Twitter Thread by Travis



Travis
@coloradotravis

Exactly this.

Plus in a gold-based system, smaller entities (SMBs or sole proprietors) could presumably even self-custody to reduce the carrying cost of gold to zero.

This is not possible with bitcoin, in which one owns a share of a collective and equally distributed liability.

@evan_lorenz The hilarity of all this, to me, is that Bitcoin makes the most sense if viewed as a Marxist worker's rebellion.

The central promise is UBI: buy tokens that increase in value forever, granting you wealth for doing nothing.

And the cost is the future.