead of us, increasing optionalities for sure!