# Twitter Thread by itrade(DJ)




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**It’s May be help u ,Created by a friend in our group.**

**DJ Bro Options Strategy (Modified by Me) :**

A very Big Thank you to Mitesh Bhai, Hitesh Bhai and DJ Bro…. (I will forever be indebted to you all as you have changed my perspective of Seeing charts and understanding Market)

**Chart Setup**: 30 Mins Chart of Zerodha Trading View With below conditions

**Short Entry Conditions:** When Bank Nifty Goes Below…

1. EMA Crossover: 10/20
2. Super Trend 10/3
3. Vwap
4. RSI <40
5. Weekly Pivot Points in Zerodha Trading View Chart

All above Conditions have to get satisfied in 30 Mins Chart (I Use Zerodha Trading View Chart).

I Do not know how to use Gamma, Theta or Reading Open Interest any other indicator.

**Entry Strategy Conditions:**

Banknifty trades between Support and Resistance levels every week. For example this week BNF (Banknifty) Traded Between 35670-36400 from 8th August to 13th August (1 Week) so **Next Week** BNF PUT options of Strike price below 35000 and below are sold. **(I have sold 35000 PE @ Rs 100/-)**. In similar way 37000 Strike price CALL options are sold **(I have sold 37000 CE @ Rs 98.5/-)**. Trade has to be done Every Thursday or Friday of previous week or whenever the above mentioned 5 Conditions are satisfied.

Both Call options and Put Options with premium of Rs 100-120 each is sold with hedge buying of Call and Put options whose strike price with premiums of Rs 15-20 each. So net Rs 60-80 /- premium will be captured on or before Weekly expiry.

**Exit Conditions:**

Every week on or before Every Thursday the strategy is closed if we get our target 1-2% Profit of the capital. Likewise strategy is also closed if Sold Option Price is **Doubled** from **Contract low** of the Strike Price or Max 2% Stop loss is hit.

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