Twitter Thread by Jig's Patel



Jig's Patel
@jigspatel1988

Guys,
Today I am sharing how I will filter out the stock for intraday trade,

This strategy is called "NR21-VWAP" trading,

For filtering the stock I will use NR21 + Inside bar theory (its a very old but popular theory),

Filtering stock used below screener end of the day
(1/n)

Screener
https://t.co/SSPkYEoFMP

You have to do homework at the end of the day, Run the screener and List out the stock in this screener, hardly 3-4 stock in the list,

Next day trading, Just open chart 15 min TF,
Add VWAP and Volume indicator in Chart,

(2/n)

Buy setup:
If stock price move above VWAP and with high volume then trade activated above VWAP,

SL is trade trigger candle Low,
Sell Setup:
price move below VWAP with volume than trade activated.
SL is high of that candle
(3/n)

Volume indicator,

Open the chart and see the volume of last ten to fifteen 15 Min TF candle volume compare with a current candle if the volume is more than triple then our trade is right,

(4/n)

Eg. Yesterday filtered stock attached,

See the example of BERGEPAINT,

Trade activated at 532.27 and SL 527, Closing price 555

Profit booking criteria, I believe in 1:2 RR, if 5 point SL then I will book 10 point profit,

If you Like kindly RETWEET to reach maximum trader,

NR21+ib, Technical Analysis Scanner

Sr.	Stock Name	Symbol	Links	% Chg	Price	Volume
2	Berger Paints (i) Limited	BERGEPAINT	P&F | F.A	1%	528.85	7,01,293
3	Bharat Forge Limited	BHARATFORG	P&F | F.A	1%	403.75	17,24,074
4	Century Textiles & Industries Limited	CENTURYTEX	P&F | F.A	0%	303.6	11,92,483
1	Max Financial Services Limited	MFSL	P&F | F.A	-2%	539.35	11,11,594

NR21 is nothing but stock trading in a narrow range from 21 days.

I will share the video of this strategy very soon,

if you have any query put in the comments section rather DM, because if you put in the comment section then many traders got the answer,