Twitter Thread by Varun Mehra



Varun Mehra
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@AdityaTodmal Maine thoda coloufull banaya h..and added to system also....

TJ BHAI

Theta → Tuesday, wed, Thursday
decay

DJ Nifty setup

1→ Price > Vwap > 50 EMA RSI 60 sell PE Volume rise

2→ PRICE < Vwap < 50 EMA RSI < 40 Volume rising
Sell CE

3→ Price between 50 EMA & Vwap RSI between 40 & 60 sell Strangle – OTM CE & OTM PE.
2-3 Strike away ATM.

4→ Strike selected.
Option chard in 5 min TF add Vwap & 50 EMA

5→ CE or PE case of Strangle ensure, option prices are trading below Vwap & 50 EMA

6→ SL → Vwap / EMA Higher one. Avoid SL Hunt

7→ If option price inching up slowly dont wait for SL to get hit exit as price close above Vwap

8→ Strangle sold. PE get hit watch nifty & if slowly coming down CE option price are falling below 50 ema & Vwap sell CEs.

Imp→ Movement of Heavy weights.
Eg Reliance, Infy and TCS are down.
Nifty is moving higher. Sell a far away PE or go for Bull PE spread – 15600 Sell & By 15500 PE.

Importance of Pivot PDH & PDL

→ Pivot → Act as S/R,
Nifty took support at pivot and trending higher next resistance is R_1 – Book at R_1 or trail SL to existing PE or short additional

classmate