Twitter Thread by Wealth Director

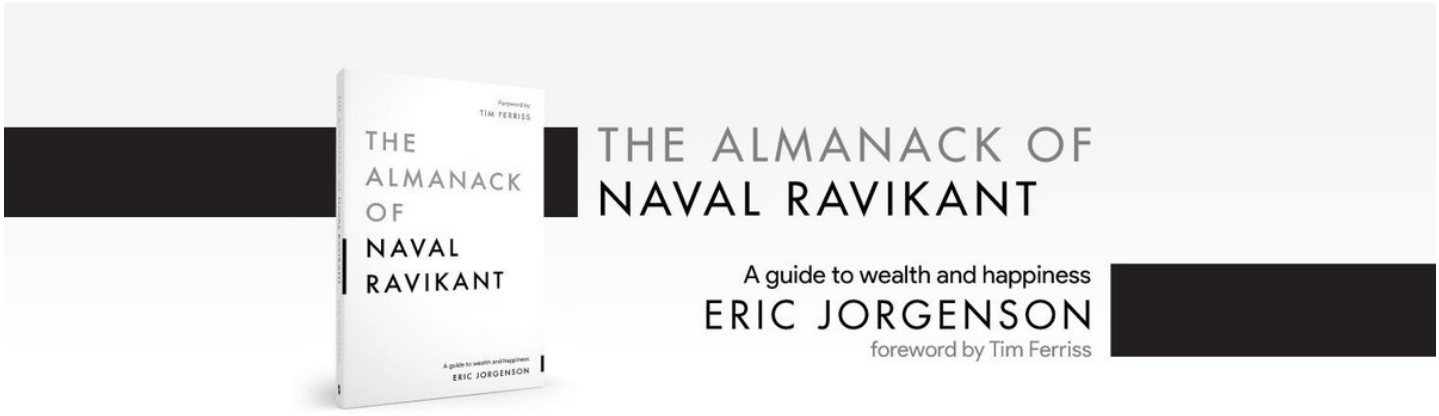


Wealth Director
@wealth_director

The Almanack of @naval Ravikant

"A Guide to wealth and Happiness"

=A THREAD BY WD=



Naval Ravikant is an entrepreneur, philosopher, and investor who has captivated the world with his principles for building wealth and creating long-term happiness.

The Almanack of Naval Ravikant is a collection of Naval wisdom and experience from the last ten years.



Through Naval's own words, you will learn how to walk your own unique path toward a happier, wealthier life.

Below are my five favorite big ideas from the book:

1. Build Wealth

Seek wealth not money.

Money isn’t wealth, it’s how you transfer wealth. It’s a tool.
Wealth is assets earning you money. Investments, factories, robots, software, and computer programs that all earn you money while you sleep.

You will not get rich by renting out your time.

To gain financial freedom, you must own equity—a piece of a business.

Give society what it wants but does not yet know how to get at scale.

https://t.co/xCDwrD9zJs

> How to Get Rich (without getting lucky):
>
> — Naval (@naval) May 31, 2018

2. Build Judgment

If wisdom is the knowledge behind the long-term consequences of your actions, judgment is the knowledge to make the right decision to capitalize on those actions.

In the age of leverage, one correct decision can win everything.

Judgment is underrated.

The people with the best judgment are among the least emotional

https://t.co/tzY2JRapUd

> Judgement requires experience, but can be built faster by learning foundational skills.
>
> — Naval (@naval) May 31, 2018

3. Be Accountable

To get rich, you need leverage
To get leverage, you need labor and capital
To get labor and capital somebody has to follow you and somebody has to give you money assets to manage or machines
To get people to follow you and give you capital, you need credibility

- Without accountability, you don't have incentives.

- Without accountability, you can't build credibility.

https://t.co/spOq1rrDtX

> Arm yourself with specific knowledge, accountability, and leverage.
>
> — Naval (@naval) May 31, 2018

4. Learn to Love to Read

To build specific knowledge, read what you love until you love to read.

What's Specific knowledge? Something you don't consider a skill, but something people around you notice.

Read this for more clarification:
https://t.co/A9qQOEHtTh

"I probably read 1-2 hours a day, and that puts me in the top .00001%."

■ @naval

5. Understand Happiness is a Choice

Happiness is the absence of desire.

In any situation in life, you always have three choices:

1■■ you can change it,
2■■ you can accept it,
3■■ you can leave it.

If you want to change it, then it is a desire.

To avoid distraction, pick one desire in your life at a time to give yourself purpose and motivation.

https://t.co/y9ET2Jk83S

> A happy person isn\u2019t someone who\u2019s happy all the time.
>
> It\u2019s someone who effortlessly interprets events in such a way that they don\u2019t lose their innate peace.
>
> — Naval (@naval) December 3, 2019

You never really understand a person until you consider things from his point of view.

There is no excuse for not picking this book up. There is something in it for everyone, and it's worth reflecting over.

"Naval is broadly followed because he is a rare combination of successful and happy. After a lifetime of study and application of philosophy, economics, and wealth creation, he has proven the impact of his principles."

— Eric Jorgenson

■If you liked this, RT the first tweet of the thread so more people can see it.

■If you don't follow me, please follow (@wealth_director) to see more content like this in the future.

https://t.co/b7pNYRzwtK

> The Almanack of @naval Ravikant
>
> "A Guide to wealth and Happiness"
>
> =A THREAD BY WD= pic.twitter.com/wXCIdla4q7
>
> — Wealth Director (@wealth_director) February 21, 2021