

## Twitter Thread by [Aditya Todmal](#)



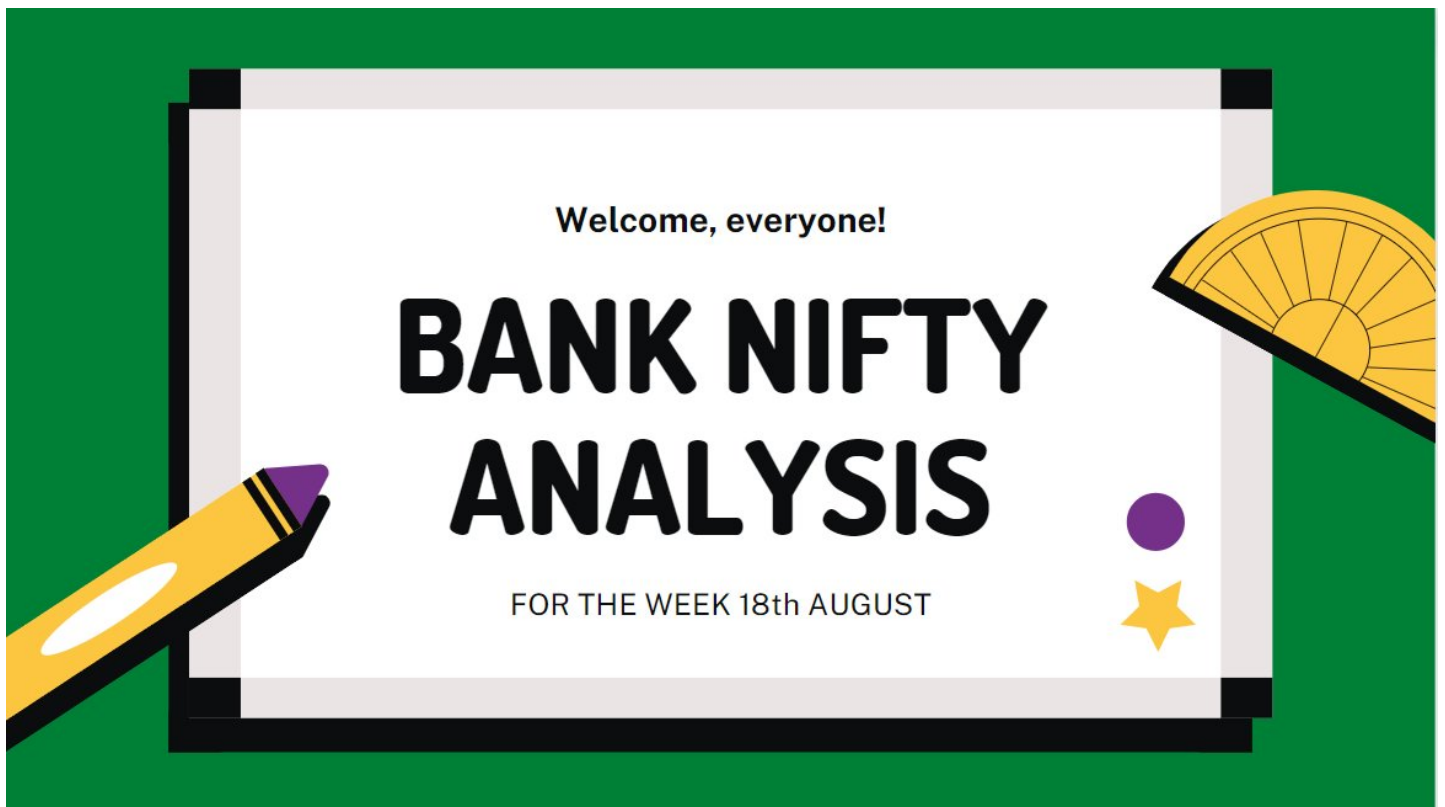
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**Technical Analysis and 3 Strategies to deploy for Aggressive, Moderate, and Conservative Traders.**

■ **Weekly Bank Nifty Analysis for 18th August Expiry:**

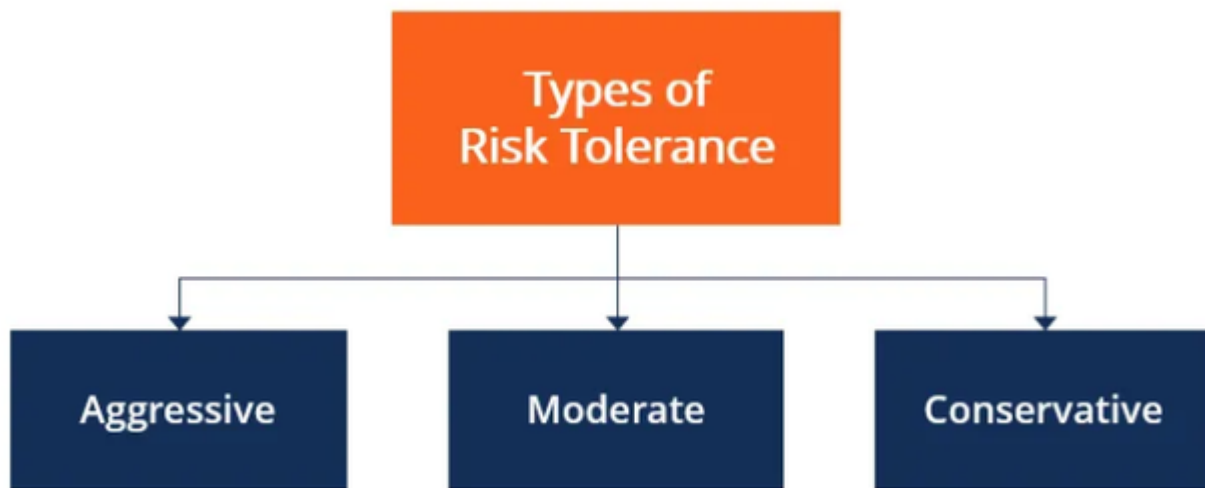


To form a view, let's have a look at:

1. Multi-timeframe Technical Analysis
2. Option Chain Data

Also, 3 strategies to deploy for:

1. Aggressive Traders (3.36%)
2. Moderate Risk Traders (1.89%)
3. Low-Risk Traders (0.72%)



## 1. Technicals

Let's start by doing some basic technical analysis.

We'll look at:

- Weekly charts
- Daily charts.
- Hourly / 60 min charts.

### 1. Weekly-

- The market has broken out from the trendline and is extremely bullish.
- However, also note that there are 4 continuous green candles in the weekly chart.
- Until Bnf closes below the current green candle low which is 37680, bias should not be bearish.



## 2. Daily:

- Candlestick pattern—Bullish Marubozu on the daily timeframe.
- Chart Pattern—Gave a rectangle breakout and is running up.

Buyers are in control so until we close below the wick made today can't take aggressive bearish positions.



### 3. Hourly

- We are in a higher high and higher low formation in the hourly chart. (Bullish)
- It's going up continuously which means there is buying pressure present on every dip.
- Support on the hourly chart for the week comes at 38180.



Option chain data:

- Opstra shows that the options chain data is bullish.
- ATM Puts were being written very aggressively yesterday and that's the strike where the highest number of puts are sold on Friday.
- Data is matching with our bias and technicals which are bullish.



## Strategies to deploy?

### 1. Aggressive Traders

Aggressive traders would have sold puts as market closed at day high.

For eg, 38200 puts with a stop loss of 38600.

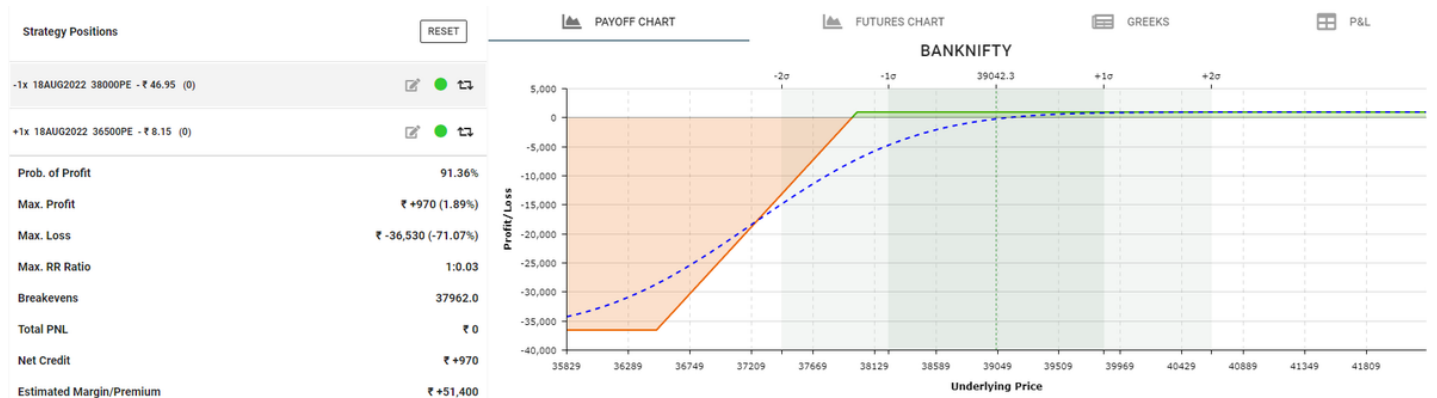
ROI is around 3.36%



### 2. Moderate Risk Traders

Can sell 38000 puts with a stop loss of 38400.

ROI is approximately 1.89%.



### 3. Conservative Traders

Can sell strangles of 37500 puts and 40100 calls. Fetches you approximately 0.72% ROI.

You guys should be targeting 2% per month and playing far away from spot levels of BNF.

4 expires per month to make 0.50% each week and end with 2%.



If you ♥ this analysis and derived some value from it, consider liking and sharing the first tweet.

Check out [@niki\\_poojary's](#) analysis which she will post before Tuesday, hers is a bit different from mine each time.

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