

## Twitter Thread by Subhadip Nandy



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**Since 99% of my own trades are in options, the calls I give are also on options. I am of the firm belief, that a basic knowledge of option greeks is necessary for any trader aspiring to trade options. For this, there are numerous books and even more resources on the net/youtube**

However, a trader trying to learn Greeks face the problem of information overload. The problems are mainly 3

1. Either the text is too mathematical
2. Or the explanation is too simple just skimming the surface
3. In some cases, outright wrong info ( specially on youtube)

I have decided to make a video on options greeks in which I will try to explain simply ( without the maths ■) but will go a bit more in-depth so that the info is usable by traders doing actual trades

Spent the major part of today designing the ppt ( 40 slides), hope to upload the video in the next few days. I will also provide the names of other resources which I have referred in making the video so that viewers can refer those texts for a more comprehensive understanding.

The video will be from the view of a trader/practitioner and not just a theoretical discussion.

I sincerely hope starters will be benefitted from my effort ■

And why we need to understand greeks if aspiring to trade options is explained by this single slide

# Why do we need to understand the greeks ?

An option's price moves in three dimensions, -Direction, volatility and time. You need a view of all three to trade options successfully

Direction = Delta

Volatility = Vega

Time = Theta

This is my existing youtube channel. I am extremely infrequent though ■

<https://t.co/LPI0gbcoXI>