

Twitter Thread by Dividend Growth Investor



Dividend Growth Investor

@DividendGrowth



A financial advisor that charges an annual fee of 1% on assets under management

Essentially takes 50% of your dividend income, if your portfolio yields 2%

That's substantially worse than the highest rate on qualified dividends of 23.80% today

Few understand this

I agree with this Tweet:

<https://t.co/rBYgYusQxB>

After 34 years in the business, I just can't get my head around how an adviser can justify charging a client any more than \$2,000 per year for financial advice, and 0.25% per year for asset management if needed. There may be outliers that cost more, but those are the expectation.

— Rick Ferri (@Rick_Ferri) June 15, 2021