Twitter Thread by <u>langford.dev</u>■





What are NFTs?■

Learn 'everything' about them!

Le Thread ■■■

NFT is short for Non-Fungible Tokens

They may look like pictures, but there's a lot under the hood.

NFTs are:

- one-of-a-kind
- rare
- are non-fungible
- can be sold

Any digital item can be an NFT - audio, photo, video, etc

■ Artworks are the most popular kind of NFTs

Non-fungible ■

NFTs are termed non-fungible because they can't be traded for other NFTs

They're one-of-a-kind and each NFT holds a specific value.

An NFT can't be exchanged for another NFT cos NFTs have different values unlike money where 1\$ is worth 1\$, and 2\$ worth 2\$...

Under the hood ■■■■■

NFTs may look like images you can just 'copy-and-paste', but they have unique metadata attached to them which looks like this ■■

The images we see are just a representation of this metadata. So technically, this is all an NFT is ■■■■

```
{
    "image": "https://gateway.pinata.cloud/ipfs/Qmb86L8mUphwJGzLPwXNTRiK1S4scBdj9cc2Sev3s8uLiB/0.png",
    "tokenId": 0,
    "name": "NFT CREATOR 0",
    "attributes": [
        {
            "trait_type": "Face",
            "value": "White"
        },
            "trait_type": "Eyes",
            "value": "regular"
            "trait_type": "Ears",
            "value": "ears1"
            "trait_type": "Hair",
            "value": "hair7"
            "trait_type": "Nose",
            "value": "n2"
            "trait_type": "Mouth",
            "value": "m4"
    ]
}
```

So why are NFTs 'Expensive'■■

- they can be traded easily through NFT marketplaces
- they allow buyers to own the original item, acting as a collector's item
- they are rare, unique, and scarce since only one original version exists, thus, making them expensive

Popular NFT marketplaces

- Opensea @opensea
- Rarible @rarible
- Axie Infinity @AxieInfinity
- Super rare @SuperRare
- Decentraland @decentraland
- CryptoKitties

What makes NFTs 'Valuable'?■■

- Owning a kind of NFT can represent your engagement with a particular group
- They can act as tokens to exclusive & premium content of the group it acts in

- They represent complete ownership of the item
You can own an NFT by:
 creating one buying from an NFT marketplace being gifted one
The only networks today that support NFTs are the Ethereum and Solana blockchain networks
■ Minting
Minting is how a digital item becomes part of the blockchain. Similar to how money is printed and put in circulation.
It can be done by linking your wallet to a crypto marketplace to get an NFT after minting ■■
An NFT is minted once its created
Difference between Minting and Buying an NFT■■
When you mint an NFT, you will be creating an entirely new item onto the blockchain
But when you buy an NFT, it'll require that a pre-existing item has already been minted into an NFT before you can buy
How to mint an NFT ■■
 create an account on MetaMask, @coinbase, etc Load your wallet with crypto Then go to an NFT marketplace like https://t.co/4yAUXemBNY start minting ■
How to create an NFT■
 Identify the digital item install Metamask choose a marketplace (eg https://t.co/4yAUXemBNY) Sell & Mint your NFT from the marketplace
If you want to know more about NFTs, visit:
https://t.co/8GP9BLhDKJ https://t.co/SpCifcLBLH https://t.co/jzCrfk5BYr https://t.co/Wz8PV5V5gb

And follow my favorite Twitter accounts:

- @langford_dev
- @oliverjumpertz
- @heyOnuoha
- @VittoStack
- @Haezurath

Thanks for reading!

I post daily Web3, NFT & Blockchain development ■

If you found this thread useful:

- Retweet it
- Give me a follow
- ■Turn on Notifications