

## Twitter Thread by Pathik



**Pathik**

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**Month end - monthly candle closing.**

**Studying monthly charts can help u to see overall structure.**

**Approach from higher timeframe to lower for analysis.**

**monthly--> weekly --> daily --> hourly**

**Don't go below hourly if you are Positional trader.**

What i observe while watching monthly.

1. Highest monthly close stocks
2. Inside bar stocks near crucial levels (support/resistance/52 week high/ATH)
3. Outside bar stocks near crucial levels.

I keep those stocks on radar and be ready with my plans.

1. If highest monthly close then i will only look for bullish trades in tht stock. (Entry can be on pullback/breakout depends on conviction)
2. If IB on monthly then wait for trigger (near 52 WH/ATH then long only prefer)
3. If outside bar on monthly candle then wait for break of high/low and take trade in that direction (here also if OB is near 52 WH/ATH then long side trade only preferred).

This process helps me to filter out good stocks for next series & be ready with the plan.

I trade only highly liquid top 15-17 scrips of market.