

# Twitter Thread by Techno Funda Investing



**Techno Funda Investing**

@TechnoFunda6



## Case Study 5 : #HindCopper

CMP – 169.35 (11/6/2021)

(Must read Thread ■for #TA learners)

Past Fundamentals■■■■■ Current Fundamentals■ Future■

Technically Strong Upmove Candidate ■

#TechnoFundaInvesting

@caniravkaria / @nishkumar1977 / @rohanshah619

■(Views Welcome) ■

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NSE:HINDCOPPER, 1D 169.35 ▲ +9.25 (+5.78%) O:161.85 H:171.70 L:159.15 C:169.35



TradingView

1 ■

■After forming shortterm #Top @ 165 on 2 March 2021 stock corrected to 120 levels

■After breaking #ResistanceZone on 7 May 2021 stock soon hit high of 196

■#ResistanceZone becomes #SupportZone

■Breakout happened today with good #volumes

#HindCopper #TechnicalAnalysis

2■

■In Jan End 2021 Stock took #support on 50 SMA.

■ In last few days stock has again taken #support on 50 SMA.

For #TA of #HindCopper [@RajarshitaS](#) Mam your views welcome ■

#TechnicalAnalysis

3■

Fundamentally can only say that #Metals are currently in #Upcycle and in case of #Copper the cycle can last a bit longer due to push for #RenewableEnergy.

#HindCopper #Copper #TechnoFunda #Investing

4■

Copper is the new oil: Demand for the metal expected to soar this decade.

According to Goldman Sachs "Copper's current price strength is just the first leg of a structural bull market."

#HindCopper #Copper #TechnoFunda

5■

By 2050, annual copper demand from wind and solar technologies could exceed 3 million tonnes or around 15% of 2020 copper production.

[@FI\\_InvestIndia](#) [@Arpit1223](#) [@caniravkaria](#) (Views Invited) ■

# COPPER'S ROLE IN RENEWABLE ENERGY

Copper is critical for renewable energy technologies with applications in cabling, wiring, heat-exchange, and more.



GOVERNMENTS around the world are taking action to accelerate the energy transition.

As of 2020, there were:

- **617** Cities with **100% renewable energy targets**  
Source: REN21
- **1,852** Cities with **climate emergency declarations**
- **>10,500** Cities with **emission reduction targets**

## The Copper Intensity of Renewable Energy

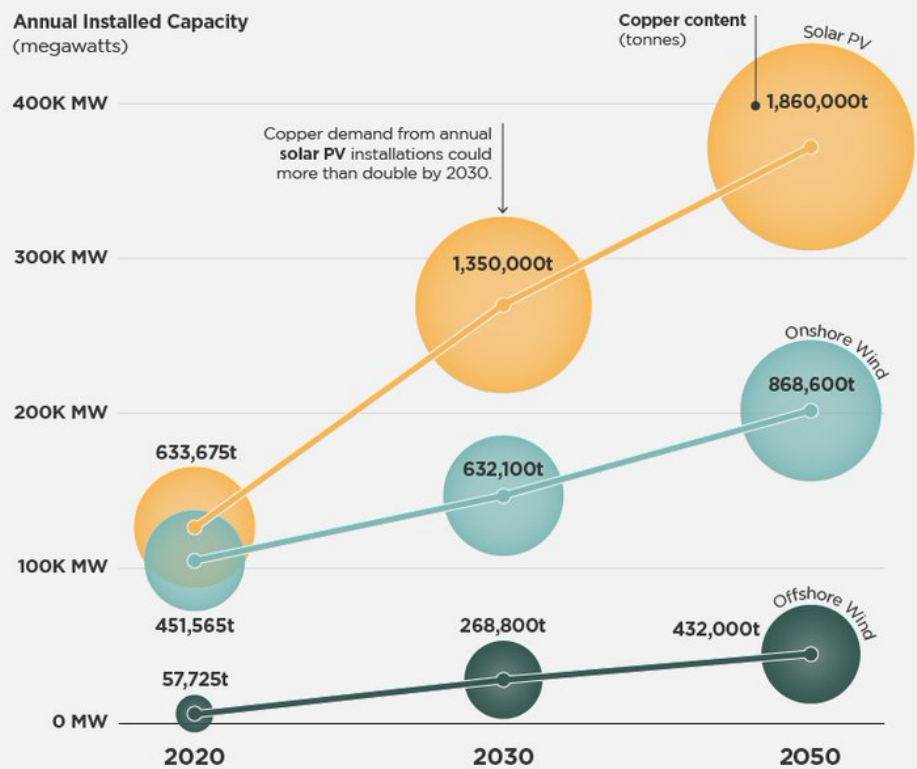
As the adoption of solar and wind technologies grows, so will the need for copper.

Copper content per megawatt (MW):



Cabling accounts for the bulk of copper usage in offshore wind farms.

Annual Installed Capacity (megawatts)



Copper demand from annual solar PV installations could more than double by 2030.

\*2030 and 2050 projected annual installations are based on IRENA's REmap scenario  
Sources: IRENA, Navigant Research, Copper Alliance

By 2050, renewable energy technologies could require >3M tonnes of copper annually—15% of global mine production in 2020.

6■

Despite long term bullish outlook, end of the day it is cyclical stock so one needs to be cautious.

One long term overhang event for #HindCopper can be re-opening of #SterliteCopper.

■Never invest a substantial portion of your capital in just one stock, especially this 1■

7■

Disclaimer : This is not a stock recommendation on Hindustan Copper . Just a case study for educational purpose explaining how #TechnoFunda Investing works.

Consult your Financial Advisor before Investing !

#HindCopper #TechnoFunda #Investing #StockMarket