

Twitter Thread by Bijay



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Nifty Nov 18000CE is above monthly Avwap of 260 now. Lets analyse this CE in detail. As much as we can. Lets start.



This is the Monthly OC with special emphasis on 18000CE

Select Symbol Latest Historical NIFTY Expiry Date 25NOV21 Near ATM Strikes All Strikes

Calls							Strike Price
IV Chg	IV	OI Chg	OI	Volume	Chg (Pts)	LTP	Strike Price
0.11	16.12	-8,650	79,400	89,550	178.60	571.80	17600
0.41	15.91	-950	10,600	10,650	171.50	529.10	17650
0.24	15.97	-28,500	4,03,300	3,05,000	167.65	490.00	17700
0.25	15.74	-5,850	24,650	49,100	160.75	449.40	17750
0.33	15.68	-1,44,650	6,01,750	13,31,450	153.25	411.80	17800
0.16	14.96	-39,650	60,700	1,74,750	138.45	368.00	17850
-0.55	14.64	-2,10,600	5,29,600	27,15,550	127.10	330.00	17900
-0.46	14.52	-48,150	60,550	6,37,200	116.95	296.00	17950
-0.59	14.33	87,050	26,40,750	99,31,050	105.95	262.85	18000
-0.85	13.92	-31,100	1,04,850	6,88,650	93.15	228.55	18050
-1.15	13.58	-1,35,500	8,55,850	42,56,300	80.70	197.25	18100
-1.73	12.88	-44,900	1,56,300	8,48,250	62.90	163.00	18150
-1.36	13.29	-44,150	12,20,900	43,25,300	60.00	146.15	18200
-1.45	13.16	24,850	1,74,150	10,10,850	50.30	124.00	18250
-1.49	13.17	1,53,750	12,95,400	35,75,600	43.55	105.90	18300
-1.59	12.94	1,75,250	3,51,950	7,97,600	34.75	87.00	18350
-1.89	12.76	2,44,250	13,45,250	25,73,050	26.40	70.80	18400
-1.78	12.79	8,300	1,16,950	3,64,050	22.10	59.00	18450
-1.78	12.74	25,000	23,80,000	38,65,000	17.45	48.00	18500
-2.06	12.53	-3,750	1,05,550	4,16,300	11.60	37.30	18550
-2.21	12.42	1,10,150	13,09,200	19,79,800	8.00	29.15	18600
		Total CE OI Chg	Total CE OI	Total CE Volume			PE-CE OI Chg

We will start analysis the details on hourly basis from 8/11(almost one week) when this call was trading around 300. Lets see what was happening on 8/11 EOD

Latest Historical NIFTY
 Select Symbol: NIFTY Expiry Date: 25NOV21 Select Strike: 18000 Select interval: 60 MIN Select Date: 08-11-2021 **SUBMIT**

Call											
Time	OI	Total OI Chg (%)	Day High	Day Low	Volume	VWAP	Price	Price Chg	OI Chg	Buildup	Strike
15:00 - 15:30	20,99,000	12.05	319.00	175.00	3,51,850	246.72	307.00	▲ 9.00	▲ 9,200	Long Buildup	18000
14:00 - 15:00	20,89,800	11.55	319.00	175.00	6,79,400	243.35	298.00	▼ -3.00	▼ -63,100	Long Unwinding	18000
13:00 - 14:00	21,52,900	14.92	307.50	175.00	8,60,300	234.54	301.00	▲ 24.75	▼ -1,01,000	Short Covering	18000
12:00 - 13:00	22,53,900	20.31	285.00	175.00	17,02,750	222.63	276.25	▲ 63.00	▲ 3,04,800	Long Buildup	18000
11:00 - 12:00	19,49,100	4.04	232.20	175.00	7,02,050	199.26	213.25	▲ 12.25	▲ 3,400	Long Buildup	18000
10:00 - 11:00	19,45,700	3.86	232.20	175.00	5,40,400	196.48	201.00	▲ 14.50	▲ 2,350	Long Buildup	18000
09:15 - 10:00	19,43,350	3.74	232.20	175.00	8,73,050	199.41	186.50	▼ -23.50	▲ 70,000	Short Buildup	18000

Showing 1 to 7 of 7 entries

Posting 18000CE OC from 11/11 and 12/11 EOD

Latest Historical NIFTY
 Select Symbol: NIFTY Expiry Date: 25NOV21 Select Strike: 18000 Select interval: 60 MIN Select Date: 11-11-2021 **SUBMIT**

Call											
Time	OI	Total OI Chg (%)	Day High	Day Low	Volume	VWAP	Price	Price Chg	OI Chg	Buildup	Strike
15:00 - 15:30	25,86,400	18.31	204.10	138.25	8,16,300	160.87	161.00	▲ 11.60	▼ -1,77,100	Short Covering	18000
14:00 - 15:00	27,63,500	26.41	204.10	138.25	8,79,300	161.49	149.40	▼ -3.60	▲ 55,500	Short Buildup	18000
13:00 - 14:00	27,08,000	23.87	204.10	145.60	4,97,350	164.62	153.00	▼ -3.10	▼ -49,900	Long Unwinding	18000
12:00 - 13:00	27,57,900	26.16	204.10	145.60	6,68,400	165.48	156.10	▼ -10.95	▲ 19,900	Short Buildup	18000
11:00 - 12:00	27,38,000	25.25	204.10	148.00	6,35,350	167.67	167.05	▲ 8.15	▲ 11,900	Long Buildup	18000
10:00 - 11:00	27,26,100	24.70	204.10	148.00	14,89,100	169.52	158.90	▼ -17.25	▲ 2,62,300	Short Buildup	18000
09:15 - 10:00	24,63,800	12.70	204.10	173.10	10,85,850	183.29	176.15	▼ -27.95	▲ 2,77,700	Short Buildup	18000

Showing 1 to 7 of 7 entries

On 8/11, this CE closed at 307 and on 12/11(ydy), it closed at 262 but in between loads of OI got build in this CE to the tune of 6lk contracts.

As per One of my data analysis system they are all short with average of 216 and now if NF starts to run up and crosses 18200,

Values													
INSTR	EXPIRY_DT	TIMESTAMP	STRIKE_PR	OP	OPEN	HIGH	LOW	CLOSE	OPEN_INT	CHG_IN_OI	OI Value	OI	
OPTID	25-11-2021	08-11-2021	18000	CE	210	319	175	298	20,61,150	1,87,800	61,45,31,872		
OPTID	25-11-2021	09-11-2021	18000	CE	317	317	221	256	18,85,950	-1,75,200	48,23,31,712		
OPTID	25-11-2021	10-11-2021	18000	CE	245	258	186	227	21,86,100	3,00,150	49,54,79,565		
OPTID	25-11-2021	11-11-2021	18000	CE	204	204	138	157	25,53,700	3,67,600	40,06,75,530		
OPTID	25-11-2021	12-11-2021	18000	CE	185	275	148	256	26,40,750	87,050	67,64,28,112		

then expect super short covering.

Lets see how it plays out