

Twitter Thread by Mitesh Patel



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Sometimes SL hit and BankNIFTY will back. If hit 475 and goes upto 485-490 and again coming back below 475 then sell gain with 490 as SL.

If again hit then exit straddle and create new straddle with same procedure.

it will consolidate between 32000-32200 or 32100 to 32300 and u will get theta decay.

This is for normal move. Sudden big move may come anytime. So keep SL in system.

If u r selling at 350-350 then keep SL in system 475 for both legs.

Practice it. No need to attend webinar.

— Mitesh Patel (@Mitesh_Engr) May 15, 2021