Twitter Thread by Mayank Narula

Mayank Narula

@Mayank_Narula1



I did this comparison between Aarti Drugs and Tata Elxsi back in Oct when Tata Elxsi was at 1200-1300. Now it is 4200+.

Here is one more stock displaying similar characteristics: Mayur Uniquoters.

Spot the similarities here in the price action:#AARTIDRUGS

2013-2015: Monthly RSI goes over 70 and stock goes up 4-5x.

2015-2020: range consolidation

2020: repeat of 2013-15 in few months pic.twitter.com/53L2fNpJoM

— Mayank Narula (@Mayank_Narula1) October 10, 2020 #MayurUniq

Coming out of 7 years consolidation.

Weekly and monthly RSI crossing over 70.

Can it do what Aarti Drugs and Tata Elxsi did in last 1 year?



#MayurUniq

Monthly RSI crossed over 70 in Sep'09 and stayed till Sep'11.

Stock did 5x in that time.

