Twitter Thread by Jitendra Chawla, CFA



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I don't understand all the puns and mocking of RJ on the news of a new airline. He is putting 2-3% of his NW at a time when the environment is best suited for a new entrant. It's a bold but smart move from a smart investor. 1/n

Airplane lease rates are down. Manufacturers would be rolling red carpets. Incumbents are suffering and can't sustain price wars. Experienced staff looking for jobs. This is probably the best time to start an airline.
@finshots explains it very well. 2/n https://t.co/4mQPriapbm

Even if he loses this amt, it is not going to bankrupt him. It is less than a quarter's returns for him. He can make it back in no time. End of the day, he is one of the smartest investors around. He will also create new jobs. We shud be applauding this instead of mocking. End