Twitter Thread by Dividend Growth Investor

Dividend Growth Investor
@DividendGrowth

A financial advisor that charges an annual fee of 1% on assets under management

Essentially takes 50% of your dividend income, if your portfolio yields 2%

That's substantially worse than the highest rate on qualified dividends of 23.80% today

Few understand this

I agree with this Tweet:

https://t.co/rBYgYusQxB

> After 34 years in the business, I just can\u2019t get my head around how an adviser can justify charging a client any more that $2,000 per year for financial advice, and 0.25% per year for asset management if needed. There may be outliers that cost more, but those are the expectation.
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> — Rick Ferri (@Rick_Ferri) June 15, 2021