

Twitter Thread by Subhadip Nandy



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Since 99% of my own trades are in options, the calls I give are also on options. I am of the firm belief, that a basic knowledge of option greeks is necessary for any trader aspiring to trade options. For this, there are numerous books and even more resources on the net/youtube

However, a trader trying to learn Greeks face the problem of information overload. The problems are mainly 3

1. Either the text is too mathematical
2. Or the explanation is too simple just skimming the surface
3. In some cases, outright wrong info (specially on youtube)

I have decided to make a video on options greeks in which I will try to explain simply (without the maths ■) but will go a bit more in-depth so that the info is usable by traders doing actual trades

Spent the major part of today designing the ppt (40 slides), hope to upload the video in the next few days. I will also provide the names of other resources which I have referred in making the video so that viewers can refer those texts for a more comprehensive understanding.

The video will be from the view of a trader/practitioner and not just a theoretical discussion.

I sincerely hope starters will be benefitted from my effort ■

And why we need to understand greeks if aspiring to trade options is explained by this single slide

Why do we need to understand the greeks ?

An option's price moves in three dimensions, -Direction, volatility and time. You need a view of all three to trade options successfully

Direction = Delta

Volatility = Vega

Time = Theta

This is my existing youtube channel. I am extremely infrequent though ■

<https://t.co/LPI0gbcoXI>