Twitter Thread by Techno Funda Investing

Techno Funda Investing
@TechnoFunda6

Case Study 5 : #HindCopper
CMP – 169.35 (11/6/2021)

(Must read Thread ■for #TA learners)

Past Fundamentals■■■■ Current Fundamentals■ Future■

Technically Strong Upmove Candidate ■

#TechnoFundaInvesting

@caniravkaria / @nishkumar1977 / @rohanshah619
■(Views Welcome) ■



1■

■After forming shortterm #Top @ 165 on 2 March 2021 stock corrected to 120 levels

■After breaking #ResistanceZone on 7 May 2021 stock soon hit high of 196

■#ResistanceZone becomes #SupportZone

■Breakout happened today with good #volumes

#HindCopper #TechnicalAnalysis

2■

■In Jan End 2021 Stock took #support on 50 SMA.

■ In last few days stock has again taken #support on 50 SMA.

For #TA of #HindCopper @RajarshitaS Mam your views welcome ■

#TechnicalAnalysis

3■

Fundamentally can only say that #Metals are currently in #Upcycle and in case of #Copper the cycle can last a bit longer due to push for #RenewableEnergy.

#HindCopper #Copper #TechnoFunda #Investing

4■

Copper is the new oil: Demand for the metal expected to soar this decade.

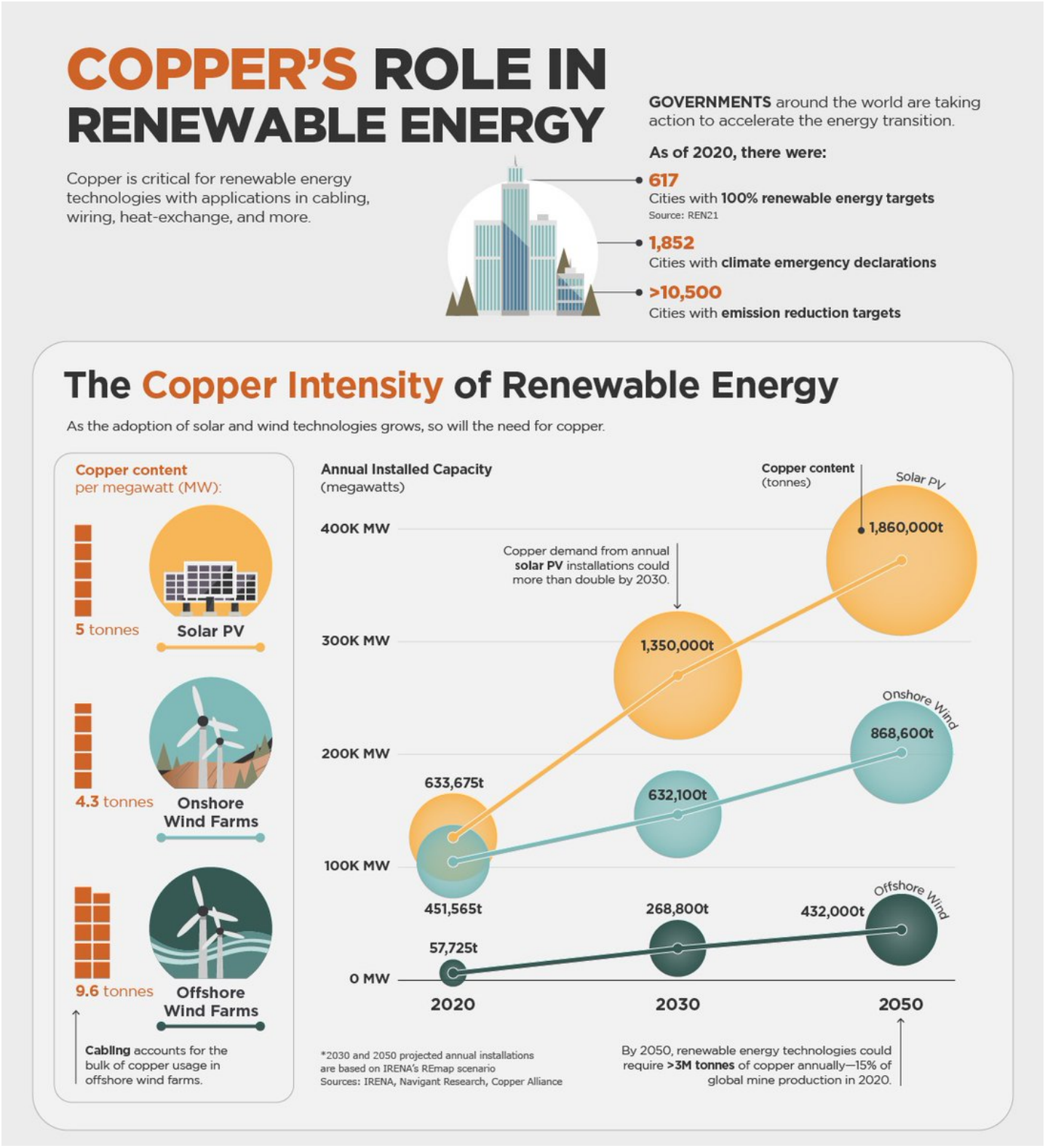
According to Goldman Sachs “Copper’s current price strength is just the first leg of a structural bull market.”

#HindCopper #Copper #TechnoFunda

5■

By 2050, annual copper demand from wind and solar technologies could exceed 3 million tonnes or around 15% of 2020 copper production.

@FI_InvestIndia @Arpit1223 @caniravkaria (Views Invited) ■



6■

Despite long term bullish outlook, end of the day it is cyclical stock so one needs to be cautious.

One long term overhang event for #HindCopper can be re-opening of #SterliteCopper.

■Never invest a substantial portion of your capital in just one stock, especially this 1■

7■

Disclaimer : This is not a stock recommendation on Hindustan Copper . Just a case study for educational purpose explaining how #TechnoFunda Investing works.

Consult your Financial Advisor before Investing !

#HindCopper #TechnoFunda #Investing #StockMarket