Twitter Thread by Van Ilango (JustNifty)

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Why does a stock not go up or sustain gains despite "Day" Trend indicator (Macd) displays +ve div & moves higher ?
Why does another stock with similar Macd set up go up & sustain it's gain & even makes ATH
What is being missed here?
How to choose a stock that will sustain gains ?

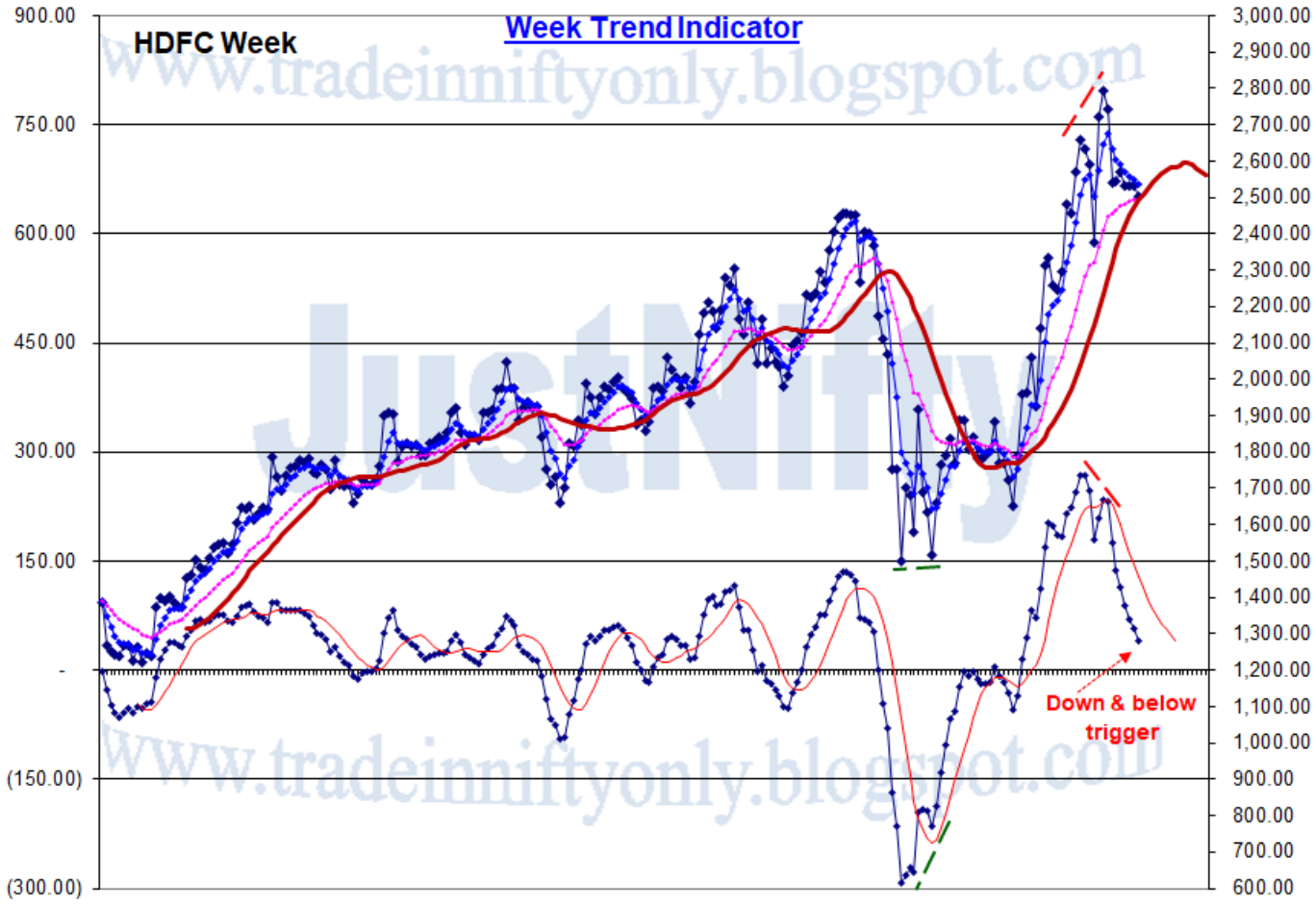


Oftentimes, in our rush to study many stocks, we miss the most important & "elementary" factor.

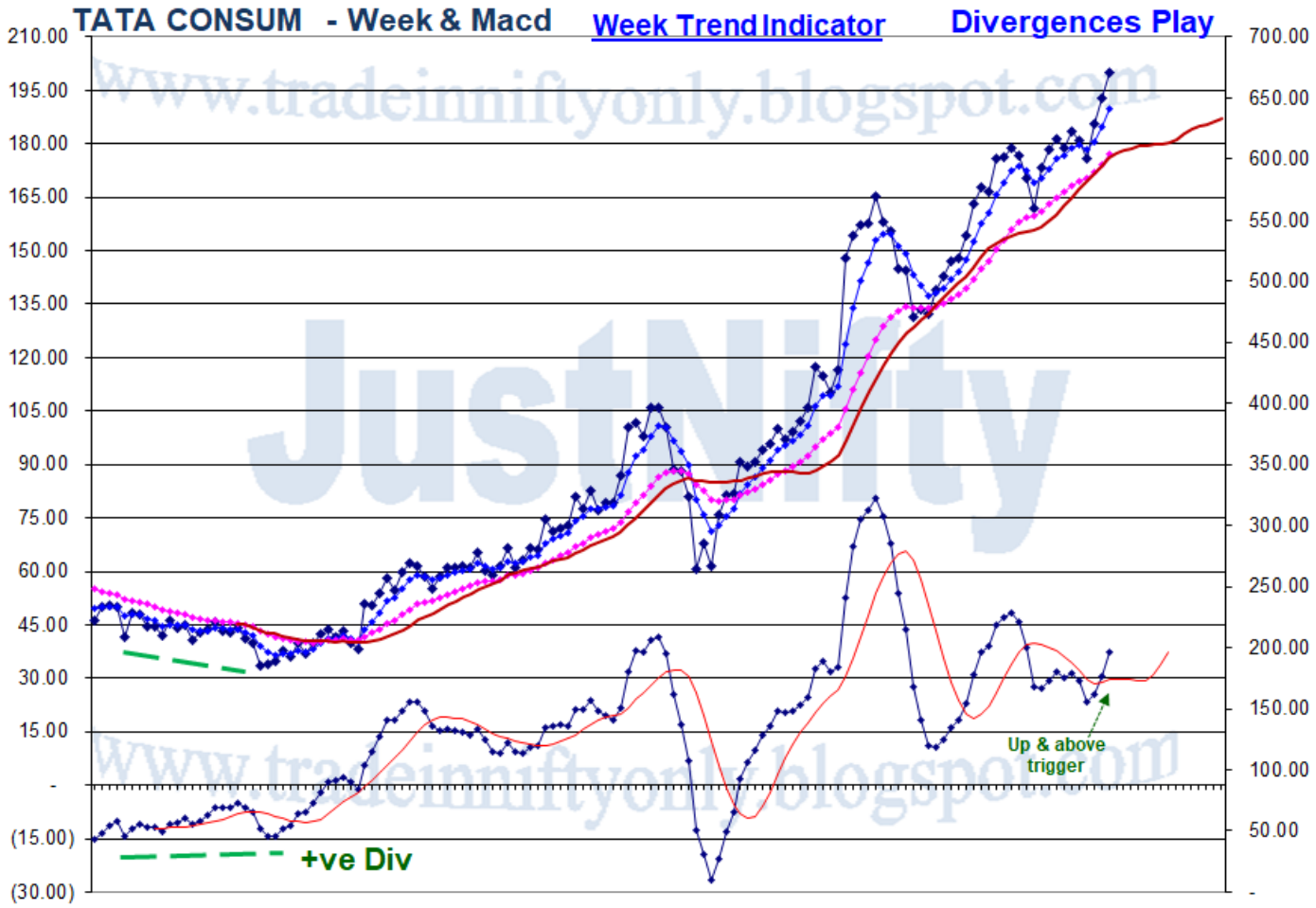
A simple one, "IF" not taken seriously, we end up with a stock that promises but does not deliver and miss the one that has the potential.

Know this & you'll be on the winning side■

Why ?
Always give weightage to "higher t/f".
Here, when you look at a Day chart, check to see what the week says.
#Hdfc week says, it's weak, trending down & below the trigger.
So does, #nifty50
When week Macd is down & below trigger, Day Macd being up will have not much impact.



How ?
When you give weightage to "higher t/f" & then look at Day chart, you align with higher force
#Tataconsum week says, it's strong, trending up & above the trigger
So does, #Tatasteel
When week Macd is up & above trigger, Day Macd being up will align with higher divine forces



Give weightage to "higher t/f" & then look at Day chart, aligning with higher force

When week Macd is up & above trigger, Day Macd being up will align with higher force

Following list(out of 50 being followed) shows strong, trending up, Neutral & Weak, trending down

Choose wisely

		Trend Status as on 18th Aug.2021							
	Strong	Wk	Day		Weak	Wk	Day		Neutral
1	Nifty	Up	Up	1	BankNifty	Dn	Dn	1	Reliance
2	Infy	Up	Up	2	SBI	Dn	Dn	2	Bajajfin
3	Wipro	Up	Up	3	Axisbank	Dn	Dn	3	Hdfcbank
4	TechM	Up	Up	4	Kotakbank	Dn	Dn	4	Icicibank
5	HclTech	Up	Up	5	Muthootfin	Dn	Dn	5	Havells
6	TCS	Up	Up	6	Manappura	Dn	Dn	6	Hindunilvr
7	Mindtree	Up	Up	7	DrReddy	Dn	Up	7	Bpcl
8	Tataconsum	Up	Up	8	CadilaHc	Dn	Dn	8	M&M
9	GodrejCp	Up	Dn	9	Cipla	Dn	Dn	9	L&T
10	Bhartiartl	Up	Dn	10	Hdfclife	Dn	Up	10	Tatachem
11	McDowell	Up	Up	11	Maruti	Dn	Dn	11	Deepak
12	Sunpharma	Up	Dn	12	TataMotor	Dn	Dn	12	Tatapower
13	Divislab	Up	Dn	13	Motherson	Dn	Dn	13	Escorts
14	Ambujacem	Up	Up	14	VEDL	Dn	Dn	14	Hindalco
15	Tatasteel	Up	Up	15	Pidilite	Dn	Dn		
16	Hdfc	Up	Up	16	Asianpaint	Dn	Dn		
				17	UPL	Dn	Dn		
				18	Adanientp	Dn	Dn		

Deliberately omitted

Neutral, though Trend indicator is UP in week t/f. One needs to take profits quickly in #ITC trades as they tend to disappear quickly.

Wait for Hour trend indicator to turn up from deep oversold zone to get a LRHR trade. Scrip would come to life above 218-222

Such a gap down gave great intraday trading ops. in IT stocks, Cement & few FMCG.

Strongly trending stocks got bought into promptly.