Twitter Thread by Hardik Upadhyay, CMT.



Hardik Upadhyay, CMT.
@tradingwithdyr

There have been only 4 instances in the last 20 years that 14-period #RSI has been above 85.

The sample size is too small & there's an element of hindsight!

But it definitely suggests we're at the extreme of the rally!



Not suggesting an end of bull markets! But just take the cognizance of the fact that every major bull market is followed by steep correction/ bear markets!

It would be a good idea to check your risk management systems!