

Twitter Thread by Akshat Shrivastava



Akshat Shrivastava

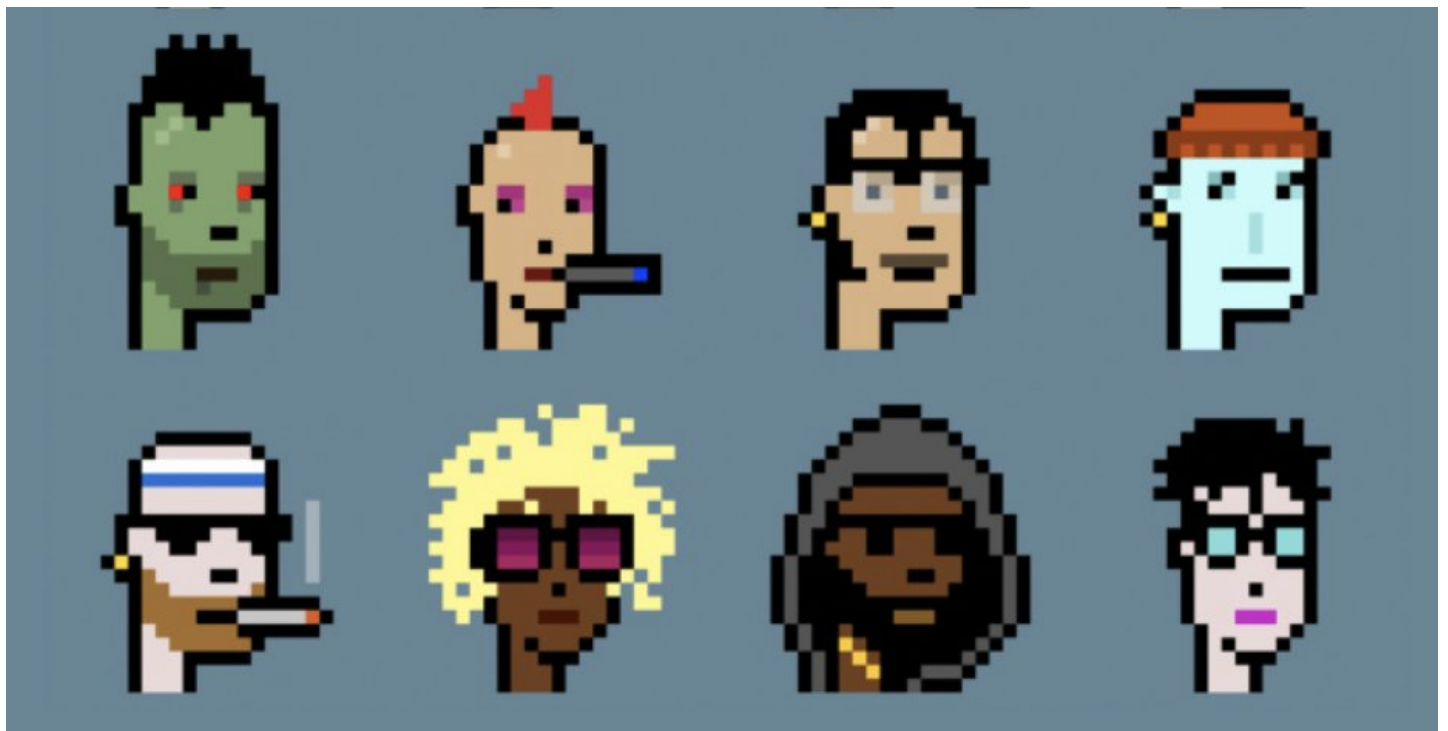
@Akshat_World



Things like these are getting sold for millions.

Is this madness or is there some mega-trend at play?

Let's understand the NFT craze: ■■



1) NFT?

- It is an asset on a blockchain network (eg. Ethereum network)
- B/c the data can be tracked, it has a clear proof of ownership.
- And, like the Mona Lisa painting it holds no value if it is broken down (hence, it is non-fungible)

- Example:

Jack Dorsey's Tweet

Twitter CEO Jack Dorsey sells NFT of first tweet for \$2.9M

March 23, 2021 / in General Interest



jack 
@jack

just setting up my twttr

2:50 PM · Mar 21, 2006 · Twitter Web Client

120.6K Retweets **14.4K** Quote Tweets **161.2K** Likes

2) Just because you 'own' a NFT does not mean that you get to do whatever you like with it:

- For example, you can't change Jack's Tweet above even if you are the owner.
- Or hide it from people.

Oh then what's the point? ■

3) Owning a NFT gives you multiple advantages

For one, bragging rights.

- If you own the Tweet, you get to say: "hey, I am a baller and I own such cool things".
- You will then be invited by news channels or whatnot and you elevate your social circle.

But is that all? NO.

4) NFTs have real value:

- Example: imagine if you could own Picasso's paintbrush. Its value? probably in millions.
- Same goes for other 'rare NFTs'. So a lot of rare NFTs like Crypto Punks have been minted.
- The best part: in the NFT world, the proof is traceable.

5) NFTs also have a 'use case'.

- For example: if you can buy a NFT by Amitabh Bachchan, which says: if you own this NFT, you can go on a dinner with me.

- Then there will be a lot of demand for such a NFT.

- Creators are coming out with a range of utilities.

6) Gaming metaverse like Axie Infinity, Sandbox and Decentraland are building the next layer of these NFTs.

- Even big institutional players are buying Land and other NFTs on these Metaverses.

What about India? do we have a contender?

Oh yes, big time!

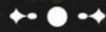
7) Totality corp's @thezionverse is building amazing Indian Mythology based Metaverse.

They recently launched Lakshmi NFT (will write another thread on that) which can give 108% APY.

ZIONVERSE

LAKSHMI NFT

Lakshmi the Goddess of Abundance and the NFT brings abundance of rewards



Upto USDC 21 from Vault on account opening



Upto 108% APY in USDC rewards for 12 months from Staking Laxmi NFT



Upto USDC 1000 award at the end of 12 months based on your game performance in our fun filled party game.



Summary: NFTs are a great space that is transforming the creator economy and Metaverses and you should definitely learn more :)