

Twitter Thread by [Aditya Todmal](#)



[Aditya Todmal](#)

[@AdityaTodmal](#)



12 TRADING SETUPS used by professional traders:■

Collaborated with [@niki_poojary](#)

[@niki_poojary](#) Here's what you'll learn in this thread:

1. Capture Overnight Theta Decay
2. Trading Opening Range Breakouts
3. Reversal Trading Setups
4. Selling strangles and straddles in Bank Nifty
6. NR4 + IB
7. NR 21-Vwap Strategy

Let's dive in ↓

[@niki_poojary](#) 1/ STBT option Selling (Positional Setup):

The setup uses price action to sell options for overnight theta decay.

Check Bank Nifty at 3:15 everyday.

Sell directional credit spreads with capped risk.

([@jigspatel1988](#))

<https://t.co/VDcvtPikoC>

A thread about STBT options selling,

The purpose is simple to capture overnight theta decay,

Generally, ppl sell ATM straddle with hedge or sell naked options,

But I am using Today's price action for selling options in STBT,

(1/n)

— Jig's Patel (@jigspatel1988) July 17, 2021

@niki_poojary @jigspatel1988 2/ Selling Strangles in Bank Nifty based on Open Interest Data

Don't trade till 9:45 Am.

Identify the highest OI on puts and calls.

Check combined premium and put a stop on individual legs.

(@jigspatel1988)

<https://t.co/T31Ly4Cgjq>

Thread on

"Intraday Banknifty Strangle based on OI data"

(System already shared, today just share few examples)

(1/n)

— Jig's Patel (@jigspatel1988) July 4, 2021

@niki_poojary @jigspatel1988 3/ Open Drive (Intraday)

This is an opening range breakout setup with a few conditions.

To be used when the market opens above yesterday's day high

or Below yesterday's day's low.

(@Pathik_Trader)

<https://t.co/NP21EMsBd7>

#OpenDrive#intradaySetup

Sharing one high probability trending setup for intraday.

Few conditions needs to be met

1. Opening should be above/below previous day high/low for buy/sell setup.

2. Open=low (for buy)

Open=high (for sell)

(1/n)

— Pathik (@Pathik_Trader) April 16, 2019

@niki_poojary @jigspatel1988 @Pathik_Trader Here are the backtesting results of the open Drive strategy.

<https://t.co/KSmj0B9lsA>

Already explained strategy of #opendrive

Backtested results in 30 stocks and nifty, banknifty.

Success ratio : approx 40-45%

RR average 1:2

Entry as per strategy

Stoploss = Open level

Exit 3:15 PM Or SL

39 months 14 months -ve, 25 +ve

Yearly all 4 years +ve performance. <pic.twitter.com/nGqhzMKGVy>

— Pathik (@Pathik_Trader) May 27, 2020

@niki_poojary @jigspatel1988 @Pathik_Trader 4/ Setups on PDC and PDH (Previous Day Close/High)

This is an intraday set up to be used on the long side.

Both PDC and PDH will be used as supports.

2 examples are given for better understanding.

(@Pathik_Trader)

<https://t.co/DkqJi5DBrC>

So today we will discuss two more price action setups to get good long side trade for intraday.

1. PDC Acts as Support
2. PDH Acts as Support

— Pathik (@Pathik_Trader) June 20, 2020

@niki_poojary @jigspatel1988 @Pathik_Trader 5/ High Probability Reversal Setup 80-20

This is a setup for Swing traders.

Another setup involving decision points.

(@Pathik_Trader)

<https://t.co/0WldTmZoli>

#ReversalSetup

80-20 setup

I am going to share one high probability reversal setup for swing traders.

Before i explain setup below are few rules.

\u25cf Stock should have body of nearly 1% on Previous Day.

\u25cf For INDEX Body should be more than 0.5% on previous day.

(1/n)

— Pathik (@Pathik_Trader) May 11, 2019

@niki_poojary @jigspatel1988 @Pathik_Trader 6/ Fake Paradise (Reversal Setup)

The setup uses a 20-day high or low with conditions to catch reversals with good Risk Reward.

R:R is so good, that even 1:5 Risk Reward trades are possible.

7 examples have been shown in this setup.

(@Pathik_Trader)

<https://t.co/O6tqhmdB7J>

#FakeParadise#ReversalSetup

Before i share this setup, let me tell you this is not a easy setup to trade without deep understanding.

So let's discuss the setup and what does it mean!!

(1/n)

— Pathik (@Pathik_Trader) May 19, 2019

@niki_poojary @jigspatel1988 @Pathik_Trader 7/ Open = High or Open = Low Setup

(@Pathik_Trader)

<https://t.co/bsV2y1hZnD>

I have two different setups to trade on open=high/low.

One i have already shared which is open drive.

If i don't get open drive and i trade second setup, implementation is same as open drive but one condition is change.

(1/2)

— Pathik (@Pathik_Trader) June 14, 2019

@niki_poojary @jigspatel1988 @Pathik_Trader 8/ Trapping Inside Bar (Positional Setup)

Wait for Nr4+ib to fail & catch it and execute the trade the next day.

NR4 = Narrow Range for 4 days

IB = Inside bar

(@Pathik_Trader)

<https://t.co/DdAEUTnn9t>

#TrappingInsideBar#positionalSetup

Guys many of us have faced stoplosses many a times when we trade INSIDE BAR STRATEGY.

So to get very few refined setups i have made new setup which will give us few trades but quality trades.

Details below

Examples as nd when i get ll give <pic.twitter.com/pCquVleSog>

— Pathik (@Pathik_Trader) June 26, 2019

@niki_poojary @jigspatel1988 @Pathik_Trader 9/ Straddle setup

Opening within previous day range

Straddle premiums below 20 sma

(@sourabhsiso19)

<https://t.co/UUMrdMirPG>

How to manage straddles :

1) As bnf open was within yesterday range created a 29000 straddle at around 9:30 am

29000 PE sold at 528 and

29000 CE sold at 453#trading #OptionsTrading pic.twitter.com/aPvB0iFvkA

— Sourabh Sisodiya, CFA (@sourabhsiso19) [November 20, 2020](#)

[@niki_poojary](#) [@jigspatel1988](#) [@Pathik_Trader](#) [@sourabhsiso19](#) 10/ Shorting high momentum stocks

(@DillikiBiili)

<https://t.co/NpThuSzTbE>

very important thing-

when to short high momentum stocks?

1. rsi- when it crosses 88 to 90 level
 - 2 . option chain - when ever there is sharp increase in oi at nearest strike with rsi around 88 to 90 these level will be a strong resistance
- suppose-

— Professor (@DillikiBiili) [January 21, 2021](#)

[@niki_poojary](#) [@jigspatel1988](#) [@Pathik_Trader](#) [@sourabhsiso19](#) [@DillikiBiili](#) 11/ Trading Momentum stocks

(@DillikiBiili)

<https://t.co/qXJPfno2T2>

trading setup for momentum stock-

- 1.volumes - should be minimum above 50 day avg
2. trading minimum above 150 day moving average
- 3.indicator- vwap and bollinger band
- 4.rsi should above 58
- 5.for f&o-fut #oi should be increased by 5 to 8% of total contract in two trading session

— Professor (@DillikiBiili) [November 29, 2020](#)

[@niki_poojary](#) [@jigspatel1988](#) [@Pathik_Trader](#) [@sourabhsiso19](#) [@DillikiBiili](#) 12/ NR21-Vwap Strategy

(@jigspatel1988)

<https://t.co/LTggqWJeYU>

Guys,

Today I am sharing how I will filter out the stock for intraday trade,

This strategy is called "NR21-VWAP" trading,

For filtering the stock I will use NR21 + Inside bar theory (its a very old but popular theory),

Filtering stock used below screener end of the day

(1/n)

— Jig's Patel (@jigspatel1988) [August 7, 2020](#)

[@niki_poojary](#) [@jigspatel1988](#) [@Pathik_Trader](#) [@sourabhso19](#) [@DillikiBiili](#) That's a wrap!

If you enjoyed this thread:

1. Follow us [@AdityaTodmal](#) & [@niki_poojary](#) for more of these

2. RT to share this thread with your audience

If you enjoyed this thread here's another one:

<https://t.co/Qat2AJdhyL>

I went from 20,000 to 100,000 followers in 11 months.

But most of that growth came from 9 threads - which on their own generated 46,00,000 views.

So here's a recap of those 9 threads (and what they can help you with):\U0001f9f5

Collaborated with [@niki_poojary](#)

— Aditya Todmal (@AdityaTodmal) [May 28, 2022](#)