Twitter Thread by Aditya Todmal

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Detailed thread on how @niki_poojary & I managed our positions on Thursday and got a big profit via straddles.

Many people were asking us in the comments, how we managed.

Explained transparently what we did.

Hope you get something to learn from this. ■■

> Sep 23, 2021 - Weekly expiry, preceded by the FOMC meet and not to mention the gap up which then turned out to be a trending day
>
> Here\u2019s how the strangles were converted into straddles & how the positions were managed!
>
> Time for a Thread \U0001f9f5
>
> — Nikita Poojary (@niki_poojary) September 25, 2021